

1                   A bill to be entitled  
 2           An act relating to community redevelopment agencies;  
 3           amending s. 163.3755, F.S.; providing for the  
 4           termination of community redevelopment agencies on a  
 5           specified date; removing an exception; prohibiting  
 6           community redevelopment agencies from performing  
 7           certain actions on or after a specified date; revising  
 8           provisions relating to any outstanding bonds of a  
 9           community redevelopment agency; prohibiting the  
 10          creation of community redevelopment agencies on or  
 11          after a specified date; authorizing existing agencies  
 12          to continue to operate; providing an effective date.

13  
 14 Be It Enacted by the Legislature of the State of Florida:

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 16           **Section 1. Section 163.3755, Florida Statutes, is amended**  
 17 **to read:**

18           163.3755 Termination of community redevelopment agencies;  
 19 prohibition on future creation.—

20           (1) A community redevelopment agency in existence on July  
 21 1, 2025 ~~October 1, 2019~~, shall terminate on the expiration date  
 22 provided in the agency's charter on July 1, 2025 ~~October 1,~~  
 23 ~~2019~~, or on September 30, 2045 ~~September 30, 2039~~, whichever is  
 24 earlier, ~~unless the governing body of the county or municipality~~  
 25 ~~that created the community redevelopment agency approves its~~

26 ~~continued existence by a majority vote of the members of the~~  
 27 ~~governing body.~~

28 (2) A community redevelopment agency may not initiate any  
 29 new projects or issue any new debt on or after October 1, 2025.

30 (3)(2)(a) Notwithstanding subsection (1) If the governing  
 31 ~~body of the county or municipality that created the community~~  
 32 ~~redevelopment agency does not approve its continued existence by~~  
 33 ~~a majority vote of the governing body members,~~ a community  
 34 redevelopment agency with outstanding bonds as of July 1, 2025  
 35 ~~October 1, 2019,~~ that do not mature until after the termination  
 36 date of the agency or September 30, 2045 ~~September 30, 2039,~~  
 37 whichever is earlier, remains in existence until the date the  
 38 bonds mature.

39 (b) A community redevelopment agency operating under this  
 40 subsection on or after September 30, 2045 ~~September 30, 2039,~~  
 41 may not extend the maturity date of any outstanding bonds.

42 (c) The county or municipality that created the community  
 43 redevelopment agency must issue a new finding of necessity  
 44 limited to timely meeting the remaining bond obligations of the  
 45 community redevelopment agency.

46 (4) A community redevelopment agency may not be created on  
 47 or after July 1, 2025. A community redevelopment agency in  
 48 existence before July 1, 2025, may continue to operate as  
 49 provided in this part.

50 **Section 2.** This act shall take effect July 1, 2025.