

# FLORIDA HOUSE OF REPRESENTATIVES BILL ANALYSIS

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<b>BILL #:</b> <a href="#">HM 4063</a> <b>TITLE:</b> Framework for a Sovereign Wealth Fund <b>SPONSOR(S):</b> Anderson	<b>COMPANION BILL:</b> <a href="#">SM 1488</a> (Avila) <b>LINKED BILLS:</b> None <b>RELATED BILLS:</b> None
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## Committee References

[Insurance & Banking](#)

15 Y, 1 N



[Commerce](#)

16 Y, 3 N

## SUMMARY

### **Effect of the Bill:**

Urges the Congress of the United States to establish a framework for a sovereign wealth fund by enacting legislation necessary for establishing such a framework.

### **Fiscal or Economic Impact:**

None

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## ANALYSIS

### **EFFECT OF THE BILL:**

Urges the Congress of the United States to establish a framework for a sovereign wealth fund by enacting legislation necessary for establishing such a framework.

## RELEVANT INFORMATION

### **SUBJECT OVERVIEW:**

On February 3, 2025, President Trump signed an executive order (EO 14196) directing the Treasury and Commerce Secretaries to develop a plan for the establishment of a sovereign wealth fund (SWF). An SWF is a government-owned investment fund that invests in financial assets and real estate to generate a profit for its citizens. SWFs are funded by a variety of sources, including surplus reserves from natural resources, trade surpluses, bank reserves, privatization money, and governmental transfer payments.

Several U.S. states (11) have created SWFs to finance certain services – typically public education – or to provide general revenue to the state government and/or its citizens. For example, the Alaska Permanent Fund (APF) distributes the money it makes from the state’s nonrenewable resources to the state’s residents as annual dividends. The APF divides its fund deposits into two parts: the principal (non-spendable) and the earnings reserve account (spendable), which are commingled and invested under the same asset allocation.

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## BILL HISTORY

<b>COMMITTEE REFERENCE</b>	<b>ACTION</b>	<b>DATE</b>	<b>STAFF DIRECTOR/ POLICY CHIEF</b>	<b>ANALYSIS PREPARED BY</b>
<a href="#">Insurance &amp; Banking Subcommittee</a>	15 Y, 1 N	3/20/2025	Hamon	Schenk
<a href="#">Commerce Committee</a>	16 Y, 3 N	3/31/2025	Hamon	Schenk