

By Senator Martin

33-01536-25

2025852__

1 A bill to be entitled
2 An act relating to a study on the elimination of
3 property taxes; requiring the Office of Economic and
4 Demographic Research to conduct a specified study;
5 specifying the requirements of such study; requiring
6 the office to submit a report to the Legislature by a
7 specified date; providing an effective date.

8
9 Be It Enacted by the Legislature of the State of Florida:

10
11 Section 1. (1) The Office of Economic and Demographic
12 Research shall conduct a study to establish a framework to
13 eliminate property taxes under chapters 192 through 196, Florida
14 Statutes, and to replace property tax revenues through budget
15 reductions, sales-based consumption taxes, and locally
16 determined consumption taxes authorized by the Legislature.

17 (2) The study must include, at a minimum, all of the
18 following:

19 (a) An analysis of the potential impact of eliminating
20 property taxes on public services, including education,
21 infrastructure, and emergency services.

22 (b) An assessment of potential housing market fluctuations,
23 including changes in homeownership rates and property values.

24 (c) An evaluation of whether a shift to consumption-based
25 taxes would make Florida more attractive to businesses compared
26 to other states.

27 (d) An analysis of the potential impact of eliminating
28 property taxes on overall economic stability, consumer behavior,
29 and long-term economic growth.

33-01536-25

2025852__

30 (3) By October 1, 2025, the office shall submit a report
31 detailing the study's findings to the President of the Senate
32 and the Speaker of the House of Representatives.

33 Section 2. This act shall take effect July 1, 2025.