

By Senator Wright

8-00096-25

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1 A bill to be entitled

2 An act relating to an ad valorem tax exemption for
3 nonprofit homes for the aged; amending s. 196.1975,
4 F.S.; revising an eligibility requirement for Florida
5 limited partnerships applying for such exemption;
6 making technical changes; providing an effective date.
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8 Be It Enacted by the Legislature of the State of Florida:
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10 Section 1. Subsection (1) of section 196.1975, Florida
11 Statutes, is amended to read:

12 196.1975 Exemption for property used by nonprofit homes for
13 the aged.—Nonprofit homes for the aged are exempt to the extent
14 that they meet the following criteria:

15 (1) The applicant must be a corporation not for profit
16 under ~~pursuant to~~ chapter 617 or a Florida limited partnership,
17 the sole general partner of which is a corporation not for
18 profit under ~~pursuant to~~ chapter 617 or an entity not licensed
19 under chapter 429 and wholly owned by a corporation not for
20 profit under chapter 617, and the corporation not for profit
21 must have been exempt as of January 1 of the year for which
22 exemption from ad valorem property taxes is requested from
23 federal income taxation by having qualified as an exempt
24 charitable organization under ~~the provisions of~~ s. 501(c)(3) of
25 the Internal Revenue Code of 1954 or ~~of~~ the corresponding
26 section of a subsequently enacted federal revenue act.

27 Section 2. This act shall take effect January 1, 2026.