HB 363 2025

1 A bill to be entitled

An act relating to community redevelopment plans; amending s. 163.360, F.S.; authorizing a community redevelopment agency to use a specified percentage of tax increment financing funds for certain business support services in carrying out approved community redevelopment plans; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (9) of section 163.360, Florida Statutes, is amended to read:

163.360 Community redevelopment plans.—

- (9) (a) Upon the approval by the governing body of a community redevelopment plan or of any modification thereof, such plan or modification is shall be deemed to be in full force and effect for the respective community redevelopment area, and the county or municipality may then cause the community redevelopment agency to carry out such plan or modification in accordance with its terms.
- (b) In carrying out such plan or modification, a community redevelopment agency may use up to 20 percent of tax increment financing funds for business support services, including, but not limited to:
 - 1. Payment of rent for a period of 6 months or less for

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CODING: Words stricken are deletions; words underlined are additions.

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26	small businesses.
27	2. Professional training and workshops.
28	3. Recruitment and retention.
29	4. Direct loans.
30	5. Program development to attract new businesses.
31	6. Emergency grants and assistance to small businesses
32	during an emergency as defined by s. 252.34(4).
33	Section 2. This act shall take effect July 1, 2025.

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