



179466

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/03/2025	.	
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	.	
	.	

The Committee on Banking and Insurance (Leek) recommended the following:

Senate Amendment (with title amendment)

Between lines 150 and 151
insert:

(h) Grant funds may be awarded only for each mitigation improvement that, when applied to the structure or building, will result in a mitigation credit, discount, or other rate differential. If necessary for the building or structure to qualify for a mitigation credit, discount, or other rate differential, the department must require that improvements be



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11 made to all openings, including exterior doors, garage doors,
12 windows, and skylights, as a condition of reimbursing a
13 condominium association approved for a grant.

14
15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 Delete line 10

18 and insert:

19 may be used; specifying that mitigation grants may be
20 awarded only for mitigation improvements that will
21 result in a mitigation credit, discount, or other rate
22 differential; requiring the Department of Financial
23 Services to require that certain improvements be made
24 under certain circumstances; providing an effective
25 date.