

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Banking and Insurance

[2025h01549.hms.bi]

BILL: CS/HB 1549 (CS/CS/SB 1612)

INTRODUCER: Insurance & Banking Subcommittee and Rep. Maggard (Fiscal Policy Committee; Banking and Insurance Committee; and Senator Grall)

SUBJECT: Financial Institutions

DATE: May 2, 2025

I. Amendments Contained in Message:

House Amendment – 458307 to Senate Amendment – 102254 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment – 458307 to Senate Amendment – 102254 removes section 11 that, effective upon becoming a law, establishes the interest rate or dividend that a financial institution must pay on certain lawyer or law firm trust accounts and provides for compliance requirements.