

By Senator Avila

39-00643C-25

20251488__

Senate Memorial

A memorial to the Congress of the United States,
urging Congress to establish a framework for a
sovereign wealth fund for the United States.

WHEREAS, on February 3, 2025, President Donald J. Trump
issued an executive order that directs the Secretary of the
United States Department of the Treasury and the Secretary of
the United States Department of Commerce to develop a plan
within 90 days for the creation of a sovereign wealth fund, and

WHEREAS, while the secretaries are developing the plan,
Congress should be proactive and establish the framework for the
sovereign wealth fund, and

WHEREAS, if Congress establishes the framework, the
sovereign wealth fund can be more efficiently implemented, and

WHEREAS, the sovereign wealth fund can be used to promote
fiscal sustainability, lessen the burden of taxes on families
and small business, establish long-term economic security, fund
critical projects, and promote the United States' economic and
strategic leadership internationally, NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

That the Congress of the United States is urged to
establish a framework for a sovereign wealth fund.

BE IT FURTHER RESOLVED that the Legislature urges Congress
to enact any legislation necessary to establish the framework
for the sovereign wealth fund.

BE IT FURTHER RESOLVED that the Secretary of State is

39-00643C-25

20251488__

30 directed to dispatch copies of this memorial to the President of
31 the United States, to the President of the United States Senate,
32 to the Speaker of the United States House of Representatives,
33 and to each member of the Florida delegation to the Congress of
34 the United States.