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1                   A bill to be entitled  
2       An act relating to controlling business interests by  
3       persons with ties to foreign countries of concern;  
4       amending s. 408.810, F.S.; revising minimum health  
5       care provider licensure requirements relating to  
6       persons or entities possessing a specified controlling  
7       interest in the licensee; providing that the failure  
8       of the licensee to obtain certain assurances does not  
9       affect the license or insurability of the licensee and  
10      does not subject the licensee to civil or criminal  
11      liability under specified circumstances; defining  
12      terms and revising definitions; providing an effective  
13      date.

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15   Be It Enacted by the Legislature of the State of Florida:

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17       Section 1. Subsection (15) of section 408.810, Florida  
18       Statutes, is amended to read:

19       408.810 Minimum licensure requirements.—In addition to the  
20       licensure requirements specified in this part, authorizing  
21       statutes, and applicable rules, each applicant and licensee must  
22       comply with the requirements of this section in order to obtain  
23       and maintain a license.

24       (15) (a) The licensee must ensure that a person or an entity  
25       that ~~who~~ possesses a controlling interest does not hold, either  
26       directly or indirectly, regardless of ownership structure, an  
27       interest in an entity that has a business relationship with a  
28       foreign country of concern or that is subject to s. 287.135.

29       (b) The failure of a licensee to obtain assurances from a

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person or entity that indirectly owns a controlling interest in the licensee or indirectly holds an interest in an entity as specified in paragraph (a) does not:

1. Affect the license or insurability of the licensee; or  
2. Subject the licensee to civil or criminal liability,  
unless the licensee has actual knowledge that an indirect interest holder is:

a. A foreign principal from a foreign country of concern;

and

b. Not in compliance with the requirements of this section.

(c) For purposes of this subsection, the term:

1. "Business relationship" means engaging in commerce in any form, including, ~~but not limited to,~~ acquiring, developing, maintaining, owning, selling, possessing, leasing, or operating equipment, facilities, personnel, products, services, personal property, real property, or military equipment, ~~or any other apparatus of business or commerce.~~

2. "Foreign country of concern" means the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the Venezuelan regime of Nicolas Maduro, or the Syrian Arab Republic, including any agency of such foreign country of concern ~~has the same meaning as in s. 692.201.~~

3. "Foreign principal" has the same meaning as in s. 692.201(4).

4. "Indirect interest holder" means, at the time of initial application or renewal, a person or an entity owning less than 5 percent of the licensee; owning less than 5 percent in the management company or other entity that contracts with the

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59 licensee to manage the provider; or owning equities in a  
60 publicly traded company that has a controlling interest or  
61 noncontrolling interest in the licensee.

62 5. "Interest" has the same meaning as in s. 286.101(1).

63 Section 2. This act shall take effect July 1, 2025.