



763438

LEGISLATIVE ACTION

Senate	.	House
	.	
	.	
Floor: AD/CR	.	Floor: AD
06/16/2025 09:49 PM	.	06/16/2025 10:21 PM
	.	

The Conference Committee on SB 7022 recommended the following:

Senate Conference Committee Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Subsections (4) and (5) of section 121.71, Florida Statutes, are amended to read:

121.71 Uniform rates; process; calculations; levy.—

(4) Required employer retirement contribution rates for each membership class and subclass of the Florida Retirement System for both retirement plans are as follows:



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12

Percentage of
Gross
Compensation,
Effective

Membership Class

July 1, 2025 ~~2024~~

13

14

Regular Class

7.10% ~~6.73%~~

15

Special Risk Class

20.10% ~~18.66%~~

16

Special Risk

Administrative

Support Class

10.88% ~~11.54%~~

17

Elected Officers' Class—

Legislators, Governor,

Lt. Governor,

Cabinet Officers,

State Attorneys,

Public Defenders

10.04% ~~10.70%~~

18

Elected Officers' Class—

Justices, Judges

15.62% ~~14.90%~~

19

Elected Officers' Class—

County Elected Officers

11.79% ~~12.39%~~



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Senior Management Service
Class

8.73% ~~8.56%~~

DROP

9.37% ~~8.49%~~

(5) In order to address unfunded actuarial liabilities of the system, the required employer retirement contribution rates for each membership class and subclass of the Florida Retirement System for both retirement plans are as follows:

Membership Class	Percentage of Gross Compensation, Effective July 1, <u>2025</u> 2024
Regular Class	<u>4.87%</u> 4.84%
Special Risk Class	<u>13.03%</u> 12.07%
Special Risk Administrative Support Class	<u>26.54%</u> 26.22%
Elected Officers' Class—	<u>50.56%</u> 50.21%



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Legislators, Governor,
Lt. Governor,
Cabinet Officers,
State Attorneys,
Public Defenders

Elected Officers' Class-

Justices, Judges 28.46% ~~28.49%~~

Elected Officers' Class-

County Elected Officers 40.72% ~~44.23%~~

Senior Management Service
Class

22.45% ~~23.90%~~

DROP

10.65% ~~10.64%~~

Section 2. The Legislature finds that a proper and
legitimate state purpose is served when employees, officers, and
retirees of the state and its political subdivisions, and the
dependents, survivors, and beneficiaries of such employees,
officers, and retirees, are extended the basic protections
afforded by governmental retirement systems. These persons must
be provided benefits that are fair and adequate and that are
managed, administered, and funded in an actuarially sound manner
as required by s. 14, Article X of the State Constitution and
part VII of chapter 112, Florida Statutes. Therefore, the
Legislature determines and declares that this act fulfills an



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important state interest.

Section 3. This act shall take effect July 1, 2025.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete everything before the enacting clause
and insert:

A bill to be entitled
An act relating to retirement; amending s. 121.71,
F.S.; revising required employer retirement
contribution rates for each membership class and
subclass of the Florida Retirement System; providing a
declaration of important state interest; providing an
effective date.