

1 A bill to be entitled
2 An act relating to the Downtown Development Authority
3 of the City of Fort Lauderdale, Broward County;
4 amending chapter 2005-346, Laws of Florida; removing
5 the expiration date of the Downton Development
6 Authority of the City of Fort Lauderdale; providing
7 for transfer of assets upon dissolution pursuant to
8 law; providing an effective date.

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10 WHEREAS, the Downtown Development Authority of the City of
11 Fort Lauderdale (DDA) was created by special act of the
12 Legislature in 1965, and

13 WHEREAS, the DDA has been the driving force in the growth
14 and progress of Downtown Fort Lauderdale for the past five
15 decades, and

16 WHEREAS, the DDA has dedicated land and resources for
17 public amenities, including the Broward Center for the
18 Performing Arts, the Downtown Library, the Museum of Discovery
19 and Science, and Huizenga Park, among many others, and

20 WHEREAS, the DDA has been active in providing input and
21 solutions for important ongoing issues such as transportation,
22 affordable housing, community safety, and parks and public space
23 improvements, and

24 WHEREAS, the DDA is an important vehicle for representation
 25 and participation of the commercial property owners in Downtown
 26 Fort Lauderdale, and

27 WHEREAS, the Legislature has reviewed downtown development
 28 authorities and special districts on a periodic basis so that a
 29 separate termination date is not needed given the important role
 30 the DDA occupies in the community, NOW, THEREFORE,

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32 Be It Enacted by the Legislature of the State of Florida:

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34 **Section 1. Section 15 of section 3 of chapter 2005-346,**
 35 **Laws of Florida, is amended to read:**

36 Section 15. Upon the dissolution of the authority pursuant
 37 to law ~~On December 31, 2030, this law shall expire and all~~
 38 ~~assets of the authority shall on or before~~ the dissolution ~~that~~
 39 ~~date be transferred by the authority to the city. Any assets~~
 40 ~~remaining in the hands of the authority on~~ the dissolution date
 41 ~~December 31, 2030,~~ shall automatically devolve upon and become
 42 the property of the city. In the event there shall be any
 43 indebtedness outstanding against the authority, the city may
 44 continue to levy whatever portion shall be necessary of the tax
 45 authorized by this law to retire such indebtedness.

46 **Section 2.** This act shall take effect upon becoming a law.