

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
ADOPTED AS AMENDED (Y/N)
ADOPTED W/O OBJECTION (Y/N)
FAILED TO ADOPT (Y/N)
WITHDRAWN (Y/N)
OTHER

1 Committee/Subcommittee hearing bill: Commerce Committee
2 Representative Bankson offered the following:

3
4 **Amendment (with title amendment)**

5 Remove everything after the enacting clause and insert:

6
7 **Section 1.** The following rules are ratified for the sole
8 and exclusive purpose of satisfying any condition on
9 effectiveness imposed under chapter 2025-100, Laws of Florida:
10 Rules 69C-2.004, 69C-2.005, 69C-2.016, 69C-2.022, 69C-2.026,
11 69C-2.034, 69C-2.035, 69U-100.097, 69V-560.1000, 69V-560.1012,
12 69V-560.102, 69V-560.7032, 69V-560.7033, 69V-560.7034, 69V-
13 560.7035, and 69V-560.7036, Florida Administrative Code,
14 entitled "Definitions," "Designation of a Qualified Public
15 Depository," "Financial Information Reports by a Qualified
16 Public Depository," "Requirements of Public Depositors,"

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17 "Administration of Payment of Losses," "Disqualification,
18 Suspension, and Administrative Penalty," "Custodians of Gold
19 Coin or Silver Coin," "Gold Coin or Silver Coin Deposits,"
20 "Disciplinary Guidelines," "Adoption of Forms," "Application or
21 Appointment Procedures and Requirements," "Records to Be
22 Maintained when Engaged in Transactions Involving Gold and
23 Silver Coin," "Gold Coin and Silver Coin Disclosures,"
24 "Accredited Refiner or Wholesaler of Gold Coin or Silver Coin,"
25 "Chain of Custody Related to Gold or Silver Coin," and "Rapid
26 Response Time by Law Enforcement," respectively, as filed for
27 adoption with the Department of State pursuant to the
28 certification packages dated October 31, 2025, and November 1,
29 2025.

30 **Section 2.** Section 18 of chapter 2025-100, Laws of
31 Florida, is repealed.

32 **Section 3. Paragraphs (c) and (f) of subsection (1) and**
33 **paragraph (a) of subsection (2) of section 215.986, Florida**
34 **Statutes, are amended to read:**

35 215.986 Gold and silver coin as legal tender.—

36 (1) DEFINITIONS.—As used in this section, the term:

37 (c) "Gold coin" means a precious metal with the chemical
38 element of atomic number 79 in solid form, in the shape of
39 rounds, bars, ingots, or bullion coins, which is valued for its
40 metal content and stamped or imprinted with its weight and
41 purity and which solid form of chemical element atomic number 79

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42 consists of at least 99.5 percent purity. The purity requirement
43 applies to the entire coin or item as a single unit and not to
44 any isolated component or embedded portion of the gold. The term
45 does not include items that incorporate gold within nonmetal
46 substrates, including, but not limited to, polymer, plastic,
47 paper, or other composite materials, regardless of the purity of
48 the gold component. The term also does not include any goods as
49 defined in s. 672.105(1), such as jewelry; other items of
50 utility, such as picture frames; or collectibles.

51 (f) "Silver coin" means a precious metal with the chemical
52 element of atomic number 47 in solid form, in the shape of
53 rounds, bars, ingots, or bullion coins, which is valued for its
54 metal content and is stamped or imprinted with its weight and
55 purity and which solid form of chemical element atomic number 47
56 consists of at least 99.9 percent purity. The purity requirement
57 applies to the entire coin or item as a single unit and not to
58 any isolated component or embedded portion of the silver. The
59 term does not include items that incorporate silver within
60 nonmetal substrates, including, but not limited to, polymer,
61 plastic, paper, or other composite materials, regardless of the
62 purity of the silver component. The term also does not mean any
63 goods as defined in s. 672.105(1), such as jewelry; other items
64 of utility, such as picture frames; or collectibles.

65 (2) LEGAL TENDER.—Gold coin and silver coin that meet the
66 requirements of this section are recognized as legal tender by

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67 this state for the payment of debts incurred on or after July 1,
68 2026.

69 (a) Gold coin or silver coin recognized as legal tender in
70 this section may not be imprinted, stamped, or otherwise marked
71 with any name, symbol, or other information or design,
72 indicating the face value of the coin in the official currency
73 of any government, or with a country's name on the coin or
74 phrases implying governmental issuance or that the coin was
75 minted by a government mint. including, but not limited to, any
76 suggestion that such coin has been minted or issued by any
77 government, Except as prohibited in this paragraph, the that
78 such coin must be imprinted, stamped, or otherwise marked with
79 the coin's weight and purity and may be imprinted, stamped, or
80 otherwise marked with the name or symbol that identifies any
81 refiner or mint of the gold coin or silver coin. Additional
82 artistic or decorative designs, such as images of animals,
83 historical figures, or patterns, are permitted if they are
84 integral to the coin's surface and do not imply governmental
85 issuance as provided in this paragraph, and if the coin
86 otherwise meets the purity and form requirements in subsection
87 (1). A gold coin or silver coin that does not meet the
88 requirements of this paragraph is not recognized as legal tender
89 for the payment of debts in this state.

90 **Section 4. Subsection (13) of section 4 of chapter 2025-**
91 **100, Laws of Florida, is amended to read:**

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92 Section 4. Effective July 1, 2026, upon legislative
93 ratification of rules of the Financial Services Commission and
94 the Chief Financial Officer as provided in section 17 of this
95 act, present subsections (13) through (19), (20) through (34),
96 and (35) and (36) of section 560.103, Florida Statutes, are
97 redesignated as subsections (14) through (20), (22) through
98 (36), and (38) and (39), respectively, new subsections (13) and
99 (21) and subsection (37) are added to that section, and present
100 subsections (18) and (24) of that section are amended, to read:

101 560.103 Definitions.—As used in this chapter, the term:

102 (13) (a) "Custodian of gold coin or silver coin," or
103 "custodian," as used for purposes of transactional gold coin or
104 silver coin, "~~Custodian of gold coin or silver coin~~" or
105 "~~custodian~~" means any person or entity providing secure vault
106 facilities to one or more persons for the safekeeping and
107 storage of gold coin or silver coin, the ownership of which is
108 ~~or may be~~ transferred electronically as defined in s. 215.986(1)
109 for legal tender as defined in s. 215.986(1), or is intended to
110 be transferred electronically for legal tender.

111 (b) The term includes any person who holds gold coin or
112 silver coin for more than 10 days. The term does not include a
113 person who holds gold coin or silver coin for personal use as
114 legal tender, or a person or entity that holds gold coin or
115 silver coin that is not intended to be used as legal tender. The
116 term also does not include any person or entity that provides

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117 secure vault facilities to one or more persons for the safe
118 keeping and storage of gold coin or silver coin, which is not
119 transferred electronically or intended to be transferred
120 electronically for legal tender while the person or entity
121 possesses the gold coin or silver coin in its secure vault
122 facilities.

123 (c) There is a rebuttable presumption that gold coin and
124 silver coin is not intended to be transferred electronically for
125 legal tender if the owner of such coin affirms in writing that
126 such coin will not be transferred electronically for legal
127 tender while it is in the person or entity's secure vault
128 facilities.

129 (d) For purposes of this subsection, the term
130 "transactional gold coin or silver coin" means gold coin or
131 silver coin which is intended to be used, transferred, or
132 exchanged as legal tender in a commercial or financial
133 transaction through electronic or digital means.

134 **Section 5.** This act shall take effect upon becoming a law.
135
136

137 -----

138 **T I T L E A M E N D M E N T**

139 Remove everything before the enacting clause and insert:
140 An act relating to legal tender; ratifying specified
141 rules relating to legal tender for the sole and

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 1311 (2026)

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142 exclusive purpose of satisfying any condition on
143 effectiveness pursuant to chapter 2025-100, Laws of
144 Florida; repealing s. 18 of chapter 2025-100, Laws of
145 Florida, which repeals specified provisions relating
146 to legal tender; amending s. 215.986, F.S.; revising
147 definitions; amending chapter 2025-100, Laws of
148 Florida; revising the definition of the terms
149 "custodian of gold coin or silver coin" and
150 "custodian"; providing an effective date.
151