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A memorial to the Congress of the United States, urging Congress to establish a framework for a sovereign wealth fund for the United States.

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WHEREAS, on February 3, 2025, President Donald J. Trump issued an executive order that directs the Secretary of the United States Department of the Treasury and the Secretary of the United States Department of Commerce to develop a plan within 90 days for the creation of a sovereign wealth fund, and

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WHEREAS, while the secretaries are developing the plan, Congress should be proactive and establish the framework for the sovereign wealth fund, and

WHEREAS, if Congress establishes the framework, the

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sovereign wealth fund can be more efficiently implemented, and WHEREAS, the sovereign wealth fund can be used to promote fiscal sustainability, lessen the burden of taxes on families and small business, establish long-term economic security, fund critical projects, and promote the United States' economic and strategic leadership internationally, NOW, THEREFORE,

2021

Be It Resolved by the Legislature of the State of Florida:

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That the Congress of the United States is urged to establish a framework for a sovereign wealth fund.

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BE IT FURTHER RESOLVED that the Legislature urges Congress to enact any legislation necessary to establish the framework for the sovereign wealth fund.

BE IT FURTHER RESOLVED that the Secretary of State is

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directed to dispatch copies of this memorial to the President of the United States, to the President of the United States Senate, to the Speaker of the United States House of Representatives, and to each member of the Florida delegation to the Congress of the United States.