Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION ADOPTED _____ (Y/N) ADOPTED AS AMENDED _____ (Y/N) ADOPTED W/O OBJECTION _____ (Y/N) FAILED TO ADOPT _____ (Y/N) WITHDRAWN _____ (Y/N) OTHER

Committee/Subcommittee hearing bill: Housing, Agriculture & Tourism Subcommittee

Representative Kendall offered the following:

Amendment

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Remove lines 56-91 and insert:

- (b) Drive innovation in critical technology areas related to aerospace as defined in s. 331.303, including, but not limited to space exploration, advanced manufacturing, and space infrastructure.
- (c) Attract global investment in this state's aerospace ecosystem.
- (3) Space Florida shall secure funding for the International Aerospace Innovation Fund. Funding may be received from:

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	(a)	The	state,	in the	for	m of	direct	appı	copriat:	ions	to	
Spac	e Flo:	rida	for pu	rposes	of t	he I	nternat	ional	L Aeros _]	pace		
Inno	vatio	n Fun	d, inv	estment	by	the	Florida	Oppo	ortunit	y Fur	ıd,	and
any	other	inve	stment	, loan,	or	gran	t funds	for	which p	proje	ects	of
the	Inter	natio	nal Ae	rospace	Inn	ovat	ion Fun	d qua	alify.			

- (b) Private sector investments. Space Florida may solicit matching funds from and partner with private aerospace companies and venture capital funds.
- (c) International contributions. To the extent permitted under state law, Space Florida may collaborate with foreign industry development organizations or innovation authorities to co-fund International Aerospace Innovation Fund projects.
- (4) (a) Space Florida shall develop eligibility criteria for projects that may be funded by the International Aerospace Innovation Fund. The eligibility criteria must include, but are not limited to, all of the following:
- 1. The project must involve at least one aerospace company or organization that is based in this state.
- 2. The project must be a partnership that involves at least one of the following:
 - a. An international aerospace company.
 - b. A university.
 - c. A space agency.
- d. A research institute.

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COMMITTEE/SUBCOMMITTEE AMENDMENT Bill No. HB 793 (2025)

Amendment No. 1

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40	<u>3.</u>	The	project	must b	e inter	nded, and	have	demonstrated
41	potenti	al, f	or comme	rcializ	ation.			

	(b)	Fund:	ing	must	be	compe	etitive	ely	award	ded	to e	lig	ik	<u>le</u>
pro	jects	based	on	meri	t.	Space	Floric	la	shall	est	abli	sh	a	panel
of	aeros	oace ex	крез	rts to	o e	valuat	te and	re	commer	nd				

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