

1 A bill to be entitled
2 An act relating to property tax exemptions; creating
3 s. 196.2003, F.S.; creating a certain exemption from
4 all taxation for real property; providing a contingent
5 effective date.

6
7 Be It Enacted by the Legislature of the State of Florida:
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9 **Section 1. Section 196.2003, Florida Statutes, is created**
10 **to read:**

11 196.2003 Exemption for all real property.—In accordance
12 with s. 3(h), Art. VII of the State Constitution, \$100,000 of
13 the value of real property is entitled to an exemption from all
14 taxation.

15 **Section 2.** This act shall take effect on the effective
16 date of the amendment to the State Constitution proposed by HJR
17 357 or a similar joint resolution having substantially the same
18 specified intent and purpose, if such amendment to the State
19 Constitution is approved at the next general election or at an
20 earlier special election specifically authorized by law for that
21 purpose.