## COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 991 (2025)

Amendment No.

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COMMITTEE/SUBCOMMITTEE ACTIONADOPTED(Y/N)ADOPTED AS AMENDED(Y/N)ADOPTED W/O OBJECTION(Y/N)FAILED TO ADOPT(Y/N)WITHDRAWN(Y/N)OTHER

Committee/Subcommittee hearing bill: State Affairs Committee Representative Giallombardo offered the following:

## Amendment (with title amendment)

Remove lines 28-43 and insert:

6 (2) A community redevelopment agency may not initiate any 7 new projects or issue any new debt on or after October 1, 2025. 8 For purposes of this subsection, the term "new project" means 9 any project for which there is no appropriation in the community 10 redevelopment agency's budget for the fiscal year ending on September 30, 2025, or for which the community redevelopment 11 12 agency has not retained appropriated funds pursuant to s. 13 163.387(7)(d) for the fiscal year ending on September 30, 2025. (3) (2) (a) Notwithstanding subsection (1) If the governing 14 15 body of the county or municipality that created the community 16 redevelopment agency does not approve its continued existence by 868073 - h0991-line28.docx Published On: 3/12/2025 5:55:18 PM

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a majority vote of the governing body members, a community 17 redevelopment agency with outstanding bonds as of July 1, 2025 18 19 October 1, 2019, that do not mature until after the termination date of the agency or September 30, 2045 September 30, 2039, 20 21 whichever is earlier, remains in existence until the date the 22 bonds mature. 23 (b) A community redevelopment agency operating under this subsection on or after September 30, 2045 September 30, 2039, 24 25 may not extend the maturity date of any outstanding bonds. 26 (C) The county or municipality that created the community 27 redevelopment agency must issue an amended community 28 redevelopment plan a new finding of necessity 29 30 31 TITLE AMENDMENT 32 33 Remove line 7 and insert: certain actions on or after a specified date; defining 34 the term "new project;" revising 35 868073 - h0991-line28.docx Published On: 3/12/2025 5:55:18 PM Page 2 of 2