By Senator Truenow

13-01196-25 2025446

A bill to be entitled

An act relating to financing qualifying improvements to residential property; amending s. 163.081, F.S.; revising the method of collection of a certain non-ad valorem assessment; conforming provisions to changes made by the act; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraph (e) of subsection (1) of section 163.081, Florida Statutes, is amended to read:

12 163.081 Financing qualifying improvements to residential property.—

(1) RESIDENTIAL PROPERTY PROGRAM AUTHORIZATION.-

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(e) An authorized program administrator may levy non-ad valorem assessments to facilitate repayment of financing qualifying improvements. Costs incurred by the program administrator for such purpose may be collected as a non-ad valorem assessment. A non-ad valorem assessment shall be collected by the authorized program administrator and may not be

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197.3632(8)(a), shall not be subject to discount for early

collected pursuant to s. 197.3632 and, notwithstanding s.

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payment. However, the notice and adoption requirements of s. 197.3632(4) do not apply if this section is used and complied

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with, and the intent resolution, publication of notice, and mailed notices to the property appraiser, tax collector, and

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Department of Revenue required by s. 197.3632(3)(a) may be

28 29 provided on or before August 15 of each year in conjunction with any non-ad valorem assessment authorized by this section, if the

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property appraiser, tax collector, and program administrator

agree. The program administrator shall only compensate the tax

collector for the actual cost of collecting non-ad valorem

assessments, not to exceed 2 percent of the amount collected and remitted.

Section 2. This act shall take effect July 1, 2025.