

By Senator Pizzo

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A bill to be entitled

An act relating to transferring years of creditable service; creating s. 121.082, F.S.; requiring the Department of Management Services adopt rules to establish a process for employees in the Florida Retirement System to transfer years of creditable service to another employee in the system; specifying requirements for such process; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 121.082, Florida Statutes, is created to read:

### 121.082 Transferability of prior service.—

(1) The department shall adopt rules to establish a process for an employee to transfer years of creditable service to another employee.

(2) At a minimum, such rules must provide for all of the following:

(a) That an employee is eligible to transfer years of creditable service after 1 year of employment with an employer.

(b) That participation is voluntary.

(c) That the employee transferring years of service is a member of the same retirement classification as the receiving employee.

(d) That years of service transferred to another employee are removed from the employee contributing the years of service.

(e) That the transfer of years of service is irrevocable.

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30        (f) That the receiving employee is liable for any unfunded  
31 actuarial liability that results from an increase in his or her  
32 creditable years of service.

33        (g) That employees who transfer service are prohibited from  
34 claiming past service or prior service under s. 121.081.

35        (h) That employees who transfer service may not reenroll in  
36 the Florida Retirement System.

37        Section 2. This act shall take effect July 1, 2026.