

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1041 (2026)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)

ADOPTED AS AMENDED (Y/N)

ADOPTED W/O OBJECTION (Y/N)

FAILED TO ADOPT (Y/N)

WITHDRAWN (Y/N)

OTHER

1 Committee/Subcommittee hearing bill: Intergovernmental Affairs
2 Subcommittee

3 Representative Gantt offered the following:

5 **Amendment**

6 Remove lines 78-95 and insert:

7 1. A 5-year tax exemption from the corporate income tax.

8 a. A business that is 100 percent veteran-owned or

9 military spouse-owned shall receive the 5-year tax exemption

10 after being in business for at least 5 years.

11 b. A business that is at least 51 percent veteran-owned or

12 military spouse-owned but does not qualify for the tax exemption

13 under sub subparagraph a. shall receive the 5-year tax exemption

14 after being in business for at least 7 years.

15 2. A one-time sales tax exemption on equipment and

16 supplies directly related to business operations.

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17 (b) The Department of Revenue shall establish procedures
18 for claiming the tax exemptions.

19 (c) For veteran-owned and military spouse-owned businesses
20 relocating to this state, the tax exemptions apply for 5 years
21 after the date on which the business is established.

22 (6) ADMINISTRATION.—The Department of Veterans' Affairs,
23 the Department of Revenue, and the Department of State shall: