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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/18/2025	.	
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The Committee on Governmental Oversight and Accountability
(Leek) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause
and insert:

Section 1. Section 215.4725, Florida Statutes, is amended
to read:

215.4725 Prohibited investments by the State Board of
Administration; companies that boycott Israel.—

(1) DEFINITIONS.—As used in this section, the term:

(a) "Agency" means any of the various state officers,



467850

11 departments, boards, commissions, divisions, bureaus, and
12 councils and any other unit of organization, however designated,
13 of the executive branch of state government.

14 (b) "Boycott Israel" or "boycott of Israel" means refusing
15 to deal, terminating business activities, or taking other
16 actions to limit commercial relations with Israel, or persons or
17 entities doing business in Israel or in Israeli-controlled
18 territories, in a discriminatory manner. A statement by a
19 company, an educational institution, a nonprofit organization,
20 an agency, a local governmental entity or unit thereof, or a
21 foreign government that it is participating in a boycott of
22 Israel, or that it has initiated a boycott in response to a
23 request for a boycott of Israel or in compliance with, or in
24 furtherance of, calls for a boycott of Israel, may be considered
25 by the State Board of Administration to be evidence that a
26 company or other entity is participating in a boycott of Israel.
27 The term includes taking adverse action, including changes to
28 published commercial financial ratings, risk ratings, and
29 controversy ratings based on nonpecuniary factors, to inflict
30 economic harm on Israel or persons or entities doing business in
31 Israel or in Israeli-controlled territories. The term includes
32 trade practices that are prohibited by federal regulations
33 issued in compliance with 50 U.S.C. s. 4842 and does not include
34 trade practices that are preempted by federal law. The term also
35 includes an academic boycott of Israel in which an educational
36 institution enacts or implements restrictive policies, or
37 otherwise participates in activities having the object or effect
38 of restricting ongoing or potential academic relationships, on
39 the basis of ties to the State of Israel or its academic,



467850

40 educational, or research institutions, or by holding
41 researchers, students, prospective students, guest lecturers,
42 and artists-in-residence or institutions collectively liable for
43 any alleged objectionable conduct by the State of Israel. An
44 educational institution is deemed to have engaged in an academic
45 boycott of Israel if any of its departments, centers, or other
46 organs engages in a boycott, or, in the case of a foreign
47 educational institution, if any faculty union recognized by that
48 institution engages in a boycott.

49 (c) ~~(b)~~ "Company" means a sole proprietorship, organization,
50 association, corporation, partnership, joint venture, limited
51 partnership, limited liability partnership, limited liability
52 company, or other entity or business association, including all
53 wholly owned subsidiaries, majority-owned subsidiaries, and
54 parent companies, or affiliates, having more than 10 full-time
55 employees. The term does not include a natural person or a sole
56 proprietorship that exists for the purpose of making profit.

57 (d) ~~(e)~~ "Direct holdings" in a company means all securities
58 of that company that are held directly by the public fund or in
59 an account or fund in which the public fund owns all shares or
60 interests.

61 (e) ~~(d)~~ "Indirect holdings" in a company means all
62 securities of that company that are held in a commingled fund or
63 other collective investment, such as a mutual or index fund, in
64 which the public fund owns shares or interests, together with
65 other investors not subject to this section or which are held in
66 an index fund.

67 (f) "Local governmental entity" means a county,
68 municipality, special district, or other political subdivision.



467850

69 (g) "Other entity" means an educational institution,
70 nonprofit organization, agency, a local governmental entity or
71 unit thereof, or a foreign government, including any of its
72 public investment funds, public pension funds, sovereign wealth
73 funds, or other government-sponsored investment funds.

74 (h)~~(e)~~ "Public fund" means all funds, assets, trustees
75 ~~trustee~~, and other designates under the State Board of
76 Administration pursuant to part I of chapter 121.

77 (i)~~(f)~~ "Scrutinized companies or other entities" means
78 companies or other entities that boycott Israel or engage in a
79 boycott of Israel.

80 (2) IDENTIFICATION OF COMPANIES OR OTHER ENTITIES.—

81 (a) The public fund shall make its best efforts to identify
82 all scrutinized companies or other entities in which the public
83 fund has direct or indirect holdings or could possibly have such
84 holdings in the future. Such efforts include:

85 1. To the extent that the public fund finds it appropriate,
86 reviewing and relying on publicly available information
87 regarding companies or other entities that boycott Israel,
88 including information provided by nonprofit organizations,
89 research firms, international organizations, and government
90 entities;

91 2. Contacting asset managers contracted by the public fund
92 for information regarding companies or other entities that
93 boycott Israel; or

94 3. Contacting other institutional investors that prohibit
95 such investments or that have engaged with companies or other
96 entities that boycott Israel.

97 (b) By the first meeting of the public fund following the



467850

98 identification of scrutinized companies in accordance with
99 paragraph (a), the public fund shall compile and make available
100 the "Scrutinized Companies or Other Entities that Boycott Israel
101 List."

102 (c) The public fund shall update and make publicly
103 available quarterly the Scrutinized Companies or Other Entities
104 that Boycott Israel List based on evolving information from,
105 among other sources, those listed in paragraph (a).

106 (3) REQUIRED ACTIONS.—The public fund shall adhere to the
107 following procedures for assembling companies or other entities
108 on the Scrutinized Companies or Other Entities that Boycott
109 Israel List.

110 (a) *Engagement.*—

111 1. The public fund shall immediately determine the
112 companies or other entities on the Scrutinized Companies or
113 Other Entities that Boycott Israel List in which the public fund
114 owns direct or indirect holdings or with which the state
115 currently contracts or has a grant agreement, as detailed under
116 ss. 287.135 and 265.286, respectively.

117 2. For each company or other entity newly identified under
118 this paragraph, the public fund shall send a written notice
119 informing the company or other entity of its scrutinized ~~company~~
120 status and that it may become subject to investment prohibition
121 or divestment by the public fund or may become barred from
122 future contracts or grants awarded by the state. The notice must
123 inform the company or other entity of the opportunity to clarify
124 its activities regarding the boycott of Israel and encourage the
125 company or other entity to cease the boycott of Israel within 90
126 days in order to avoid qualifying for investment prohibition or



467850

127 divestment.

128 3. If, within 90 days after the public fund's first
129 engagement with a company or other entity pursuant to this
130 paragraph, the company or other entity ceases a boycott of
131 Israel, the company or other entity shall be removed from the
132 Scrutinized Companies or Other Entities that Boycott Israel
133 List, and ~~the provisions of this section ceases shall cease~~ to
134 apply to that company or other entity unless that company or
135 other entity resumes a boycott of Israel.

136 (b) *Divestment.*—

137 1. If, after 90 days following the public fund's first
138 engagement with a company or other entity pursuant to paragraph
139 (a), the company or other entity continues to boycott Israel,
140 the public fund must sell, redeem, divest, or withdraw all
141 publicly traded securities of the company or other entity from
142 the public fund within 12 months after the company's or other
143 entity's most recent appearance on the Scrutinized Companies or
144 Other Entities that Boycott Israel List.

145 2. If a company or other entity that ceased a boycott of
146 Israel following engagement pursuant to paragraph (a) resumes
147 such activities, this paragraph immediately applies, and the
148 public fund must send a written notice to the company or other
149 entity. The company or other entity must also be immediately
150 reintroduced onto the Scrutinized Companies or Other Entities
151 that Boycott Israel List, as applicable.

152 (c) *Prohibition.*—The public fund is prohibited from
153 acquiring securities of companies or other entities on the
154 Scrutinized Companies or Other Entities that Boycott Israel
155 List, except as provided in paragraph (d) and subsection (6).



467850

156 The public fund and the endowments and retirement funds of the
157 State University System may not acquire or hold the debt of a
158 foreign government that is on the Scrutinized Companies or Other
159 Entities that Boycott Israel List, or of a foreign government
160 with a sovereign wealth fund that is on the Scrutinized
161 Companies or Other Entities that Boycott Israel List where the
162 foreign government has authority to actively control or manage
163 the fund.

164 (d) *Excluded securities.*—Notwithstanding this section,
165 paragraphs (b) and (c) do not apply to:

166 1. Indirect holdings. However, the public fund shall submit
167 letters to the managers of such investment funds containing
168 companies that boycott Israel requesting that they consider
169 removing such companies from the fund or create a similar fund
170 having indirect holdings devoid of such companies. If the
171 manager creates a similar fund, the public fund shall replace
172 all applicable investments with investments in the similar fund
173 in an expedited timeframe consistent with prudent investing
174 standards. For the purposes of this section, an alternative
175 investment, as the term is defined in s. 215.4401, and
176 securities that are not publicly traded are deemed to be
177 indirect holdings.

178 2. Exchange-traded funds.

179 (4) REPORTING.—

180 (a) The public fund shall file a report with each member of
181 the Board of Trustees of the State Board of Administration, the
182 President of the Senate, and the Speaker of the House of
183 Representatives which includes the Scrutinized Companies or
184 Other Entities that Boycott Israel List within 30 days after the



467850

185 list is created. This report shall be made available to the
186 public.

187 (b) At each quarterly meeting of the Board of Trustees
188 thereafter, the public fund shall file a report, which shall be
189 made available to the public and to each member of the Board of
190 Trustees of the State Board of Administration, the President of
191 the Senate, and the Speaker of the House of Representatives,
192 which includes:

193 1. A summary of correspondence with companies or other
194 entities engaged by the public fund under subsection (3);

195 2. All investments sold, redeemed, divested, or withdrawn
196 in compliance with paragraph (3) (b);

197 3. All prohibited investments under paragraph (3) (c);

198 4. Any progress made under paragraph (3) (d); and

199 5. A list of all publicly traded securities held directly
200 by the public fund.

201 (5) INVESTMENT POLICY STATEMENT OBLIGATIONS.—The public
202 fund's actions taken in compliance with this section, including
203 all good faith determinations regarding companies or other
204 entities as required by this act, shall be adopted and
205 incorporated into the public fund's investment policy statement
206 as provided in s. 215.475.

207 (6) INVESTMENT AND REINVESTMENT IN CERTAIN SCRUTINIZED
208 COMPANIES OR OTHER ENTITIES.—Notwithstanding any other provision
209 of this section, the public fund may invest in, cease divestment
210 from, or reinvest in certain scrutinized companies or other
211 entities if clear and convincing evidence shows that the value
212 of all assets under management by the public fund becomes equal
213 to or less than 99.50 percent, or 50 basis points, of the



467850

214 hypothetical value of all assets under management by the public
215 fund, assuming no investment prohibition or divestment for any
216 company or other entity had occurred under subsection (3).
217 Cessation of the investment prohibition or the divestment, or
218 reinvestment or any new investment, in a scrutinized company or
219 other entity is limited to the minimum steps necessary to avoid
220 the contingency described in this subsection. For any cessation
221 of the investment prohibition or divestment, or reinvestment or
222 new investment authorized by this subsection, the public fund
223 shall provide a written report to each member of the Board of
224 Trustees of the State Board of Administration, the President of
225 the Senate, and the Speaker of the House of Representatives in
226 advance of the cessation of investment prohibition or the
227 divestment, or reinvestment or new investment, updated
228 semiannually thereafter as applicable, setting forth the reasons
229 and justification, supported by clear and convincing evidence,
230 for its decisions to cease the investment prohibition or
231 divestment, or to reinvest in scrutinized companies or other
232 entities.

233 (7) The endowment and retirement funds of the universities
234 of the State University System are required to comply with the
235 divestment requirement and prohibition of acquiring securities
236 of companies or other entities on the Scrutinized Companies or
237 Other Entities that Boycott Israel List. The endowment and
238 retirement funds of the universities of the State University
239 System are provided the same exemption as provided in paragraph
240 (3) (d) of this section.

241 Section 2. Paragraph (c) of subsection (6) of section
242 265.286, Florida Statutes, is amended, and paragraphs (d) and



467850

243 (e) are added to that subsection, to read:

244 265.286 Art and cultural grants.—

245 (6) The division shall adopt rules establishing:

246 (c) The panel review process, including, but not limited
247 to, criteria for reviewing grant applications to ensure
248 compliance with applicable federal and state law, including
249 those related to discrimination and conflicts of interest. For
250 the purposes of satisfying the nondiscrimination requirements of
251 this section, each applicant must sign a certification form
252 attesting to the fact that they are complying with all relevant
253 antidiscrimination laws, including the anti-boycott rules of
254 this state pursuant to ss. 215.4725 and 287.135, and will not
255 engage in antisemitic discrimination as defined by s. 1.015,
256 including refusals to deal based on an individual's or entity's
257 real or perceived connection to the State of Israel, or engage
258 in antisemitic speech as defined in s. 1.015, in conjunction
259 with the program or project for which their grant is awarded.

260 The division may not award any new grant that will, in whole or
261 in part, inure to the personal benefit of any council or review
262 panel member during the member's term of office if the council
263 or panel member participated in the vote of the council or panel
264 recommending the award. This paragraph does not prohibit the
265 division from awarding a grant to an entity with which a council
266 or panel member is associated.

267 (d) A grant applicant found to be engaging in any boycott
268 action, antisemitic discrimination, or antisemitic speech in
269 conjunction with the program or project for which the grant is
270 awarded shall be disqualified from grant eligibility until 10
271 years after any such action has ceased. A grant recipient found



467850

272 to have engaged in a boycott of Israel or antisemitic
273 discrimination during the duration of the project or program for
274 which its grant was awarded shall be subject to a penalty
275 payable to the State Treasury of three times the amount of the
276 grant received for which the false certification was submitted.

277 (e) If the Attorney General fails to pursue a cause of
278 action within 90 days after a violation of paragraph (c),
279 individuals have the right to file a written complaint to the
280 Attorney General, who in turn will be required to provide a
281 written response within 30 days after receipt of the complaint.

282 Section 3. Section 287.135, Florida Statutes, is amended to
283 read:

284 287.135 Prohibition against contracting with scrutinized
285 companies or entities.-

286 (1) In addition to the terms defined in ss. 287.012 and
287 215.473, as used in this section, the term:

288 (a) "Awarding body" means, for purposes of state contracts,
289 an agency or the department, and for purposes of local
290 contracts, ~~the governing body of~~ the local governmental entity.

291 (b) "Boycott of Israel" has the same meaning as defined in
292 s. 215.4725.

293 (c) "Business operations" means, for purposes specifically
294 related to Cuba or Syria, engaging in commerce in any form in
295 Cuba or Syria, including, but not limited to, acquiring,
296 developing, maintaining, owning, selling, possessing, leasing,
297 or operating equipment, facilities, personnel, products,
298 services, personal property, real property, military equipment,
299 or any other apparatus of business or commerce.

300 (d) "Local governmental entity" means a county,



467850

301 municipality, special district, or other political subdivision
302 of the state.

303 (2) A company or other entity is ineligible to, and may
304 not, bid on, submit a proposal for, or enter into or renew a
305 contract with an agency or local governmental entity for goods
306 or services of:

307 (a) One hundred thousand dollars or more ~~Any amount~~ if, at
308 the time of bidding on, submitting a proposal for, or entering
309 into or renewing such contract, the company or other entity is
310 on the Scrutinized Companies or Other Entities that Boycott
311 Israel List, created pursuant to s. 215.4725, or is engaged in a
312 boycott of Israel; or

313 (b) One million dollars or more if, at the time of bidding
314 on, submitting a proposal for, or entering into or renewing such
315 contract, the company or other entity:

316 1. Is on the Scrutinized Companies with Activities in Sudan
317 List or the Scrutinized Companies with Activities in Iran
318 Terrorism Sectors List, created pursuant to s. 215.473; or

319 2. Is engaged in business operations in Cuba or Syria.

320 (3) (a) Any contract with an agency or local governmental
321 entity for goods or services of \$1 million or more entered into
322 or renewed on or after:

323 1. July 1, 2011, through June 30, 2012, must contain a
324 provision that allows for the termination of such contract at
325 the option of the awarding body if the company is found to have
326 submitted a false certification as provided under subsection (5)
327 or been placed on the Scrutinized Companies with Activities in
328 Sudan List or the Scrutinized Companies with Activities in the
329 Iran Petroleum Energy Sector List.



467850

330 2. July 1, 2012, through September 30, 2016, must contain a
331 provision that allows for the termination of such contract at
332 the option of the awarding body if the company is found to have
333 submitted a false certification as provided under subsection
334 (5), been placed on the Scrutinized Companies with Activities in
335 Sudan List or the Scrutinized Companies with Activities in the
336 Iran Petroleum Energy Sector List, or been engaged in business
337 operations in Cuba or Syria.

338 3. October 1, 2016, through June 30, 2018, must contain a
339 provision that allows for the termination of such contract at
340 the option of the awarding body if the company:

341 a. Is found to have submitted a false certification as
342 provided under subsection (5);

343 b. Has been placed on the Scrutinized Companies that
344 Boycott Israel List, or is engaged in a boycott of Israel;

345 c. Has been placed on the Scrutinized Companies with
346 Activities in Sudan List or the Scrutinized Companies with
347 Activities in the Iran Petroleum Energy Sector List; or

348 d. Has been engaged in business operations in Cuba or
349 Syria.

350 4. July 1, 2018, must contain a provision that allows for
351 the termination of such contract at the option of the awarding
352 body if the company is found to have submitted a false
353 certification as provided under subsection (5), been placed on
354 the Scrutinized Companies with Activities in Sudan List, or been
355 engaged in business operations in Cuba or Syria.

356 5. July 1, 2018, must contain a provision that allows for
357 the termination of such contract at the option of the awarding
358 body if the company is found to have submitted a false



467850

359 certification as provided under subsection (5) or has been
360 placed on a list created pursuant to s. 215.473, relating to
361 scrutinized active business operations in Iran.

362 (b) Any contract with an agency or local governmental
363 entity for goods or services of any amount entered into or
364 renewed on or after:

365 1. July 1, 2018, must contain a provision that allows for
366 the termination of such contract at the option of the awarding
367 body if the company is found to have been placed on the
368 Scrutinized Companies that Boycott Israel List or is engaged in
369 a boycott of Israel.

370 2. July 1, 2025, must contain a provision that allows for
371 the termination of such contract at the option of the awarding
372 body if the company or other entity is found to have been placed
373 on the Scrutinized Companies or Other Entities that Boycott
374 Israel List or is engaged in a boycott of Israel.

375 (4) Notwithstanding subsection (2) or subsection (3), an
376 agency or local governmental entity, on a case-by-case basis,
377 may allow a company on the Scrutinized Companies with Activities
378 in Sudan List, the Scrutinized Companies with Activities in the
379 Iran Petroleum Energy Sector List, or the Scrutinized Companies
380 with Activities in Iran Terrorism Sectors List, or a company
381 engaged in business operations in Cuba or Syria, to be eligible
382 for, bid on, submit a proposal for, or enter into or renew a
383 contract for goods or services of \$1 million or more, or may
384 allow a company or other entity on the Scrutinized Companies or
385 Other Entities that Boycott Israel List to be eligible for, bid
386 on, submit a proposal for, or enter into or renew a contract for
387 goods or services of any amount, under the conditions set forth



467850

388 in paragraph (a) or the conditions set forth in paragraph (b):

389 (a)1. With respect to a company on the Scrutinized
390 Companies with Activities in Sudan List, all of the following
391 occur:

392 a. The scrutinized business operations were made before
393 July 1, 2011.

394 b. The scrutinized business operations have not been
395 expanded or renewed after July 1, 2011.

396 c. The agency or local governmental entity determines that
397 it is in the best interest of the state or local community to
398 contract with the company.

399 d. The company has adopted, has publicized, and is
400 implementing a formal plan to cease scrutinized business
401 operations and to refrain from engaging in any new scrutinized
402 business operations.

403 2. With respect to a company engaged in business operations
404 in Cuba or Syria, all of the following occur:

405 a. The business operations were made before July 1, 2012.

406 b. The business operations have not been expanded or
407 renewed after July 1, 2012.

408 c. The agency or local governmental entity determines that
409 it is in the best interest of the state or local community to
410 contract with the company.

411 d. The company has adopted, has publicized, and is
412 implementing a formal plan to cease business operations and to
413 refrain from engaging in any new business operations.

414 3. With respect to a company or other entity on the
415 Scrutinized Companies or Other Entities that Boycott Israel
416 List, all of the following occur:



467850

417 a. The boycott of Israel was initiated before October 1,
418 2016.

419 b. The company or other entity certifies in writing that it
420 has ceased its boycott of Israel.

421 c. The agency or local governmental entity determines that
422 it is in the best interest of the state or local community to
423 contract with the company or other entity.

424 d. The company or other entity has adopted, has publicized,
425 and is implementing a formal plan to cease scrutinized business
426 operations and to refrain from engaging in any new scrutinized
427 business operations.

428 4. With respect to a company on the Scrutinized Companies
429 with Activities in the Iran Petroleum Energy Sector List as of
430 November 6, 2023, all of the following occur:

431 a. The scrutinized business operations were made before
432 July 1, 2011.

433 b. The scrutinized business operations have not been
434 expanded or renewed after July 1, 2011.

435 c. The agency or local governmental entity determines that
436 it is in the best interest of the state or local community to
437 contract with the company.

438 d. The company has adopted, has publicized, and is
439 implementing a formal plan to cease scrutinized business
440 operations and to refrain from engaging in any new scrutinized
441 business operations.

442 5. With respect to a company on the Scrutinized Companies
443 with Activities in Iran Terrorism Sectors List other than those
444 companies included on the Scrutinized Companies with Activities
445 in the Iran Petroleum Energy Sector List as of November 6, 2023,



467850

446 all of the following occur:

447 a. The scrutinized business operations were made before
448 January 10, 2024.

449 b. The scrutinized business operations have not been
450 expanded or renewed on or after January 10, 2024.

451 c. The agency or local governmental entity determines that
452 it is in the best interest of the state or local community to
453 contract with the company.

454 d. The company has adopted, has publicized, and is
455 implementing a formal plan to cease those scrutinized business
456 operations and to refrain from engaging in any new scrutinized
457 business operations.

458 (b) One of the following occurs:

459 1. The local governmental entity makes a public finding
460 that, absent such an exemption, the local governmental entity
461 would be unable to obtain the goods or services for which the
462 contract is offered.

463 2. For a contract with an executive agency, the Governor
464 makes a public finding that, absent such an exemption, the
465 agency would be unable to obtain the goods or services for which
466 the contract is offered.

467 3. For a contract with an office of a state constitutional
468 officer other than the Governor, the state constitutional
469 officer makes a public finding that, absent such an exemption,
470 the office would be unable to obtain the goods or services for
471 which the contract is offered.

472 (5) At the time a company submits a bid or proposal for a
473 contract or before the company enters into or renews a contract
474 with an agency or local governmental entity for goods or



467850

475 services of \$1 million or more, the company must certify that
476 the company is not on the Scrutinized Companies with Activities
477 in Sudan List or the Scrutinized Companies with Activities in
478 Iran Terrorism Sectors List and that it does not have business
479 operations in Cuba or Syria. At the time a company or other
480 entity submits a bid or proposal for a contract or before the
481 company or other entity enters into or renews a contract with an
482 agency or local governmental entity for goods or services of any
483 amount, the company or other entity must certify that the
484 company or other entity is not participating in a boycott of
485 Israel.

486 (a) If, after the agency or the local governmental entity
487 determines, using credible information available to the public,
488 that the company or other entity has submitted a false
489 certification, the agency or local governmental entity shall
490 provide the company or other entity with written notice of its
491 determination. The company or other entity shall have 90 days
492 following receipt of the notice to respond in writing and to
493 demonstrate that the determination of false certification was
494 made in error. If the company or other entity does not make such
495 demonstration within 90 days after receipt of the notice, the
496 agency or the local governmental entity shall bring a civil
497 action against the company or other entity. If a civil action is
498 brought and the court determines that the company or other
499 entity submitted a false certification, the company or other
500 entity shall pay the penalty described in subparagraph 1. and
501 all reasonable attorney fees and costs, including any costs for
502 investigations that led to the finding of false certification.

503 1. A civil penalty equal to the greater of \$2 million or



467850

504 twice the amount of the contract for which the false
505 certification was submitted shall be imposed.

506 2. The company or other entity is ineligible to bid on any
507 contract with an agency or local governmental entity for 3 years
508 after the date the agency or local governmental entity
509 determined that the company or other entity submitted a false
510 certification.

511 (b) A civil action to collect the penalties described in
512 paragraph (a) must commence within 3 years after the date the
513 false certification is submitted.

514 (6) Only the agency or local governmental entity that is a
515 party to the contract may cause a civil action to be brought
516 under this section. This section does not create or authorize a
517 private right of action or enforcement of the penalties provided
518 in this section. An unsuccessful bidder, or any other person
519 other than the agency or local governmental entity, may not
520 protest the award of a contract or contract renewal on the basis
521 of a false certification.

522 (7) This section preempts any ordinance or rule of any
523 agency or local governmental entity involving public contracts
524 for goods or services of:

525 (a) One million dollars or more with a company or other
526 entity engaged in scrutinized business operations.

527 (b) One hundred thousand dollars or more ~~Any amount~~ with a
528 company or other entity that has been placed on the Scrutinized
529 Companies or Other Entities that Boycott Israel List or is
530 engaged in a boycott of Israel.

531 (8) The contracting prohibitions in this section applicable
532 to companies on the Scrutinized Companies with Activities in



467850

533 Sudan List or the Scrutinized Companies with Activities in Iran
534 Terrorism Sectors List or to companies engaged in business
535 operations in Cuba or Syria become inoperative on the date that
536 federal law ceases to authorize the states to adopt and enforce
537 such contracting prohibitions.

538 Section 4. This act shall take effect July 1, 2025.

539

540 ===== T I T L E A M E N D M E N T =====

541 And the title is amended as follows:

542 Delete everything before the enacting clause
543 and insert:

544 A bill to be entitled
545 An act relating to entities that boycott Israel;
546 amending s. 215.4725, F.S.; defining terms; revising
547 definitions; requiring the public fund to make its
548 best efforts to identify certain institutions,
549 organizations, agencies, governments, and other
550 entities in which the public fund has direct or
551 indirect holdings; requiring the public fund to
552 compile and make available the Scrutinized Companies
553 or Other Entities that Boycott Israel List; requiring
554 the public fund to quarterly update and make publicly
555 available such list; revising the procedures the
556 public fund must follow for assembling companies or
557 other entities on such list; requiring the public fund
558 to file a certain report with each member of the Board
559 of Trustees of the State Board of Administration and
560 with the Legislature which includes such list;
561 requiring the public fund to file a certain report



467850

562 with a summary of correspondence between other
563 entities and the public fund; requiring that specified
564 actions be adopted and incorporated into a certain
565 statement; amending s. 265.286, F.S.; requiring
566 applicants to sign a certification form attesting they
567 comply with specified antidiscrimination laws and will
568 not engage in antisemitic discrimination or
569 antisemitic speech in conjunction with the program or
570 project for which their grant is awarded;
571 disqualifying for a specified timeframe grant
572 applicants that engage in boycotts, antisemitic
573 discrimination, or antisemitic speech; requiring
574 recipients found to have engaged in boycotts or
575 antisemitic discrimination in violation of their
576 certification to pay a specified penalty; authorizing
577 individuals to file a written complaint to the
578 Attorney General for not pursuing a cause of action
579 within a specified timeframe; requiring the Attorney
580 General to provide a written response within a
581 specified timeframe; amending s. 287.135, F.S.;
582 revising the definition of the term "awarding body";
583 revising the contract values that prohibit a company
584 or other entity from being eligible to bid on, submit
585 a proposal for, or enter into or renew a contract with
586 an agency or local governmental entity; requiring
587 agencies and local governmental entities that enter
588 into or renew a contract to include a specific
589 termination provision; authorizing agencies and local
590 governmental entities to bid on, submit a proposal



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591 for, or enter into or renew a contract for goods and
592 services with other entities that boycott Israel under
593 specified circumstances; requiring other entities to
594 submit a certain certification at the same time as
595 they submit a bid or proposal or enter into or renew a
596 contract with an agency or local governmental entity;
597 authorizing civil actions against companies and other
598 entities under specified conditions; providing an
599 effective date.