Amendment No.

CHAMBER ACTION

Senate House

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Representative Hunschofsky offered the following:

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Amendment (with title amendment)

Remove lines 636-681 and insert:

provided in the agency's charter on <u>December 31, 2025</u> October 1,

2019, or on <u>September 30, 2045</u> September 30, 2039, whichever is
earlier, unless the governing body of the county or municipality
that created the community redevelopment agency approves its
continued existence by a majority vote of the members of the
governing body.

(2) (a) Notwithstanding subsection (1) If the governing body of the county or municipality that created the community redevelopment agency does not approve its continued existence by

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a majority vote of the governing body members, a community redevelopment agency with outstanding bonds as of <u>July 1, 2025</u> October 1, 2019, that do not mature until after the termination date of the agency or <u>September 30, 2045</u> September 30, 2039, whichever is earlier, remains in existence until the date the bonds mature.

- (b) A community redevelopment agency operating under this subsection on or after <u>September 30, 2045</u> September 30, 2039, may not extend the maturity date of any outstanding bonds.
- (c) The county or municipality that created the community redevelopment agency must issue an amended community redevelopment plan a new finding of necessity limited to timely meeting the remaining bond obligations of the community redevelopment agency.
- (3) Subsections (1) and (2) do not apply to a community redevelopment agency created by a county if the county that created such agency is the only taxing authority that contributes to the community redevelopment agency's redevelopment trust fund pursuant to s. 163.387 and the county charter establishes a limitation on the amount of revenue the county may collect. However, such community redevelopment agency may not issue any new bond debt on or after October 1, 2025.
 - (4) (a) A community redevelopment agency may not be created

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Bill No. CS/CS/HB 991 (2025)

Amendment No.

39	TITLE AMENDMENT
40	Remove lines 5-9 and insert:
41	specified date; removing an exception; revising
42	provisions relating to
43	

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