By Senator Rodriguez

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A bill to be entitled An act relating to resilience planning; creating s. 380.0934, F.S.; creating the Florida Master P3 Infrastructure Authority for a specified purpose; providing goals for the authority; providing the terms of membership of the authority; requiring members to serve without compensation but be reimbursed for certain expenses; requiring the authority to appoint an executive director, establish rules, meet a certain number of times per year, and elect specified officers; providing for the composition of the authority; providing requirements for the authority; requiring that all projects submitted for inclusion in the Statewide Flooding Sea Level Rise Resilience Plan must have a 5-year implementation timeline; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 380.0934, Florida Statutes, is created to read:

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380.0934 Florida Master P3 Infrastructure Authority.—
(1) (a) There is created within the Department of

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Environmental Protection the Florida Master P3 Infrastructure
Authority to oversee the planning, contracting, and execution of
projects that address flooding and sea level rise to coastal and
inland communities in this state pursuant to s. 380.093(5). The

goals of the Florida Master P3 Infrastructure Authority are to:

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1. Manage all such projects eligible for inclusion in the

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planning and coordination between state agencies, local
governments, and private sector partners seeking to invest in
such projects.

- 2. Create a unified statewide approach for funding, developing, and maintaining such projects, in collaboration with private sector partners.
- (b) The Florida Master P3 Infrastructure Authority members shall initially be appointed for a term of 4 years. Thereafter, each member shall be appointed for a term of 4 years from the date of appointment, except that a vacancy must be filled by appointment for the remainder of the term. The members of the authority shall serve without compensation, but shall be reimbursed for all necessary expenses in the performance of their duties, including travel expenses, in accordance with s. 112.061. The authority shall appoint an executive director, establish rules of procedure for conducting its meetings, meet at least semiannually, and elect a chair, a vice chair, and a secretary for 1-year terms. The authority shall be composed of the following six members:
- 1. One representative from the Department of Transportation, appointed by the Secretary of Transportation.
- 2. One representative from the department, appointed by the Secretary of Environmental Protection.
- 3. One representative from the Division of Emergency Management, appointed by the director of the Division of Emergency Management.
 - 4. The Chief Resilience Officer.
 - 5. The Chief Scientist.
 - 6. One industry expert in banking and investment for large

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scale infrastructure projects, appointed by the secretary of the department.

- (c) The Florida Master P3 Infrastructure Authority shall:
- 1. Acquire at-risk coastal and flood-prone properties for projects that address flooding and sea level rise to coastal and inland communities in this state pursuant to s. 380.093(5) using measures including, but not limited to, property buyout programs for voluntary relocation in high-risk zones.
- 2. Induce investments from the private sector for such projects by offering incentives, including, but not limited to:
- <u>a. Long-term revenue-sharing agreements, such as toll</u> <u>collection, lease arrangements, or energy savings.</u>
 - b. Tax credits.
- c. Expedited permitting for construction necessary for such projects.
- 3. Engage local governments, community leaders, and residents during the project planning and execution phases and incorporate their feedback in the project.
- 4. Partner with in-state vocational schools and apprenticeship programs to train workers in specialized resiliency construction.
- 5. Publish biannual progress reports, including project milestones, expenditures, and public benefits on the department's website. The authority shall also create an online dashboard for real-time updates on project execution.
- <u>6. Employ an independent certified accounting firm to audit</u> funds, accounts, and financial records for the projects.
- 7. Implement penalties for noncompliance or mismanagement of resources.

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(d) The department may provide administrative and staff support services relating to the meetings of the authority.

(2) Notwithstanding an extension from the department, all projects that address flooding and sea level rise to coastal and inland communities in this state pursuant to s. 380.093(5) must have a 5-year implementation timeline to ensure timely completion.

Section 2. This act shall take effect upon becoming a law.