

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: State Affairs Committee
 2 Representative Nixon offered the following:

Amendment (with title amendment)

Remove lines 19-21 and insert:

6 **Section 2.** The Town of White Springs is abolished. All
 7 assets of the town totaling approximately \$13 million, including
 8 \$1.4 million in cash, and legitimate liabilities totaling
 9 approximately \$1.4 million are transferred to Hamilton County.
 10 The county shall place the net assets of approximately \$11.6
 11 million in a special revenue fund for the benefit of the White
 12 Springs community. None of the assets may be transferred to
 13 another governmental entity without receiving fair value to the
 14 special revenue fund.

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T I T L E A M E N D M E N T

Between lines 9 and 10, insert:
requiring net assets of the municipality be placed in
a special revenue fund; prohibiting the transfer of
assets unless the special revenue fund receives fair
market value for the assets;