

The Florida Senate
BILL ANALYSIS AND FISCAL IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

Prepared By: The Professional Staff of the Committee on Rules

BILL: CS/CS/SB 1452

INTRODUCER: Rules Committee; Appropriations Committee on Agriculture, Environment, and General Government; Banking and Insurance Committee; and Senator Truenow

SUBJECT: Department of Financial Services

DATE: March 5, 2026 **REVISED:** _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Johnson</u>	<u>Knudson</u>	<u>BI</u>	<u>Fav/CS</u>
2.	<u>Sanders</u>	<u>Betta</u>	<u>AEG</u>	<u>Fav/CS</u>
3.	<u>Johnson</u>	<u>Kruse</u>	<u>RC</u>	<u>Fav/CS</u>

Please see Section IX. for Additional Information:

COMMITTEE SUBSTITUTE - Substantial Changes

I. Summary:

CS/CS/CS/SB 1452 revises statutory provisions relating to the Department of Financial Services (DFS). The Chief Financial Officer (CFO) serves as the agency head of the DFS. The bill:

Accounting System for the State of Florida

The bill:

- Provides that a request for a copy of a document or an accounting record, whether by a public records request or subpoena, must be made to the state entity for which the document or accounting record is recorded. The request may not be made to the functional owner of the subsystem unless the document or accounting records was recorded by such entity.
- Deletes statutory references to Florida's current accounting system known as the Florida Accounting Information Resource (FLAIR) and conforms statute to the new state accounting system, Florida Planning and Ledger Management (PALM) system.
- Specifies any interest which becomes due and owing must be paid from the appropriation charged for such goods or services. However, if sufficient funds are not available within the appropriation charged for such goods or services, the agency must pay the interest from a similar or appropriate appropriation category.

Division of Funeral, Cemetery, and Consumer Services

The bill:

- Clarifies licensure disqualification provisions for certain crimes. An applicant who has been found guilty of a felony of the first degree, felony involving prohibited conduct under ch. 497, F.S., (Funeral, Cemetery, and Consumer Services), ch. 787, F.S., (Kidnapping and Human Trafficking), ch. 794, F.S., (Sexual Battery), ch. 796, F.S., (Prostitution), ch. 800, F.S., (Lewdness and Indecent Exposure), ch. 825, F.S., (Abuse, Neglect, and Exploitation of an Elderly or Disabled Adult), ch. 827, F.S., (Abuse of Children), ch. 847, F.S., (Obscenity), or a felony involving moral turpitude is permanently barred from licensure.
- Provides that an applicant who is found guilty of a felony beyond the scope of the offenses listed above is barred from licensure for 10 years, and authorizes mitigating factors to reduce the disqualifying period. An applicant who is guilty of a misdemeanor directly related to ch. 497, F.S., is barred for five years.
- Authorizes the Board of Funeral, Cemetery, and Consumer Services to adopt rules to implement these provisions.

The Division of Insurance Agent and Agency Services

The bill:

- Streamlines the process for transferring an out-of-state license to Florida.
- Eliminates the license type, reinsurance intermediary, due to the license not being used.
- Authorizes the DFS to make provisions for applicants to voluntarily submit their cellular telephone number as part of the application process solely for the purpose of two-factor authentication of secure login to their licensing portal.
- Expands the exemption for an insurance application filing fee to include any veteran honorably discharged from the United States Armed Forces or their spouse, by removing the limitation within 24 months of discharge of the veteran.
- Removes the requirement for applicants to provide verification of home state license cancellation prior to being approved as a Florida resident licensee. Instead, the prior home state license must be cancelled within 30 days.
- Clarifies a provision relating to title insurers and the applicability of ch. 626, F.S., to provide that title insurers, acting through corporate officers, are exempt from ch. 626, F.S., relating to title insurance licensing and appointment requirements.
- Requires a public adjuster to respond to a consumer's written or electronic request for information in 14 days, mirroring the existing timeline for a public adjuster to respond to the DFS.
- Eliminates the requirement of an applicant to submit a photograph to the DFS as part of the bail bond application license.
- Clarifies that the insurer must obtain the Bail Bond Appointment Form to and secure all necessary certifications of the agent, rather than submitting them directly to the department, in an effort to minimize duplicative process.

The Division of Unclaimed Property

The bill:

- Revises the short title of the Unclaimed Property Act to reflect the use of the term “abandoned property,” aligning the title with the chapter’s revised terminology.
- Clarifies the meaning of the term, “abandoned property,” distinguish custodial holding from reporting status, and modernize terminology to reflect current business practices, electronic records, and evolving property types.
- Clarifies what actions constitute an owner’s expression of continued interest in property. It provides a nonexclusive list of actions that rebut the presumption of abandonment, offering greater consistency in determining dormancy and reducing the likelihood that property will be reported despite meaningful owner engagement.
- Clarifies the conditions under which intangible property becomes subject to the custody of the DFS. It expressly ties custody to the expiration of the applicable dormancy period and the completion of required due diligence, reinforcing the distinction between property that is merely presumed abandoned and property that is reportable and transferable to state custody.
- Updates dormancy provisions for traveler’s checks, money orders, and checks to align owner-interest standards with those in s. 717.102, F.S.
- Changes the dormancy for virtual currency from five to seven years.
- Revises dormancy triggers for equity and debt interests of business associations by reinstating returned mail as a dormancy trigger and extending the dormancy period tied to owner-initiated activity from three to five years. These changes better reflect meaningful owner inactivity and provide additional time and opportunity for owners to maintain or reestablish contact before the property is presumed abandoned.
- Specifies documentation asset purchasers must submit to DFS when a claim is filed.
- Provides criteria for a claim to be considered withdrawn.
- Strengthens holder due-diligence requirements by enhancing notice obligations and requiring more detailed, consumer-focused disclosures. For higher-value property (more than \$1,000), holders must send a second notice by certified mail. The bill also requires holders to certify that reports are complete and all due diligence requirements have been satisfied, improving reporting accuracy and accountability. Additionally, the bill provides that securities identified as non-freely transferable or worthless are not reportable, reducing administrative burden and preventing delays in claims processing.
- Revises notice provisions of the DFS to ensure owners receive clear, accessible, and cost-effective notice after property is reported. It updates requirements for the publicly searchable electronic database to include owners with property valued at \$10 or more, improving transparency and owner access.
- Clarifies procedures for handling firearms discovered in abandoned safe-deposit boxes.
- Requires the submission of a certified copy of a death certificate before the DFS may release wills or trust instruments, thereby protecting sensitive documents.
- Strengthens claim verification requirements for certain claims, including those submitted on behalf of active corporations, by requiring additional identification.
- Strengthens claim verification requirements for certain claims, including those submitted on behalf of active corporations, by requiring additional identification. It clarifies the definition of “conflicting claim” and standardizes procedures for handling conflicting claims, promoting fairness and consistency in claims determinations.

- Clarifies which acts constitute violations of ch. 717, F.S., and the procedures available to the DFS for administrative and civil enforcement.
- Reorganizes provisions governing the purchase of abandoned property by maintaining existing restrictions on claimant representatives while creating a new section governing purchases by persons or entities other than claimant representatives. The bill establishes detailed disclosure and documentation requirements, including minimum formatting standards, notarization, and consumer-protection safeguards to ensure owners receive a substantial portion of the property's value.
- Clarifies the public purpose underlying Chapter 717, F.S., reinforcing its role as a consumer protection program designed to safeguard abandoned property and facilitate its return to rightful owners through a custodial framework.
- Clarifies registration requirements and ongoing standards for claimant representatives, including disclosure obligations, minimum activity thresholds, and grounds for revocation. These changes strengthen oversight and promote accountability while maintaining access to representation for owners.

The Division of Workers' Compensation

The bill:

- Changes the due date of the Three-Member Panel Report to the Legislature from every two years to every five years, which will provide the DFS additional time for the panel to assess and provide recommendations to improve the workers' compensation health care delivery system.
- The bill also extends the amount of time a provider has to file a petition with the DFS to resolve disputes from 45 days to 60 days after the receipt of notice of disallowance or adjustment of payment by the carrier and expands the methods by which providers can use to submit utilization and reimbursement dispute petitions to the DFS from the United States Postal Service certified mail to also include common carrier with verifiable tracking methods.

My Safe Florida Home Program

The bill:

- Revises eligibility on whether a residential property is attached or detached and its height, ensuring that applicants in attached residential properties of three stories or less may qualify for a full range of improvements, including roof replacements when recommended. These changes address inconsistencies in property appraiser classifications that can mislabel physically detached homes as condominiums, inadvertently disqualifying them from participation.
- Clarifies building-type definitions and how the age of a home is determined, relying on the construction date listed by property appraisers rather than the initial permit date, and codifies prior budget language eliminating an exemption that allowed certain higher-value homes to qualify based on income alone.
- Streamlines program administration and reduces disputes by reinforcing that only improvements recommended in the initial and final inspection reports are eligible for grant funding, including roof coverings when necessary to complete approved roof-related work.

- Codifies existing law by removing a home's insured value of \$700,000 or less exemption for low income homeowners.
- Codifies existing law by limiting mitigation grants to low and moderate income owners.
- Establishes a 24-month deadline to submit a grant application after the initial inspection to eliminate a backlog of inactive applicants, extends the completion deadline for approved improvements to 18 months without requiring an extension request, and allows applicants to certify their age directly to support program prioritization.
- Replaces the term "withdrawn" with "abandoned" to close out unresponsive applications and prevent reapplication, preserving grant funds for homeowners who actively participate and meet program requirements.

Enforcement of the Florida Building Code and Fire Prevention Code

The bill:

- Revises enforcement provisions relating to fire protection, fire suppression, modification, and demolition of a single family or two-family dwelling to provide that such a dwelling does not have a change of occupancy solely due to the use of dwellings or conversion into a dwelling used by a tax-exempt charity under 501(c)(3) of the Internal Revenue Code if certain conditions are met, and for migrant housing, that has a permit from Department of Health pursuant to s. 381.0081, F.S.
- Provides that a single or two family residence may not be reclassified for purposes of enforcing the Fire Prevention Code solely due to such dwelling use as, or conversion into a dwelling used by a tax-exempt charity under 501(c)(3) of the Internal Revenue Code if certain conditions are met, and for migrant housing, that has a permit from Department of Health pursuant to s. 381.0081, F.S.

My Safe Florida Condominium Pilot Project

The bill:

- Provides that participation in the program is limited to condominium associations in which at least 80 percent of the occupied units within the condominiums are owned or occupied by a person or family whose annual income is at or below 80 percent of the area median income, adjusted for family size, applicable to the county in which the condominium is located. For purposes of the 80 percent threshold, only occupied residential units are counted and both owner and tenant occupied residential units may be counted as long as the person living in such units provide income documentation to DFS and DFS has verified that such person meets income requirements.
- Provides rulemaking authority for establishing acceptable methods for verifying household income, including owner self-certification, tax returns, or income statements.
- Requires an application for a mitigation grant to include documentation deemed sufficient by DFS for verifying household income.
- Provides that grant funds may only be awarded for a mitigation improvement that addresses the common elements of the condominium property.
- Provides that an association must complete 100 percent of the opening protection improvements to the common elements which were recommended in the final hurricane mitigation inspection report as a condition of receiving the grant.

Check Cashers

The bill:

- Requires a licensed check casher seeking collection of a returned check to comply with the prohibitions against harassment, false and misleading representations, and unfair practices in the Consumer Collection Practices Act under part VI of ch. 560, F.S., and with the federal Debt Collection Practices Act if the licensee uses a third-party debt collector or any other name other than its own to collect such debts.

Deferred Presentment Providers

The bill:

- Authorizes deferred presentment provider to accept redemption of a check to be made by cash or debit card.
- Requires a deferred presentment provider seeking collection of a returned check to comply with the prohibitions against harassment, false and misleading representations, and unfair practices in the Consumer Collection Practices Act under part VI of ch. 560, F.S., and with the federal Debt Collection Practices Act if the provider uses a third-party debt collector or any other name other than its own to collect such debts.

The bill has an indeterminate impact on state revenues and expenditures.

Provides the bill takes effect upon becoming a law.

II. Present Situation:

Department of Financial Services

The head of the Department of Financial Services (DFS) is the Chief Financial Officer (CFO) who may also be known as the Treasurer.¹ The CFO is the chief fiscal officer of the state and is responsible for settling and approving accounts against the state and keeping all state funds and securities.² Further, the CFO is designated as the State Fire Marshal.³ The DFS consists of the following divisions and offices:

- The Division of Accounting and Auditing.
- The Division of Consumer Services.
- The Division of Funeral, Cemetery, and Consumer Services.
- The Division of Insurance Agent and Agency Services.
- The Division of Investigative and Forensic Services.
- The Division of Public Assistance Fraud.
- The Division of Rehabilitation and Liquidation.
- The Division of Risk Management.
- The Division of State Fire Marshal.
- The Division of Treasury.
- The Division of Unclaimed Property.

¹ Section 20.121, F.S.

² Section 17.001, F.S.

³ Section 633.104, F.S.

- The Division of Workers' Compensation.
- The Division of Administration.
- The Office of Insurance Consumer Advocate.

Florida Accounting Information Resource Subsystem

In 1980, the Florida Legislature enacted the Florida Fiscal Accounting Management Information System Act,⁴ which standardized the financial management and accounting practices for the state and was meant to provide timely statewide financial statements. The State Automated Management Accounting Subsystem (SAMAS) was developed from 1983-1986 and agencies began implementing SAMAS to manage their financial accounting.⁵ In 1997, SAMAS was renamed as the Florida Accounting Information Resource Subsystem (FLAIR).

FLAIR is the State of Florida's accounting system. Sections 215.93(1)(b) and 215.94(2), F.S., establishes FLAIR as a subsystem of the Florida Financial Management Information System and DFS as the functional owner of FLAIR. FLAIR is used to provide accounting, data for financial statements, auditing and settling of claims against the State. Pursuant to s. 216.102(3), F.S., FLAIR is used for the State's Annual Comprehensive Financial Report (ACFR). FLAIR comprises four components: Departmental Accounting, Central Accounting, Payroll Component and Information Warehouse. All state agencies' payroll, expense processing, retirement, reemployment compensation, and public assistance are processed and tracked through FLAIR.^{6,7}

Florida Planning and Ledger Management

The Florida PALM project was initiated in 2014 to replace FLAIR and the cash management and accounting management components of the CMS with a cloud-hosted enterprise resource planning financial management solution designed to modernize the state's financial management processes and system. Beginning with the CMS implementation (CMS Wave) in July 2021, this multiyear project was designed to transition FLAIR and CMS functions, as well as additional functionality. The CMS Wave transitioned the functions related to the management of bank cash, participant invested cash, and Treasury investments from the CMS to Florida PALM.⁸ Until Florida PALM is fully implemented, FLAIR remains the State's accounting system. The Florida PALM project has a current go-live date of January 2027.

⁴ Chapter 80-45, Laws of Florida

⁵ Florida Auditor General, *Report No. 2024-138 Florida Accounting Information Resource Subsystem (FLAIR)* (Feb. 24), https://flauditor.gov/pages/pdf_files/2024-138.pdf (last visited Feb. 23, 2026).

⁶ *Id.*

⁷ Florida Department of Financial Services, Florida Accounting Information Resource (FLAIR) <https://fs.fldfs.com/disppaps/flair.shtml> (last visited Feb. 26, 2026).

⁸ Florida Auditor General, *Report No. 2024-138 Florida Accounting Information Resource Subsystem (FLAIR)* (Feb. 24), p. 2, https://flauditor.gov/pages/pdf_files/2024-138.pdf (last visited Feb. 23, 2026).

My Safe Florida Home Program

Background

Following the 2004 and 2005 hurricane seasons, where 2.8 million Florida homeowners suffered more than \$33 billion in insured property damage, 86 percent of the 4.4 million homes in Florida were built prior to the adoption of stronger building codes in 2002, and the average age of a home was 26 years, Florida began to experience a decline in the availability of property insurance and an increase in its cost.⁹ In 2006, the Legislature created the My Safe Florida Home Program (program) within DFS.¹⁰ The original appropriation for the program was \$250 million for a period not to exceed three years with any unused appropriated funds reverting to the General Revenue Fund on June 30, 2009.¹¹

The program was created with the intent to provide trained and certified inspectors to perform mitigation inspections for owners of site-built, single-family, residential properties, and mitigation grants to eligible applicants, subject to the availability of funds.¹² The program was to “develop and implement a comprehensive and coordinated approach for hurricane damage mitigation...”¹³ The program allows DFS to undertake a public outreach and advertising campaign to inform consumers of the availability and benefits of the mitigation inspections and grants.¹⁴ From its inception to January 30, 2009, the program received approximately 425,193 applications, performed more than 391,000 inspections and awarded 39,000 grants. From July 2007 through January 2009, program expenditures totaled approximately \$151.9 million.¹⁵ Funding for the program ceased June 30, 2009.¹⁶

Renewal and Funding of the Program

In May 2022, during Special Session 2022-D, and under a property insurance bill (SB 2-D), the Legislature reestablished the program and appropriated \$150 million in nonrecurring funds from the General Revenue Fund designated for the following purposes:

- \$25 million for hurricane mitigation inspections;
- \$115 million for hurricane mitigation grants;
- Four million dollars for education and consumer awareness;
- One million dollars for public outreach to contractors, real estate brokers, and sales associates; and
- Five million dollars for administrative costs.¹⁷

⁹ Department of Financial Services, *My Safe Florida Home, 2008 Annual Report* (Feb. 2009) (on file with Senate Committee on Banking and Insurance).

¹⁰ The Legislature initially established the program as the Florida Comprehensive Hurricane Damage Mitigation Program (ch. 2006-12, L.O.F.) however, the name was subsequently changed in 2007 (ch. 2007-126, L.O.F.).

¹¹ Chapter 2006-12, L.O.F.

¹² Section 215.5586, F.S.

¹³ *Id.*

¹⁴ Section 215.5586(3), F.S.

¹⁵ Florida Auditor General, *Department of Financial Services, My Safe Florida Home Program, Operational Audit Report No. 2010-074* (Jan. 2010), https://flauditor.gov/pages/pdf_files/2010-074.pdf (last visited February 17, 2026).

¹⁶ Department of Financial Services, *My Safe Florida Home, 2008 Annual Report* (Feb. 2009) (on file with Senate Committee on Banking and Insurance).

¹⁷ Section 4, ch. 2022-268, L.O.F.

During the 2023 Regular Legislative Session, the Legislature appropriated an additional \$100 million in nonrecurring funds from the General Revenue Fund for mitigation grants and \$2,065,000 for operations and administration costs.¹⁸ During Special Session 2023-C, the Legislature appropriated \$176,170,000 in nonrecurring funds from the General Revenue Fund for hurricane mitigation grants and \$5,285,100 for administrative costs. During the 2024 Regular Legislative Session, the Legislature appropriated \$200 million in nonrecurring funds from the General Revenue Fund for hurricane mitigation grants, inspections, and administrative costs.¹⁹ During the 2025 Regular Legislative Session, the Legislature appropriated \$280 million in nonrecurring funds from the General Revenue Fund for hurricane mitigation grants, inspections, and administrative costs.²⁰

Division of Workers' Compensation

The Division of Workers' Compensation (DWC) provides regulatory oversight of Florida's workers' compensation system,²¹ which includes the enforcement of coverage requirements,²² administration of the health care delivery system,²³ and assisting injured workers, employers, insurers, and providers in fulfilling their responsibilities under ch. 440, F.S.²⁴ Florida's workers' compensation law provides for medically necessary treatment and care of injured employees, including medications.²⁵

Reimbursement for Health Care Providers

Health care providers must receive authorization from the insurer before providing treatment and must submit treatment reports to the insurer.²⁶ Insurers must reimburse an individual physician, hospital, ambulatory surgical center, pain program, or work-hardening program at either the agreed-upon contract price or the maximum reimbursement allowance (MRA) in the appropriate schedule.²⁷ A three-member panel (panel) consisting of the CFO or his or her designee and two Governor's appointees sets the MRAs.²⁸ The DFS incorporates the statewide schedules of the MRAs by rule in reimbursement manuals. In establishing the MRA manuals, the panel considers the usual and customary levels of reimbursement for treatment, services, and care; the cost impact to employers for providing reimbursement that ensures that injured workers have access to necessary medical care; and the financial impact of the MRAs on healthcare providers and facilities.²⁹ Florida law requires the panel to develop MRA manuals that are reasonable, promote the workers' compensation system's health care cost containment and efficiency, and are sufficient to ensure that medically necessary treatment is available for injured workers.³⁰

¹⁸ SB 2500 (2023); Specific Appropriations 2368A and 2368B, ch. 2023-239, Laws of Fla.

¹⁹ Section 2, ch. 2024-107, L.O.F.

²⁰ SB 2500 (2025); Specific Appropriations 2139, 2140, 2141, and section 176 (ch. 2025-198, Laws of Fla.).

²¹ Section 440.191, F.S.

²² Section 440.107(3), F.S.

²³ Section 440.13, F.S.

²⁴ Section 440.191, F.S.

²⁵ Section 440.13, F.S.

²⁶ *Id.*

²⁷ Section 440.13(12)(a), F.S.

²⁸ *Id.*

²⁹ Section 440.13(12), F.S.

³⁰ *Id.*

Funeral, Cemetery, and Consumer Services

Chapter 497, F.S., known as the Florida Funeral, Cemetery, and Consumer Services Act (Act), provides for the regulation of funeral and cemetery services.³¹ The Act authorizes the Board of Funeral, Cemetery, and Consumer Services (Board) within the DFS to regulate cemeteries, columbaria, cremation services and practices, cemetery companies, dealers and monument builders, funeral directors, and funeral establishments.³² Section 20.121(4), F.S., creates the Board within the Division of Funeral, Cemetery, and Consumer Services of DFS. The Board acts as the licensing and rulemaking authority for certain matters related to examinations and other substantive requirements for licensure within the death care industry under ch. 497, F.S., including facility requirements;³³

Funeral Director and Embalmer Licensure

The practice of funeral services is divided into three relevant licenses. Persons may be licensed as a funeral director,³⁴ an embalmer,³⁵ or with a combination license for the practice of funeral directing and embalming.³⁶

Applicants for an embalmer license must take courses in mortuary science, complete a one-year internship, pass state and federal law examinations, and pass the Funeral Services Science section of the national board examination prepared by the Conference of Funeral Service Examining Boards.³⁷ These applicants do not have to take courses in funeral service arts. Applicants for a combination funeral directing and embalmer license must meet the requirements for an embalmer's license, as well as take approved courses in funeral service arts, and pass the funeral services arts section of the national board examination.³⁸

Similarly, applicants for a funeral director-only license are required to take classes in both mortuary science and funeral service arts whether or not the student wishes to apply for an embalming license or practice embalming. They must also complete a one-year internship, pass the state and federal laws and rules examination relating to the disposition of human remains, and pass the funeral services arts section of the national board examination.³⁹

³¹ See Section 497.001, F.S.

³² Sections 497.101 and 497.103, F.S.

³³ See s. 497.103(1)(a)-(cc), F.S. Licenses available to natural persons include: embalmer apprentice and intern; funeral directors and intern; funeral director and embalmer, direct disposer, monument establishment sales agent, and preneed sales agent. Section 497.141(12)(a), F.S. Licenses available to natural persons, corporations, limited liability companies, and partnerships include: funeral establishment, centralized embalming facility, refrigeration facility, direct disposal establishment, monument establishment, cinerator facility, removal service, preneed sales business under s. 497.453, F.S., and cemetery. Section 497.141(12)(b)-(c), F.S.

³⁴ Section 497.372, F.S.

³⁵ Section 497.368, F.S.

³⁶ Section 497.376, F.S.

³⁷ Section 497.368, F.S.

³⁸ See s. 497.376(1), F.S.

³⁹ Section 497.373, F.S.

Division of Insurance Agent and Agency Services

Chapter 626, F.S., governs the regulation and licensure of insurance field representatives, navigators, insurance administrators, unauthorized insurers and surplus lines, viatical settlements, structured settlements, and operations.⁴⁰ The powers and duties of the CFO and the DFS in part I of ch. 626, F.S., apply to insurance agents, insurance agencies, managing general agents, insurance adjusters, reinsurance intermediaries, viatical settlement brokers, customer representatives, service representatives, and agencies.⁴¹

The Division of Insurance Agent and Agency Services (division) licenses and appoints individuals and entities authorized to transact insurance in Florida as provided in s. 626.016, F.S. Further, the division examines licensees and oversees continuing education of licensees. The division conducts investigations of alleged violations of the Florida Insurance Code and refers suspected criminal violations to the Division of Criminal Investigations' within DFS or other law enforcement agencies, as appropriate.⁴² Further, DFS has jurisdiction to enforce provisions of parts VIII and IX of ch. 626, F.S., with respect to persons engaged in actions for which a license issued by DFS is required.⁴³

DFS may not issue a license an agent, customer representative, adjuster, service representative, or reinsurance intermediary until the person has submits a written application, meets the necessary qualifications, and pays in advance all applicable fees.⁴⁴ Members of the United States Armed Forces and their spouses, and veterans of the United States Armed Forces who have separated from service within 24 months before application, are exempt from the application fee.⁴⁵

Section 626.292, F.S., provides that an individual licensed in good standing in another state may apply to have that license transferred to Florida for the same lines of authority covered by the license in the other state. To qualify for the transfer, the applicant must:

- Become a Florida resident.
- Have been licensed in the other state at least one year immediately preceding the date the individual became a Florida resident.
- Submit a completed application, along with payment of the applicable fees.
- Submit a certification from the other state identifying the type of license and lines of authority under the license and the applicant was in good standing at the time the license from that state was canceled; and a set of the applicant's fingerprints.
- Satisfy any prelicensing education requirements.
- Satisfy the examination requirement.⁴⁶

⁴⁰ This includes licensing and other requirements (part I), general lines agents (part II), life insurance agents (part III), health insurance agents (part IV), title insurance agents (part V), insurance adjusters (part VI), insurance administrators (part VII), and viatical settlements (part X).

⁴¹ Section 626.016(1), F.S.

⁴² Sections 624.307, 624.317, and 624.321, F.S.

⁴³ Section 626.016(3), F.S.

⁴⁴ Section 626.171(1), F.S.

⁴⁵ Section 626.171(6), F.S.

⁴⁶ Section 626.292(2), F.S.

Grounds for Refusal, Suspension, or Revocation

Section 626.611, F.S., provides grounds for the mandatory denial of an application, suspension, revocation, or refusal to renew or continue the license or appointment of any applicant, agent, title agency, adjuster, customer representative, service representative, or managing general agent. One of these grounds is for “lack of reasonably adequate knowledge and technical competence to engage in the transactions authorized by the license or appointment.”⁴⁷

Section 626.621, F.S., provides grounds for the discretionary denial of an application, suspension, revocation, or refusal to renew or continue the license or appointment of any applicant, agent, title agency, adjuster, customer representative, service representative, or managing general agent. One of these grounds is for the “[f]ailure to inform the department within 30 days after pleading guilty or nolo contendere to, or being convicted or found guilty of, any felony or a crime punishable by imprisonment of one year or more under the law of the United States or of any state thereof, or under the law of any other country without regard to whether a judgment of conviction has been entered by the court having jurisdiction of the case.”⁴⁸ These grounds do not include a finding that the applicant, licensee, or appointee had a resident license cancelled in another state.

Insurance Agents

In general, insurance agents transact insurance on behalf of an insurer or insurers. Insurance agents must be licensed by DFS to act as an agent for an insurer, and be appointed (i.e., given the authority by an insurance company to transact business on its behalf) by at least one insurer to act as the agent for that particular appointing insurer or insurers.⁴⁹

A “general lines agent” is an individual representing one or more of the following kinds of insurance: property insurance, casualty insurance, surety insurance, health insurance, or marine insurance.⁵⁰ A “life agent” is an individual representing an insurer as to life insurance and annuity contracts, or acting as a viatical settlement broker.⁵¹ A “health agent” is an individual representing a health maintenance organization or, as to health insurance only, an insurer transacting health insurance.⁵² Any person applying to be a general lines agent, a health agent, or life agent, must be a “bona fide resident” of Florida.⁵³ An applicant that is a resident of another state at the time of application may be deemed a “bona fide resident” of Florida if the applicant furnishes a letter of clearance satisfactory to the DFS that the resident licenses from the other state have been canceled or changed to a nonresident basis and that such license is in good standing.⁵⁴

⁴⁷ Section 626.611(1)(h), F.S.

⁴⁸ Section 626.621(10), F.S.

⁴⁹ Section 624.112, (1), F.S.

⁵⁰ See s. 626.015(7), F.S.

⁵¹ Section 626.015(12), F.S.

⁵² Section 626.015(8), F.S.

⁵³ Sections 626.731(1)(b), 626.785(1)(b), 626.831(1)(b), F.S.

⁵⁴ Sections 626.731(1)(b), 626.785(2), 626.831(2), F.S.

Public Adjuster

Section 626.854, F.S., defines a public adjuster as any person, except a duly licensed attorney at law as exempted under s. 626.860, F.S., who, for money, commission, or any other thing of value, prepares, completes, or files an insurance claim for an insured or third-party claimant, or who, for money, commission, or any other thing of value, acts on behalf of, or aids an insured or third-party claimant in negotiating for or effecting the settlement of a claim or claims for loss or damage covered by an insurance contract, or who advertises for employment as an adjuster of such claims. The term also includes any person who, for money, commission, or any other thing of value, directly or indirectly solicits, investigates, or adjusts such claims on behalf of a public adjuster, an insured, or a third-party claimant.⁵⁵ DFS licenses public adjusters who meet pre-licensing requirements, which include submitting an application, paying required fees, complying with requirements as to knowledge, experience, or instruction, and submitting fingerprints.

A public adjuster may not receive compensation for services provided before the date the insured receives an unaltered copy of the executed contract, or the date the executed contract is submitted to the insurer.⁵⁶ A public adjuster contract for a property and casualty claim must include:

- The full name, permanent business address, phone number, e-mail address, and license number of the public adjuster;
- The full name and license number of the public adjusting firm;
- The insured's full name, street address, phone number, and e-mail address;
- A brief description of the loss;
- The percentage of compensation for the public adjuster's services in minimum 18-point bold type before the space reserved in the contract for the signature of the insured;
- The type of claim, including an emergency claim, nonemergency claim, or supplemental claim;
- The initials of the named insured on every page of the document that does not contain the insured's signature;
- The signatures of the public adjuster and all named insureds; and
- The signature date.⁵⁷

Title Insurers

Title insurance insures owners of real property, or lenders using real property as collateral, against loss arising out of defective or invalid titles and the existence of other liens or other legal claims against titles to real property.⁵⁸ Title insurers are exempt from the provisions of ch. 626, F.S., relating to title insurance licensing and appointment requirements, and may only act

⁵⁵ The definition of "public adjuster" excludes a licensed health care provider or employee thereof who prepares or files a health insurance claim form on behalf of a patient; a licensed health insurance agent who assists an insured with coverage questions, medical procedure coding issues, balance billing issues, understanding the claims filing process, or filing a claim, as such assistance relates to coverage under a health insurance policy; and a person who files a health claim on behalf of another and does so without compensation. Section 626.854, F.S.

⁵⁶ Section 626.8796(3), F.S.

⁵⁷ Section 626.8796(2), F.S.

⁵⁸ Office of Insurance Regulation, Title Insurance [Title Insurance](#) (last visited Mar. 1, 2026).

through officers and agents.⁵⁹ However, a corporate office can occasionally issue and countersign binders, commitments, and policies.⁶⁰

Bail Bond Agents and Agencies

A bail bond is a guarantee by a third-party that a defendant in a criminal case will appear in court at all scheduled proceedings. A bail bond agent posts a surety bond to secure the defendant's release from custody; the defendant provides money or other collateral to secure the bail bond and forfeits the premium (10 percent of the amount of bail set by the court) if he or she fails to appear in court or comply with other conditions of the bond. Bail bond agents must be licensed by the DFS and appointed by insurance carriers to execute bail bonds. If a defendant fails to appear in court, the bail bond agent may apprehend and detain the defendant until the defendant is surrendered to the authorities.⁶¹ Bail bond agents may execute or sign bonds, handle collateral receipts, deliver bonds to appropriate authorities, or operate an agency or branch agency at a separate location from the supervising bail bond agent, managing general agent, or insurer that employs the bail bond agent.⁶²

Licensure as a Bail Bond Agent

All applicants for bail bond licenses must submit fingerprints for a national criminal background check and pay an application fee. Bail bond agents may not have been convicted of a felony, must be age 18 or older, and must be eligible to work in the United States. A bail bond agent must be appointed by a licensed insurer, and the insurer must report the appointment to DFS. A bail bond agent may not charge a premium other than the rate that has been approved by the Office of Insurance Regulation (OIR) and must retain records related to any bail bonds the agent has executed or countersigned for at least three years after the liability of the surety has been terminated. Additionally, bail bond agents must register with the sheriff and the clerk of the circuit court in the county where the bail bond agent resides. Bail bond agents may not solicit clients at a jail, prison, or courthouse, and may not pay fees for referrals from any person working in the law enforcement community.⁶³

Ownership of a Bail Bond Agency

The owner of a bail bond agency must be a licensed and appointed bail bond agent.⁶⁴ The owner or operator of a bail bond agency must designate a primary bail bond agent who is responsible for the overall operation and management of a bail bond agency location and file the name and license number of the primary bail bond agent and the address of the bail bond agency with the DFS.

⁵⁹ Section 626.8427(4), F.S.

⁶⁰ Section 626.8427(5), F.S.

⁶¹ Sections 648.24 and 624.26, F.S. *See also* Department of Financial Services, Division of Consumer Services, *Bail Bonds Overview*, <https://www.myfloridacfo.com/division/consumers/understanding-insurance/bail-bonds-overview> (last visited February 17, 2026).

⁶² Section 648.355, F.S.

⁶³ Sections 648.355, 648.33, 648.34, 648.35, 648.36, 648.382, 648.42, and 648.44, F.S.

⁶⁴ Section 648.285, F.S.

Florida Disposition of Unclaimed Property Act

Chapter 717, F.S., is entitled the Florida Disposition of Unclaimed Property Act, which the DFS administers. The DFS collects and returns unclaimed property belonging to Florida residents. Unclaimed property is any funds or other property, tangible or intangible, that has remained unclaimed by the owner for a certain number of years. Unclaimed property may include savings and checking accounts, money orders, travelers' checks, uncashed payroll or cashiers' checks, stocks, bonds, other securities, insurance policy payments, refunds, security and utility deposits, and contents of safe deposit boxes.⁶⁵ Until claimed, unclaimed money is deposited into the State School Trust Fund to be used for public education.

A claimant representative, who must be a Florida-licensed attorney, a licensed Florida-certified public accountant (CPA), or a private investigator licensed under Chapter 493, F.S., is required to register with DFS.⁶⁶ A claimant representative must register with DFS on a form designated by the DFS and provide certain documentation (including tax identification number, identification, electronic funds transfer information, business address, and employees and agents) and credentials as to their status as an attorney, certified public accountant, or private investigator.⁶⁷ In order to move forward in obtaining unclaimed property on a potential client's behalf, the representative must first obtain the client's authorization.

Chapter 717, F.S., prescribes how to determine whether property held by one person belonging to another is unclaimed and how to dispose of it. Any intangible property or income held in the possession of a "holder"⁶⁸ for the benefit of another is presumed unclaimed if the owner fails to claim such property for more than five years after the property becomes payable or distributable.⁶⁹

Once the five year period elapses, the holder may file a petition with the DFS and request that DFS accept custody of the property.⁷⁰ Upon delivery of property to DFS, the state assumes custody and responsibility for the safekeeping of the property. So long as the person who delivers the property to DFS has done so in good faith, he or she is relieved of any liability to manage the property.⁷¹ While DFS serves as the custodian for the State of Florida, it does not assume legal ownership of the property.⁷²

To notify owners of their unclaimed property, the DFS employs various methods, including database searches.⁷³ Residents have the right to claim their property at any time, irrespective of

⁶⁵ Sections 717.104-717.116, F.S.

⁶⁶ Section 717.124, F.S.

⁶⁷ Section 717.1400, F.S.

⁶⁸ Section 717.101(12), F.S., defines "holder" as a person, wherever organized or domiciled, who is in possession of property belonging to another; a trustee in case of a trust; or indebted to another on an obligation.

⁶⁹ Section 717.102(1), F.S.

⁷⁰ Section 717.117(5), F.S.

⁷¹ Section 717.1201(5), F.S.

⁷² Sections 717.104-717.116, F.S.

⁷³ Florida Department of Financial Services, *Agency Analysis of Senate Bill 1434*, p. 1 (Feb. 9, 2021) (on file with the Senate Committee on Banking and Insurance).

the amount, without incurring any costs.⁷⁴ The original amount reported as unclaimed can always be claimed by the owner or their heirs at no cost.⁷⁵

Recent Federal Litigation Relating to Florida’s Disposition of Unclaimed Property Act⁷⁶

On May 16, 2025, the U.S. Appeals Court for the 11th Circuit vacated a 2023 district court ruling in *Aleida Maron et al v. Chief Financial Officer of Florida*. Plaintiffs in the case alleged that the state’s Unclaimed Property Act (Act) violates the Takings Clause of the Fifth Amendment⁷⁷ by authorizing Florida to take their property without compensating them for their earnings.

Alieida Maron learned that she was entitled to unclaimed property that had been delivered to the DFS, premium refunds in the amount of \$26.24, based on Florida's online records. Because the Act, as Maron alleged, precludes her from obtaining earnings that accrued on her refund after it entered Florida's custody, she filed a class action complaint against Jimmy Patronis, the former Chief Financial Officer of the State of Florida, in his official capacity.

The district court dismissed the suit for failure to state a claim reasoning that, because the Act could have constitutionally escheated their property altogether, the state could keep custody of the property or return it without any compensation, let alone compensation for the property and earnings.

In its 2023 ruling, the district court wrote, “The Florida Disposition of Unclaimed Property Act requires the holder of property that is unclaimed for a specified period – property that appears to be abandoned – to turn the property over to the state... The Act gives the owner unlimited time to recover the property or the proceeds of the property’s sale or other conversion to money. But the Act does not require the state to pay interest or other compensation for the period when the property was abandoned. This does not violate the United States Constitution Fifth Amendment Taking Clause.”

The appeals court disagreed, writing, “The Act provides that after an owner fails to claim property for a set number of years, the property is ‘presumed unclaimed.’ It does not say that property unclaimed for several years becomes abandoned or ‘presumed abandoned.’ And, after the unclaimed property is placed in the state’s custody, the Act does not provide for a transfer of title but merely gives the state ‘custody and responsibility for the safekeeping of the property.’”

In vacating the dismissal and returning the case to the district court, the appeals court panel recommended that the parties focus on three issues:

- Whether the refund was the plaintiffs’ property, that is, whether they in fact abandoned their property before or when it entered the state’s custody and, if the Act itself effectuated an abandonment of property, whether the Act did so constitutionally.
- Whether the State “directly appropriated” the property “for its own use.”

⁷⁴ *Id.*

⁷⁵ *Id.*

⁷⁶ *Aleida Maron et al v. Chief Financial Officer of Florida*, 136 F.4th 1322 (N.D. Fla. 2025) U.S. Court of Appeals for the Eleventh Circuit.

⁷⁷

- If the state appropriated the plaintiffs' private property for the state's own use, the Act fails to provide just compensation.

III. Effect of Proposed Changes:

State Financial Accounting System

Section 1 amends s. 17.11, F.S., relating to report disbursements made, to make technical and conforming changes to remove references to the Florida Accounting Information Resource Subsystem (FLAIR). The bill conforms statute to the new state accounting system known as the Florida Planning and Ledger Management (PALM) system.

Section 2 amends s. 17.13, F.S., relating to the replacement of warrants lost or stolen, to make technical changes.

Section 3 amends s. 110.113, F.S., relating to pay periods for state officers and employees, by removing a provision that requires semimonthly salary payments by direct deposit.

Section 4 amends s. 112.3135, F.S., relating to restriction on employment of relatives, to authorize a public official to appoint, employ, promote, or advance or advocate for a relative as a firefighter if such appointment, employment, promotion, or advancement is part of a competitive process provided for in the collective bargaining agreement.

Section 5 amends s. 215.5586, F.S., relating to My Safe Florida Home Program, to revise eligibility, building types, and program administration; limit mitigation grants to low and moderate income homeowners; and provide technical clarifying changes.

The bill clarifies that a home must be a single-family, detached home to be eligible for the program. The bill revises eligibility on whether a residential property is attached or detached and its height, ensuring that applicants in attached residential properties of three stories or less may qualify for a full range of improvements, including roof replacements when recommended.

The bill clarifies how the age of a home is determined, relying on the construction date listed by property appraisers rather than the initial permit date, and codifies prior budget language eliminating an exemption that allowed certain higher-value homes to qualify based on income alone. These changes address inconsistencies in property appraiser classifications that can mislabel physically detached homes as condominiums, inadvertently disqualifying them from participation.

The bill limits the mitigation grants to low and moderate income owner and removes a home's insured value of \$700,000 or less exemption for low income homeowners.

The bill establishes a 24-month deadline to submit a grant application after the initial inspection to eliminate a backlog of inactive applicants, extends the completion deadline for approved improvements to 18 months without requiring an extension request, and allows applicants to certify their age directly to support program prioritization.

The bill provides that if an applicant wants to submit a subsequent application for the same home, more than 24 months must have passed since the applicant received a hurricane mitigation inspection under this section, and the applicant has not received a grant payment through the program for that program.

The bill revises and clarifies the type of eligible hurricane mitigation that the grant funds may be used for relating to roof improvements, including installing secondary water resistance for roof and replacing the roof covering. Improvements must be identified by the final hurricane mitigation inspection to receive grant funds.

The bill streamlines program administration and reduces disputes by providing that only improvements recommended in the initial and final inspection reports are eligible for grant funding, including roof coverings when necessary to complete approved roof-related work.

The term, “withdrawn” is replaced with the term, “abandoned” to close unresponsive applications and prevent reapplication, preserving grant funds for homeowners who actively participate and meet program requirements. The bill requires DFS to notify an applicant at least 5 business days before an application is deemed abandoned. If the applicant responds to such notification within 5 business days after receiving the notice and demonstrates good cause for why the application should not be deemed abandoned, the applicant may submit a subsequent grant application or DFS may determine the application is not abandoned.

The bill removes the expiration date of July 1, 2026, relating to hurricane mitigation grants.

Section 6 amends s. 215.55871, F.S., relating to the My Safe Florida Condominium Pilot Program, to provide that participation in the program is limited to condominium associations in which at least 80 percent of the occupied units within the condominium are owned or occupied by a person or family whose annual income is at or below 80 percent of the area median income, adjusted for family size, applicable to the county in which the condo is located. For purposes of the 80 percent threshold, only occupied residential units are counted and both owner and tenant occupied residential units may be counted as long as the person living in such units provide income documentation to DFS and DFS has verified that such person meets income requirements.

The bill provides rulemaking authority for establishing acceptable methods for verifying household income, including owner self-certification, tax returns, or income statements. DFS may require periodic recertification of income eligibility to ensure compliance.

A condominium with mixed-income occupancies is eligible to participate in the program if condominium association in which at least 80 percent of the occupied units within the condominium are owned or occupied by a person or family whose annual income is at or below 80 percent of the area median income, adjusted for household size, applicable to the county in which the condominium is located.

The bill requires that an application for a mitigation grant include documentation deemed sufficient by DFS for verifying household income. The bill provides grant funds may only be

awarded for a mitigation improvement that addresses the common elements of the condo property.

Section 7 amends s. 215.89, F.S., relating to charts of account reporting structure, to remove obsolete requirements for the Chief Financial Officer (CFO). The CFO maintains the charts of account for state agencies. The charts of account is a compilation of uniform data codes that are to be used for reporting governmental assets, liabilities, equities, revenues, and expenditures to the CFO.

Section 8 amends s. 215.93, F.S., relating to the Florida Financial Management Information System, to specify a request for a copy of a document or accounting record, whether made by a public records request or subpoena, must be made to the state entity for which the document or accounting record is recorded and not to the DFS, as owner of the financial subsystem.

Section 9 amends s. 215.94, F.S., relating to Financial Management Subsystem, to remove obsolete terms and clarify existing provisions.

Section 10 amends s. 215.96, F.S., relating to the Coordinating Council (council) established under the CFO, to add the executive director of the Department of Revenue and to eliminate members of two organizations and replace them with two nonvoting members appointed by the council. The council reviews and recommends to the board solutions and policy alternatives to ensure coordination between functional owners of the various information subsystems described in ss. 215.90-215.96 to the extent necessary to unify all the subsystems into a financial management information system.

Sections 11-13 amends ss. 215.985, 216.102, and 216.141, F.S., respectively, to remove obsolete terms and revise terms.

Workers' Compensation Utilization and Reimbursement Disputes and the Three-Member Panel

Section 14 amends s. 440.13, F.S., relating to medical services, to allow reimbursement dispute petitions to be served via U.S. Post Office certified mail or by common carrier with verifiable tracking methods. The section extends the response time a provider has to petition the Division of Workers' Compensation to resolve a dispute from 45 days to 60 days after receipt of notice of disallowance or adjustment of a payment by a carrier. This section requires the DFS to submit a three-member panel report every five years, rather than every two years, on methods to improve the worker's compensation health care delivery system.

Funeral, Cemetery, and Consumer Services Licensure

Section 15 creates s. 497.1411, F.S., relating to disqualification of applicants and licenses, to provide DFS the authority to permanently disqualify a licensure applicant who has been found guilty of or has pleaded guilty or nolo contendere to, regardless of adjudication, a felony of the first degree, any felony directly or indirectly involving conduct regulated under ch. 497, F.S., or a felony involving moral turpitude. An applicant who has been found guilty of or has pleaded guilty or nolo contendere to some other crime, regardless of adjudication, is subject to:

- A 10-year disqualifying period for all felonies not requiring permanent disqualification; however, an applicant who has completed at least one-half of the disqualifying period may apply for a probationary license for the remainder of the disqualifying period if, during that time, the applicant has not been found guilty of, or has not entered a plea of guilty or nolo contendere to, any offense.
- A five-year disqualifying period for all misdemeanors directly related to ch. 497, F.S.

The Board of Funeral, Cemetery, and Consumer Services (Board) is required to adopt rules to administer these provisions. Such rules must provide for additional disqualifying periods due to the commitment of multiple crimes and may include other factors reasonably related to the applicant's criminal history and must provide for mitigating and aggravating factors. However, mitigation may not reduce any disqualifying period to less than five years and may not be applied to reduce the five-year disqualifying period for all misdemeanors directly related to ch. 497, F.S.

The disqualifying period begins upon the applicant's final release from supervision or upon completion of the applicant's criminal sentence. The Board may not approve issuance of a license to an applicant until the applicant provides proof that all related fines, court costs, fees, and court-ordered restitution have been paid. After the disqualifying period has expired, the applicant has the burden to demonstrate that he or she has been rehabilitated, does not pose a risk to the public, is fit and trustworthy to engage in business regulated by ch. 497, F.S., and is otherwise qualified for licensure. An applicant who has been found guilty of, or has pleaded guilty or nolo contendere to, a crime in subsection (2) or subsection (3), and who has subsequently been granted a pardon or the restoration of civil rights is not barred or disqualified from licensure; however, such a pardon or restoration of civil rights does not require the Board to award such license.

If an applicant clearly and convincingly demonstrates that he or she would not pose a risk to persons or property if licensed, the Board may grant an exemption from such disqualification to any person disqualified under subsection (3) if:

- The applicant has paid in full any fee, fine, fund, lien, civil judgment, restitution, or cost of prosecution imposed by the court as part of the judgment and sentence for any disqualifying offense; and
- At least two years have elapsed since the applicant completed or has been lawfully released from confinement, supervision, or nonmonetary condition imposed by the court for a disqualifying offense.

The disqualification periods do not apply to the renewal of a license or to a new application for licensure if the applicant has an active license as of July 1, 2026, and the applicable criminal history was considered by the board on the prior approval of any active license or licenses held by the applicant.

Section 15 amends s. 497.142, F.S., to remove the 10-year limitation on the disclosure of an applicant's criminal history and to require the disclosure of any felony related to or involving any aspect of the practice or business of funeral directing, embalming, direct disposition, cremation, funeral or cemetery preneed sales, funeral establishment operations, cemetery operations, or cemetery monument or marker sales or installation.

Building Code Enforcement

Section 16 creates s. 553.80, F.S. The section revises enforcement provisions relating to fire protection, fire suppression, modification, and demolition of a single family or two-family dwelling to provide that if such a dwelling does not have a change of occupancy solely due to the dwellings use or conversion into a dwelling used by a tax-exempt charity under 501(c)(3) of the IRS Code if certain conditions are met, and for residential migrant housing, that has a permit from DOH pursuant to s. 381.0081.

Division of Insurance Agent and Agency Services

Section 17 amends s. 626.171, F.S., relating to applications for licensure as an agent, to remove reference to the unused licensure category of “reinsurance intermediary” and to authorize the DFS to accept the uniform application for resident agents and adjusters. The bill further provides that the submission by applicants of cellular telephone numbers to the DFS for the purpose of two-factor authentication of secure login credentials is voluntary. The bill also expands the current exemption for an insurance agent application filing fee to include any veteran honorably discharged from the United States Armed Forces or their spouses by removing the limitation of the exemption from the fee if the application is submitted within 24 months of their separation of service.

Section 18 amends s. 560.309, F.S., to require a licensed check casher seeking collection due to a returned check to comply with the prohibitions against harassment, false and misleading representations, and unfair practices in the Consumer Collection Practices Act under part VI of ch. 560, F.S., and with the federal Debt Collection Practices Act if the licensee uses a third-party debt collector or any other name other than its own to collect such debts.

Section 19 amends s. 560.405, F.S., to authorize a deferred presentment provider (payday lender) to accept redemption of check to be made in cash or debit card. Prohibits redemption through a credit card transaction.

Section 20 amends s. 560.406, F.S., to require a deferred presentment provider seeking collection due to a returned check to comply with the prohibitions against harassment, false and misleading representations, and unfair practices in the Consumer Collection Practices Act under part VI of ch. 560 and with the federal Debt Collection Practices Act if the provider uses a third-party debt collector or any other name other than its own to collect such debts.

Section 21 amends s. 626.0428, F.S., to provide a technical conforming change to remove a reference to s. 626.0428(5), F.S., which is deleted in Section 24 of the bill.

Section 22 amends s. 626.171, F.S., removes the 24-month limit on military service for waiver of the application fee, allowing for a refund to all personnel, spouses, and veterans, regardless of when they left the military.

The bill removes references to two license types, "customer service representatives," an inaccurate title reference, and "reinsurance intermediary license," which DFS no longer issues, and clarifies DFS's ability to collect applicant cell phone numbers from applicants that

voluntarily submit their cell numbers as part of the application process solely for the purpose of the two-factor authentication of secure login credentials.

Section 23 amends s. 626.292, F.S., relating to transfer of a license from another state, to remove the requirement for persons transferring a license from another state to cancel the license in another state before DFS issues the license in Florida for resident agent or all-lines adjuster. The bill provides that an applicant may hold a resident license in another state for 30 days after the Florida resident license has been issued to facilitate the transfer of licensure between states.

Section 24 amends s. 626.611, F.S., to authorizes DFS to require a licensee to retake the licensing examination if a person cheats on an examination. The bill also specifies that the ground for discipline for failure to pass to the satisfaction of DFS any examination required under the Florida Insurance Code includes cheating on an examination required for licensure or violating test center or examination procedures.

Section 25 amends s. 626.621, F.S., regarding the penalties DFS may impose for actions that constitute grounds for a discretionary action against a licensee or applicant for licensure, to provide that in addition to application denial, renewal denial, suspension, or revocation of a license or an appointment of an agent, adjuster, customer representative, service representative, or managing general agent, for a violation of this section, DFS may require license reexamination. This section provides that cheating on an examination required for licensure or violating test center or examination procedures published orally, in writing, or electronically at the test site by authorized representatives of the examination program administrator is a violation of the section.

Section 26 amends s. 626.731, F.S., relating to qualifications for general lines agent's license, to remove the provision that an applicant from another state for a general lines agent's license may be deemed a "bona fide resident" of Florida if the applicant furnishes a letter of clearance satisfactory to DFS that the resident licenses from the other state have been canceled or changed to a nonresident basis and that such license is in good standing.

Section 27 amends s. 626.785, F.S., relating to qualifications for license, to remove the provision that an applicant from another state for a life insurance agent's license may be deemed a "bona fide resident" of Florida if the applicant furnishes a letter of clearance satisfactory to DFS that the resident licenses from the other state have been canceled or changed to a nonresident basis and that such license is in good standing.

Section 28 amends s. 626.831, F.S., relating to qualifications for license, to remove the provision that an applicant from another state for a health insurance agent's license may be deemed a "bona fide resident" of Florida if the applicant furnishes a letter of clearance satisfactory to DFS that the resident licenses from the other state have been canceled or changed to a nonresident basis and that such license is in good standing.

Section 29 amends s. 626.8417, F.S., to clarify an existing provision that provides a title insurer acting through designated corporate officer is exempt from licensure and appointment provisions

of ch. 626. Subsection (5) of s. 626.0428, F.S., is deleted since it conflicts with subsection (4), which is amended, as described above.

Section 30 amends s. 626.854, F.S., to provide that a public adjuster, public adjuster apprentice, or public adjusting firm must respond with specific information to a written or electronic request for claims status from a claimant or insured or their designated representative within 14 days after the date of the request and shall document in the file the response or information provided.

Section 31 repeals s. 627.797, F.S., to remove an obsolete reporting requirement.

Section 32 amends s. 633.208, F.S., to provide that a single or two family residence may not be reclassified for purposes of enforcing the Fire Prevention Code solely due to such dwelling use as, or conversion to:

- A residence owned by a tax-exempt charitable organization under s. 501(c)(3) of the Internal Revenue Code whose stated corporate purpose relates to the support of people who are living with a mental health disorder, and which has no fewer than two and no more than four bedrooms, is occupied by a group or family of no more than six ambulatory adults living with a mental health disorder, and has no more than two adults assigned to any bedroom; or
- Residential migrant housing, as defined in s. 381.008, which has a permit from the Department of Health pursuant to s. 381.0081 F.S.

Section 33 amends s. 648.34, F.S., relating to bail bond agents and qualifications, to remove the requirement that a bail bond applicant must provide a recent photograph as part of the application process since their photograph is already taken by the examination vendor who issues the license badge.

Section 34 amends s. 648.382, F.S., relating to appointment of bail bond agents and bail bond agencies, to require that prior to any insurer or managing general agent appointing a bail bond agent or bail bond agency, the insurer or agent must obtain, rather than submit, all of the required information.

Florida Disposition of Unclaimed Property Act

(Sections 35 through 90)

The Unclaimed Property Act (Act), which is codified in ch. 717, F.S., is substantially revised by replacing the term, “unclaimed property,” with the term, “abandoned property.” **Section 35** renames the Act the “Florida Disposition of Abandoned Personal Property Act.” Technical, conforming changes are made in the Act to use the term, “apparent owner,” instead of “owner,” and other conforming changes

Section 36 amends s. 717.101, F.S., to revise and create definitions. The bill creates a definition of the term, “abandoned property,” which means property held by a holder for which all the following are true:

- The apparent owner has shown no activity or indication of interest for the duration of the applicable dormancy period established under this chapter.

- The holder has complied with the due diligence requirements set forth in this chapter, including the issuance of notice to the apparent owner, and has received no response or contact sufficient to demonstrate continued interest in the property.

The bill defines “abandoned property purchase agreement” to mean the form adopted by the DFS pursuant to s. 717.135, F.S., which must be used, without modification or amendment, by a claimant representative to obtain consent to purchase abandoned property from an owner.

The bill defines “abandoned property recovery agreement” to mean the form adopted by the DFS pursuant to s. 717.135, F.S., which must be used, without modification or amendment, by a claimant representative to obtain consent and authority to recover abandoned property on behalf of a person.

The bill revises the definition of the term, “apparent owner,” to mean the person whose name appears on the record of the holder as the owner of the abandoned property, but whose status as the true owner entitled to receive the property may be subject to change due to the passage of time or changes in circumstances.

The bill defines the term “authorized representative” to mean a person or entity legally empowered to act on behalf of the apparent owner or his or [her] estate, including but not limited to, an agent, a fiduciary, a personal representative, a trustee, a legal heir, a guardian, or any other individual or entity authorized by law or agreement.

The term “banking or financial organization” is revised to include financial organizations including savings associations, banking organizations, international bank agencies, cooperative banks, building and loan associations.

The definition of the term, “claimant,” is revised to expressly exclude locators, who engage in locating owners of abandoned property for a fee but are not registered with DFS. A locator is defined to mean a private individual or business that locates owners of abandoned property in exchange for a fee, typically a percentage of the recovered property. A locator is not an employee or agent of the state and is not registered with the DFS.

The term “business association” is revised to include banking organizations and transfer agents.

The definition of the term, “holder,” is revised to mean a person who is in possession of property belonging to another or who owes a debt or an obligation to another person, including but not limited to, financial institutions, insurance companies, corporations, partnerships, fiduciaries, and government agencies.

The definition of the term, “intangible property,” is amended to specify the term does not include a non-freely transferable security; or a security that is subject to a lien, legal hold, or restriction evidenced on the records of the holder or imposed by operation of law, if the lien, legal hold, or restriction restricts the holder’s or owner’s ability to receive, transfer, sell, or otherwise negotiate the security.

The bill provides the term “locater” to mean a private individual or business that locates owners of abandoned property in exchange for a fee, typically a percentage of the recovered property. The bill specifies locaters are not employees or agents of the state and are not registered with the DFS.

The bill creates a definition of the term, “non-freely transferable security” to mean a security that cannot be delivered to the administrator by the Depository Trust Clearing Corporation or similar custodian of securities providing post-trade clearing and settlement services to financial markets or cannot be delivered because there is no agent to effect transfer. The term includes a worthless security.

The section provides that, for purposes of this chapter, property is presumed abandoned upon expiration of the applicable dormancy period established under this chapter. Once the dormancy period has expired, the holder must comply with the due diligence requirements set forth in 717.117, F.S. If the holder receives no response or contact adequate to demonstrate continued interest in the property after completion of its due diligence efforts, the property is deemed abandoned and subject to reporting and remittance to the department for custodial holding on behalf of the owner.

The bill revises the definitions of the terms, “owner,” “lawful charges” and “record.” The bill repeals obsolete terms.

Section 37 amends s. 717.102, F.S., relating to property presumed unclaimed, to provide that, unless otherwise specified, the dormancy period is five years from the date the property becomes payable or distributable. Property must be considered payable or distributable property once the holder’s obligation to pay or deliver the property arises, regardless of whether the apparent owner or authorized representative has failed to demand or to present documents required to receive payment.

The bill clarifies that the dormancy period for property shall be 5 years from the date the property becomes payable or distributable, unless otherwise specified. The bill creates a definition for unauthorized representative to include a person or entity who is legally allowed to act on behalf of the apparent owner. The bill clarifies specific action that demonstrates proper continued interest in the property that shall be made by the owner or authorized representative.

This section also makes technical changes to include references to abandoned property versus unclaimed property.

Further, the section provides that a presumption that property is abandoned may be rebutted by the affirmative demonstration of continued interest by the apparent owner or authorized representative. The section clarifies how an apparent owner may demonstrate continued interest in the property. Routine automatic transactions previously authorized are not considered an indication of continued interest.

Section 38 amends s. 717.103, F.S., relating to general rules for taking custody of intangible unclaimed property, to clarify the conditions under which intangible property becomes subject to the custody of the DFS. It expressly ties custody to the expiration of the applicable dormancy

period and the completion of required due diligence by the holder, reinforcing the distinction between property that is merely presumed abandoned and property that is reportable and transferable to state custody. The section makes technical changes related to the term abandoned property versus unclaimed property.

Section 39 repeals s. 717.1035, F.S., an obsolete provision, relating to property originated or issued by this state, any political subdivision of this state, or any entity incorporated, organized, created, or otherwise located in the state.

Section 40 amends s. 717.104, F.S., relating to traveler's checks and money orders, to update dormancy provisions for traveler's checks and money orders to align owner-interest standards with s. 717.102, F.S.

Sections 41 through 43, 45 through 48, 50 through 55, 60 through 62, 64 through 67, 69 through 74, through 79, and 82 through 88. These sections make technical updates to reflect the change from "unclaimed property" to "abandoned property," as well as updating the term, "owner" with the term, "apparent owner," and use of the term, "authorized representative," and other terms.

Section 49 amends s. 717.1101, F.S., relating to unclaimed equity and debt of business associations, to revise dormancy triggers for equity and debt interests of business associations by reinstating returned mail as a dormancy trigger and extending the dormancy period tied to owner-initiated activity from three to five years. The bill provides that stock, other equity interests, or debt of a business association is presumed abandoned if on the date of the earliest of any of the following:

- Three years after the communication sent by the holder by first class mail is returned to holder undelivered by the United States Postal Service. If such returned communication is resent within one month to the apparent owner, the three-year dormancy period does not begin until the day the resent item is returned undeliverable.
- Five years after the most recent communication of any account was initiated by the apparent owner or their authorized representative which demonstrates continued interest in the account.

The bill provides that if a holder does not send communications to the apparent holder of a security by first class mail annually, the holder must attempt to confirm the apparent owner's interest in the equity interest by sending the apparent owner an e-mail communication not later than three years after the apparent owner's or authorized representative's last demonstration of continued interest.

The holder is required to attempt to contact the apparent owner promptly by first class mail if the holder does not have an email address, believes the email address is invalid, or the apparent owner does not respond within 30 days after the communication was sent. If the holder's first class mail is returned to the holder, the equity interest is presumed abandoned.

The bill provides that routine automatic reinvestments or other routine transactions previously authorized by the apparent owner or authorized representative do not prevent, interrupt, or reset the dormancy period and do not constitute an affirmative demonstration of continued interest

The tolling of the applicable dormancy period under this section ceases if the apparent owner or authorized representative demonstrates continued interest under s. 717.102, F.S.

The bill provides that a security identified by the holder as non-freely transferable or worthless may not be included in a report filed under this section. If the holder determines that a security is no longer non-freely transferable or worthless, the holder must report and deliver the security on the next regular report date prescribed for delivery of securities by the holder under this chapter.

The section makes technical changes related to the term abandoned property versus unclaimed property.

Section 44 amends s. 717.1065, F.S., relating to virtual currency, to extend the dormancy period from 5 to 7 years.

Section 56 amends s. 717.117, F.S., to strengthen holder due-diligence requirements by enhancing notice obligations and requiring more detailed, consumer-focused disclosures. Specifies the content of the notice, ensuring owners are informed of the property's type, value, potential transfer to DFS, and steps to retain or reclaim it.

Property is presumed abandoned upon the expiration of the applicable dormancy period in ch. 717, F.S. However, such property is not deemed abandoned for purposes of reporting or remittance to the department until the holder has conducted reasonable due diligence as required by this section, resulting in no indication of interest from the apparent owner or authorized representative.

At least 90 days, but not more than 180 days, before filing the report required by this section, a holder in possession of presumed abandoned property shall send written notice by first-class United States mail to the apparent owner's last known address as shown in the holder's records or from other available sources, or by e-mail if the apparent owner has elected for e-mail delivery, informing the apparent owner that the holder is in possession of property subject to this chapter, provided that the holder's records contain a mailing or e-mail address for the apparent owner which is not known by the holder to be inaccurate. The holder may provide notice by mail, by e-mail, or by both methods. If the holder's records indicate that the mailing address is inaccurate, notice may be provided by e-mail if the apparent owner has elected e-mail delivery.

Holders of property presumed abandoned that has a value of \$50 or more must use due diligence to locate and notify apparent owners by first class mail. For higher-value property of \$1,000 or more, holders must send a second notice by certified mail to the apparent owner's last known address at least 60 days before filing the report required by this section, if the holder's records contain a mailing address for the apparent owner which is not known by the holder to be inaccurate. Reasonable costs paid to the United States Postal Service for certified mail, return receipt requested, may be deducted from the property as a service charge. A signed return receipt received in response to the certified mail notice constitutes an affirmative demonstration of continued interest as described in s. 717.102, F.S.

The section also requires holders to certify that reports are complete and that all due diligence requirements have been satisfied. Additionally, the section provides that securities identified as non-freely transferable or worthless are not reportable, reducing administrative burden and preventing delays in claims processing.

Section 57 amends s. 717.118, F.S., to revise the notice provisions provided by the DFS to ensure owners receive clear, accessible, and cost-effective notice after property is reported. The DFS must use cost-effective means to make at least one active attempt to notify apparent owners of abandoned property valued at \$50 or more, abandoned tangible property and abandoned shares of stock for which a reported address or taxpayer identification number is available.

The DFS is required to maintain a publicly accessible, electronically searchable website that includes the names of apparent owners of abandoned property reported to the department and instructions for filing a claim. The website must list property valued at \$10 or more and provide instructions for filing a claim. Abandoned property valued at less than \$10 remains recoverable from the department in accordance with this chapter.

The bill provides that this section is not applicable to abandoned sums payable on traveler's checks, money orders, and other written instruments presumed unclaimed under s. 717.104, F.S., or any other abandoned property reported without the necessary identifying information to establish ownership.

Section 58 amends s. 717.119, F.S., to clarify procedures for handling firearms discovered in abandoned safe-deposit boxes and to require a certified copy of a death certificate before DFS may release wills or trust instruments.

Section 59 amends s. 717.1201, F.S., to provide that a holder's substantial compliance with the due diligence provisions in s. 717.117, F.S., and good faith payment or delivery of abandoned unclaimed property to DFS releases the holder from liability that may arise from such payment or delivery, and such delivery and payment may be pleaded as a defense in any suit or action brought by reason of such delivery or payment.

Section 63 amends s. 717.124, F.S., relating to abandoned property claims, to provide a process for a claim to be considered withdrawn.

Section 68 amends s. 717.1241, F.S., to define the term "conflicting claim" to mean two or more claims received by DFS for the same abandoned property account or accounts in which two or more claimants appear to be equally entitled to the property. The term also includes circumstances in which the same claimant has more than one claim pending for the same property, including when the claimant is represented by more than one claimant representative or submits both a personal claim and a claim through a representative. The bill clarifies process and makes conforming changes to strengthen the claim verification requirements for conflicting claims for the same abandoned property, including those submitted on behalf of active corporations, by requiring additional identification.

Section 81 amends s. 717.1322, F.S., respectively, to clarify which acts constitute violations of ch. 717, F.S., and the procedures available to the DFS for administrative and civil enforcement.

Section 86 creates s. 717.1356, F.S., relating to purchase of abandoned property, to specify agreements for purchases of abandoned property reported to the DFS shall be valid only if all of the following conditions are met:

- The agreement is entitled “Florida Abandoned Property Purchase Agreement” and is in writing, in minimum 12-point type.
 - The agreement includes the social security number or taxpayer identification number of the seller, if a number has been issued to the seller; a valid e-mail address, mailing address, and telephone number for the seller; and is manually signed and dated by the seller with the signature notarized.
 - The agreement discloses with specificity the nature and value of the abandoned property, including the name of the apparent owner as shown by the records of the DFS, the name of the holder who remitted the property, the date of last contact, and the property category. With respect to the value of the abandoned property, the agreement must contain the following:
 - The total dollar amount of all abandoned property to be sold.
 - The total percentage of the value of the abandoned property to be paid as net gain to the purchaser.
 - The total net dollar amount to be received by the seller.
 - The agreement discloses the abandoned property account number for each abandoned property account sold.
 - The purchase price does not discount the total value of all abandoned property subject to the sale by more than 30 percent.
 - The agreement states that the amount of the purchase price will be remitted to the seller by the purchaser within 30 days after the execution of the agreement by the seller.
 - The agreement includes the name, address, e-mail address, and phone number of the purchaser.
 - The agreement states that the abandoned property is currently in the DFS’ custody and that the seller can claim the property directly from the DFS on its electronically searchable website without being charged a fee. The agreement must provide the DFS’ website address.
- A seller may cancel a purchase agreement without penalty or obligation within 15 business days after the date on which the agreement was executed. The agreement must contain the following language in minimum 12-point type: “You may cancel this agreement for any reason without penalty or obligation to you within 15 days after the date of this agreement by providing notice to ... (name of purchaser) ..., submitted in writing and sent by certified mail, return receipt requested, or other form of mailing that provides proof thereof, at the address or e-mail address specified in the agreement.”
- A copy of an executed Florida Abandoned Property Purchase Agreement must be filed with the purchaser’s claim, along with proof that the purchaser has made payment in full, and all other required documentation. If proof of payment is not provided, the DFS may not approve the claim.
- A purchase agreement under this section that discounts the value of abandoned property by more than the amount authorized in paragraph (1)(e) is enforceable only by the seller.

Sections 89 amends s. 717.139, F.S., to provide Legislative intent and findings and clarify the public purpose underlying ch. 717, F.S., reinforcing the program’s role as a consumer protection program designed to safeguard abandoned property and facilitate its return to rightful owners through a consistent custodial framework. The section provides that it is the intent of the Legislature that property reported under ch. 717, F.S., remains the property of the owner, and the State of Florida acts solely as a custodian, not as the owner, of such property.

Section 90 amends s. 717.1400, F.S., to clarify registration requirements and ongoing standards for claimant representatives, including disclosure obligations, minimum activity thresholds, and grounds for revocation.

Sections 91 and 92 provide technical changes.

Sections 93 and 94 provide technical conforming changes to update statutory cross references in ss. 197.582 and 626.9541, F.S.

Section 95 reenacts s. 772.13, F.S., for the purpose of incorporating a change within s. 717.101, F.S.

Section 96 Directs the Division of Law Revision is directed to replace the phrase “the effective date of this act” wherever it occurs in this act with the date this act becomes a law.

Effective Date

Section 97 provides that the bill takes effect upon becoming a law.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

Access to Public Records

Section 7 of the bill, relating to the Florida Financial Management Information System, provides that a request for a copy of a document or an accounting record, whether by a public records request or subpoena, must be made to the state entity for which the document or accounting record is recorded. The request may not be made to the functional owner of the subsystem unless the document or accounting record was recorded by such entity.

The Florida Constitution provides that the public has the right to inspect or copy records made or received in connection with official governmental business.⁷⁸ The right to inspect or copy applies to the official business of any public body, officer, or employee of

⁷⁸ FLA. CONST., art. I, s. 24(a).

the state, including all three branches of state government, local governmental entities, and any person acting on behalf of the government.⁷⁹ All state, county, and municipal records are open for personal inspection and copying by any person, and that providing access to public records is a duty of each agency.⁸⁰ Further, each agency must provide reasonable public access to records electronically maintained and must ensure that exempt or confidential records are not disclosed except as otherwise permitted by law.⁸¹

C. Trust Funds Restrictions:

None.

D. State Tax or Fee Increases:

None.

E. Other Constitutional Issues:

None.

V. Fiscal Impact Statement:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

The changes in the dormancy periods and the due diligence requirements of holders will allow some owners of abandoned property to avoid having their property reported to the state as abandoned.

The increased due diligence requirements for abandoned property may result in increased administrative costs on holders of financial accounts and securities.

C. Government Sector Impact:

The bill has an indeterminate impact on state revenues and expenditures. According to the Department of Financial Services, the following provisions will have a fiscal impact:

- Extending the length of time members of the military, veterans, and their spouses would be exempt from the insurance agent application licensing fee beyond 24 months is expected to have a minimal fiscal impact on revenues.

⁷⁹ *Id.*

⁸⁰ Sections 119.01(1) and 119.011(2), F.S., defines “agency.”

⁸¹ Section 119.011(12), F.S., defines “public record” to mean “all documents, papers, letters, maps, books, tapes, photographs, films, sound recordings, data processing software, or other material, regardless of the physical form, characteristics, or means of transmission, made or received pursuant to law or ordinance or in connection with the transaction of official business by any agency.”

- Revising provisions of the unclaimed property program, such as enhanced owner notification requirements, including additional written notice for higher value property, will increase postage, mailing, and data research costs.⁸²

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Statutes Affected:

This bill amends the following sections of Florida Statutes: 17.11, 17.13, 110.113, 112.3135, 215.5586, 215.89, 215.93, 215.94, 215.96, 215.985, 216.102, 216.141, 440.13, 497.142, 553.80, 560.309, 560.405, 560.406626.0428, 626.171, 626.292, 626.611, 626.621, 626.731, 626.785, 626.831, 626.8417, 626.854, 633.208, 648.34, 648.382, 717.001, 717.101, 717.102, 717.103, 717.104, 717.1045, 717.105, 717.106, 717.107, 717.1071, 717.108, 717.109, 717.1101, 717.111, 717.112, 717.1125, 717.113, 717.115, 717.116, 717.117, 717.118, 717.119, 717.1201, 717.122, 717.123, 717.1235, 717.124, 717.12403, 717.12404, 717.12405, 717.12406, 717.1241, 717.1242, 717.1243, 717.1244, 717.1245, 717.125, 717.126, 717.1261, 717.1262, 717.129, 717.1301, 717.1315, 717.132, 717.1322, 717.133, 717.1333, 717.1341, 717.135, 717.138, 717.1382, 717.139, 717.1400, 1001.281, 1001.282, 197.582, 626.9541, 772.13.

This bill creates sections 497.1411 and 717.1356 of the Florida Statutes.

This bill repeals sections 627.797 and 717.1035 of the Florida Statutes.

IX. Additional Information:

- A. **Committee Substitute – Statement of Substantial Changes:**
(Summarizing differences between the Committee Substitute and the prior version of the bill.)

CS/CS/CS by Rules on March 3, 2026:

The CS:

- Authorizes a public official to appoint, employ, promote, or advance or advocate for a relative as a firefighter if such appointment, employment, promotion, or advancement is part of a competitive process provided for in the collective bargaining agreement.
- Requires DFS to notify an applicant of My Safe Florida Homes at least 5 business days before an application is deemed abandoned.
- Revises eligibility requirements for the My Safe Florida Condo Pilot Program.
- Revises building code enforcement provisions relating occupancy solely due to the use of the dwelling use or conversion into a dwelling used by a 501(c) tax-exempt entity if certain conditions are met or a resident migrant housing.

⁸² Department of Financial Services, *2026 Legislative Bill Analysis of SB 1452* (Jan. 28, 2026) (on file with Banking and Insurance Committee staff).

- Revises fire prevention code enforcement provisions solely due to such dwelling use as, or conversion to a residence owned by a tax-exempt charitable organization under s. 501(c)(3) of the Internal Revenue Code whose stated corporate purpose relates to the support of people who are living with a mental health disorder, or a residential migrant housing.
- Clarifies and revises unclaimed property provisions relating to dormancy periods and due diligence of holders.
- Revises debt collection provisions for check cashers and deferred presentment providers.
- Authorizes deferred presentment providers to accept redemption of a check in cash or debit card.

CS/CS by Agriculture, Environment & General Government Appropriations on February 25, 2026:

The committee substitute:

- Deletes statutory references to Florida's current accounting system known as the Florida Accounting Information Resource (FLAIR) and conforms statute with the new state accounting system known as the Florida Planning and Ledger Management (PALM) system.
- Removes a provision allowing semi-monthly salary payments by direct deposit.
- Clarifies any interest due and owing on invoices must be paid from the appropriation charged for such goods and services. However, if the appropriation is no longer available or has been depleted, the agency may pay the interest with a similar appropriation category.
- Revises the membership of the Coordinating Council by adding the Executive Director of the Department of Revenue and removing obsolete organizations and adding nonvoting members selected by the Council.
- Repeals obsolete language related to the State's Charts of Account.
- Specifies a request for accounting records or documents must be made to the state entity where the document or accounting record is recorded not the owner of the financial subsystem.
- Restores the current cap of \$15 million that the Department of Financial Services is authorized to retain for the Abandoned Property Program.
- Codifies existing law by removing a home's insured value of \$700,000 or less exemption for low income homeowners.
- Codifies existing law by limiting mitigation grants to low and moderate income owners.

CS by Banking and Insurance on February 4, 2026:

The CS clarifies a provision relating to title insurers and the applicability of ch. 626, F.S., to provide that title insurers, acting through corporate officers, are exempt from title insurance licensure and appointment requirements of ch. 626, F.S. A technical conforming cross-reference is also made.

The CS also repeals an obsolete reporting requirement relating to the submission of a list of attorney agents to the Department of Financial Services.

B. Amendments:

None.

This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.
