

1 A bill to be entitled
 2 An act relating to community redevelopment agencies;
 3 amending s. 163.3755, F.S.; providing for the
 4 termination of community redevelopment agencies on a
 5 specified date; removing an exception; prohibiting
 6 community redevelopment agencies from performing
 7 certain actions on or after a specified date; defining
 8 the term "new project"; revising provisions relating
 9 to any outstanding bonds of a community redevelopment
 10 agency; prohibiting the creation of community
 11 redevelopment agencies on or after a specified date;
 12 authorizing existing agencies to continue to operate;
 13 providing an effective date.

14
 15 Be It Enacted by the Legislature of the State of Florida:

16
 17 **Section 1. Section 163.3755, Florida Statutes, is amended**
 18 **to read:**

19 163.3755 Termination of community redevelopment agencies;
 20 prohibition on future creation.—

21 (1) A community redevelopment agency in existence on July
 22 1, 2025 ~~October 1, 2019~~, shall terminate on the expiration date
 23 provided in the agency's charter on July 1, 2025 ~~October 1,~~
 24 ~~2019~~, or on September 30, 2045 ~~September 30, 2039~~, whichever is
 25 earlier, ~~unless the governing body of the county or municipality~~

26 ~~that created the community redevelopment agency approves its~~
27 ~~continued existence by a majority vote of the members of the~~
28 ~~governing body.~~

29 (2) A community redevelopment agency may not initiate any
30 new projects or issue any new debt on or after October 1, 2025.
31 For purposes of this subsection, the term "new project" means
32 any project for which there is no appropriation in the community
33 redevelopment agency's budget for the fiscal year ending on
34 September 30, 2025, or for which the community redevelopment
35 agency has not retained appropriated funds pursuant to s.
36 163.387(7)(d) for the fiscal year ending on September 30, 2025.

37 (3)(2)(a) Notwithstanding subsection (1) If the governing
38 ~~body of the county or municipality that created the community~~
39 ~~redevelopment agency does not approve its continued existence by~~
40 ~~a majority vote of the governing body members, a community~~
41 ~~redevelopment agency with outstanding bonds as of July 1, 2025~~
42 ~~October 1, 2019, that do not mature until after the termination~~
43 ~~date of the agency or September 30, 2045 ~~September 30, 2039,~~~~
44 ~~whichever is earlier, remains in existence until the date the~~
45 ~~bonds mature.~~

46 (b) A community redevelopment agency operating under this
47 subsection on or after September 30, 2045 ~~September 30, 2039,~~
48 may not extend the maturity date of any outstanding bonds.

49 (c) The county or municipality that created the community
50 redevelopment agency must issue an amended community

51 redevelopment plan ~~a new finding of necessity~~ limited to timely
52 meeting the remaining bond obligations of the community
53 redevelopment agency.

54 (4) A community redevelopment agency may not be created on
55 or after July 1, 2025. A community redevelopment agency in
56 existence before July 1, 2025, may continue to operate as
57 provided in this part.

58 **Section 2.** This act shall take effect July 1, 2025.