



523462

LEGISLATIVE ACTION

Senate	.	House
Comm: RS	.	
03/19/2025	.	
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The Committee on Banking and Insurance (Grall) recommended the following:

Senate Amendment (with title amendment)

Delete lines 92 - 118

and insert:

Section 4. Subsection (2) of section 657.028, Florida Statutes, is amended to read:

657.028 Activities of directors, officers, committee members, employees, and agents.—

(2) An elected officer, director, or committee member, ~~other than the chief executive officer,~~ may not be compensated



523462

11 for her or his service to the credit union and may be reimbursed
12 for necessary expenses incidental to performing official
13 business for the credit union as such.

14 ===== T I T L E A M E N D M E N T =====

15 And the title is amended as follows:

16 Delete lines 11 - 12

17 and insert:

18 the term "equity"; amending s. 657.028, F.S.;

19 authorizing an elected officer, director, or committee

20 member of a credit union to be compensated and

21 reimbursed for certain expenses; amending s.