

1                   A bill to be entitled  
2           An act relating to lead agency procurement; amending  
3           s. 409.987, F.S.; revising requirements to serve as a  
4           lead agency; providing an effective date.

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6 Be It Enacted by the Legislature of the State of Florida:

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8           **Section 1. Paragraph (c) of subsection (4) of section**  
9 **409.987, Florida Statutes, is amended to read:**

10           409.987 Lead agency procurement; boards; conflicts of  
11 interest.—

12           (4) In order to serve as a lead agency, an entity must:

13           (c) Demonstrate financial responsibility through an  
14 organized plan for regular fiscal audits; the posting of a  
15 performance bond; ~~and the posting of a fidelity bond to cover~~  
16 ~~any costs associated with reprocurement and the assessed~~  
17 ~~penalties related to a failure to disclose a conflict of~~  
18 ~~interest under subsection (7).~~

19           **Section 2.** This act shall take effect upon becoming a law.