# FLORIDA HOUSE OF REPRESENTATIVES FINAL BILL ANALYSIS

This bill analysis was prepared by nonpartisan committee staff and does not constitute an official statement of legislative intent.	
BILL #: <u>CS/HB 1313</u>	COMPANION BILL: <u>SB 1320</u> (Rodriguez)
<b>TITLE:</b> Trust Funds/Re-creation/Resilient Florida Trust	LINKED BILLS: None
Fund/DEP	RELATED BILLS: None
SPONSOR(S): Mooney	
FINAL HOUSE FLOOR ACTION: 108 Y's 0 N's	<b>GOVERNOR'S ACTION:</b> Approved
SUMMARY	
Effect of the Bill:	
The bill re-creates the Resilient Florida Trust Fund in the Department of Environmental Protection (DEP) and repeals the scheduled termination of the trust fund.	

#### Fiscal or Economic Impact:

None

#### JUMP TO

## ANALYSIS

### **EFFECT OF THE BILL:**

The bill re-creates the Resilient Florida Trust Fund in the Department of Environmental Protection (DEP) and repeals the scheduled termination of the trust fund.

The bill was approved by the Governor on April 18, 2025, ch. 2025-12, L.O.F., and will become effective on July 1, 2025.

## **RELEVANT INFORMATION**

## **SUBJECT OVERVIEW:**

<u>Article III, Section 19(f) of the Florida Constitution</u> requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision requires that a trust fund be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of creating or re-creating that trust fund.

The Resilient Florida Trust Fund is available as a funding source for the Resilient Florida Grant Program and the Statewide Flooding and Sea Level Rise Resilience Plan, including costs to operate the grant program, to develop the plan, and to provide grants to regional resilience coalitions. DEP also uses moneys deposited in the trust fund for administrative and operational costs of the Florida Flood Hub for Applied Research and Innovation and coastal resilience initiatives.<sup>1</sup> Trust Fund monies may only be expended pursuant to a legislative appropriation.

Moneys credited to the Trust Fund consist of proceeds from:

**SUMMARY** 

- Distribution in documents excise taxes (documentary stamp tax);
- Federal grants;
- Interest earnings; and
- Gaming compact revenues.

As required by the Florida Constitution, the Trust Fund will terminate on July 1, 2025, unless terminated sooner or recreated. The Legislature must review the Trust Fund before its scheduled termination.

ANALYSIS

**RELEVANT INFORMATION**