

By Senator Pizzo

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1 A bill to be entitled
2 An act relating to transferring years of creditable
3 service; creating s. 121.082, F.S.; requiring the
4 Department of Management Services adopt rules to
5 establish a process for employees in the Florida
6 Retirement System to transfer years of creditable
7 service to another employee in the system; specifying
8 requirements for such process; providing an effective
9 date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 121.082, Florida Statutes, is created to
14 read:

15 121.082 Transferability of prior service.-

16 (1) The department shall adopt rules to establish a process
17 for an employee to transfer years of creditable service to
18 another employee.

19 (2) At a minimum, such rules must provide for all of the
20 following:

21 (a) That an employee is eligible to transfer years of
22 creditable service after 1 year of employment with an employer.

23 (b) That participation is voluntary.

24 (c) That the employee transferring years of service is a
25 member of the same retirement classification as the receiving
26 employee.

27 (d) That years of service transferred to another employee
28 are removed from the employee contributing the years of service.

29 (e) That the transfer of years of service is irrevocable.

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30 (f) That the receiving employee is liable for any unfunded
31 actuarial liability that results from an increase in his or her
32 creditable years of service.

33 (g) That employees who transfer service are prohibited from
34 claiming past service or prior service under s. 121.081.

35 (h) That employees who transfer service may not reenroll in
36 the Florida Retirement System.

37 Section 2. This act shall take effect July 1, 2026.