

1 A bill to be entitled

2 An act relating to an ad valorem tax exemption for
3 nonprofit homes for the aged; amending s. 196.1975,
4 F.S.; revising an eligibility requirement for Florida
5 limited partnerships applying for ad valorem tax
6 exemptions for nonprofit homes for the aged; providing
7 applicability; providing an effective date.

8
9 Be It Enacted by the Legislature of the State of Florida:

10
11 **Section 1. Subsection (1) of section 196.1975, Florida**
12 **Statutes, is amended to read:**

13 196.1975 Exemption for property used by nonprofit homes
14 for the aged.—Nonprofit homes for the aged are exempt to the
15 extent that they meet the following criteria:

16 (1) The applicant must be a corporation not for profit
17 under ~~pursuant to~~ chapter 617 or a Florida limited partnership,
18 the sole general partner of which is either a corporation not
19 for profit under ~~pursuant to~~ chapter 617 or is wholly owned by a
20 corporation not for profit under chapter 617 and not licensed
21 under chapter 429, and the corporation not for profit must have
22 been exempt as of January 1 of the year for which exemption from
23 ad valorem property taxes is requested from federal income
24 taxation by having qualified as an exempt charitable
25 organization ~~under the provisions of s. 501(c)(3) of the~~

26 Internal Revenue Code of 1954 or ~~of~~ the corresponding section of
27 a subsequently enacted federal revenue act.

28 **Section 2.** The amendments made by this act to s.
29 196.1975(1), Florida Statutes, first apply to the 2027 ad
30 valorem tax roll.

31 **Section 3.** This act shall take effect January 1, 2027.