

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED                                         (Y/N)  
ADOPTED AS AMENDED                         (Y/N)  
ADOPTED W/O OBJECTION                     (Y/N)  
FAILED TO ADOPT                             (Y/N)  
WITHDRAWN                                     (Y/N)  
OTHER                                          

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1 Committee/Subcommittee hearing bill: Judiciary Committee  
2 Representative Persons-Mulicka offered the following:

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4                    **Amendment**

5                    Remove lines 1796-1803 and insert:

6                    (1) Beginning July 1, 2026, this chapter governs all  
7 domestic and foreign protected series limited liability  
8 companies and all domestic protected series and all foreign  
9 series that transact business in this state.

10                   (2) A domestic limited liability company formed before  
11 July 1, 2026, may not create or designate any protected series  
12 before the effective date of this act.

13                   **Section 45.** This act shall take effect July 1, 2026.