

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 991 (2025)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)

ADOPTED AS AMENDED _____ (Y/N)

ADOPTED W/O OBJECTION _____ (Y/N)

FAILED TO ADOPT _____ (Y/N)

WITHDRAWN _____ (Y/N)

OTHER _____

Committee/Subcommittee hearing bill: Commerce Committee

Representative Giallombardo offered the following:

Amendment (with title amendment)

Remove lines 29-36 and insert:

(2) A community redevelopment agency may not initiate any new projects or issue any new debt on or after October 1, 2025, unless:

(a) The new project initiated is completed by the agency's termination date.

(b) Any new debt issued to finance a new project matures on or before the agency's termination date.

For purposes of this subsection, the term "new project" means any project for which there is no appropriation in the community redevelopment agency's budget for the fiscal year ending on

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Published On: 4/14/2025 12:22:51 PM

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17 September 30, 2025, or for which the community redevelopment
18 agency has not retained appropriated funds pursuant to s.
19 163.387(7) (d) for the fiscal year ending on September 30, 2025.

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22 **T I T L E A M E N D M E N T**

23 Remove lines 5-8 and insert:
24 specified date; removing an exception; authorizing
25 community redevelopment agencies to perform certain
26 actions provided certain requirements are met;
27 defining the term "new project"; revising provisions
28 relating
29