

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
ADOPTED AS AMENDED (Y/N)
ADOPTED W/O OBJECTION (Y/N)
FAILED TO ADOPT (Y/N)
WITHDRAWN (Y/N)
OTHER

1 Committee/Subcommittee hearing bill: Insurance & Banking
2 Subcommittee

3 Representative Maggard offered the following:

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Amendment (with title amendment)

Remove lines 92-120 and insert:

**Section 4. Subsection (2) of section 657.028, Florida
Statutes, is amended to read;**

657.028 Activities of directors, officers, committee
members, employees, and agents.—

(2) An elected officer, director, or committee member,
other than the chief executive officer, may not be compensated
for her or his service to the credit union but an elected
officer, director, or committee member may be reimbursed for
necessary expenses incidental to performing official business
for the credit union as such.

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T I T L E A M E N D M E N T

Remove lines 11-13 and insert:
the term "equity"; amending s. 657.028, F.S.;
authorizing an elected officer, director, or committee
member of a credit union to be reimbursed for certain
expenses; amending s. 657.043, F.S.; conforming
provision to changes made