

By Senator Wright

8-00982-26

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A bill to be entitled
An act relating to trust funds; creating s. 420.56,
F.S.; creating the Vacancy Relief Trust Fund and Risk
Mitigation Trust Fund within the Florida Housing
Finance Corporation for a specified purpose;
authorizing any unexpended balance at a specified time
to revert and be reappropriated for a certain purpose;
providing for future review and termination or
recreation of the trust funds; providing a contingent
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 420.56, Florida Statutes, is created to
read:

420.56 Homes for Veterans Property Management Incentive
Pilot Program trust funds.—

(1) The Vacancy Relief Trust Fund and Risk Mitigation Trust
Fund are created within the Florida Housing Finance Corporation,
to which the Legislature may appropriate funds for the purpose
of implementing the Homes for Veterans Property Management
Incentive Pilot Program under s. 83.684.

(2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
any balance in either trust fund at the end of the fiscal year
shall revert and be appropriated to the corporation for the next
fiscal year for carrying out the purposes of the trust funds.

(3) In accordance with s. 19(f)(2), Art. III of the State
Constitution, the Vacancy Relief Trust Fund and Risk Mitigation
Trust Fund must, unless terminated sooner, be terminated on July

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30 1, 2030. Before the scheduled termination of the Vacancy Relief
31 Trust Fund and Risk Mitigation Trust Fund, each trust fund must
32 be reviewed as provided in s. 215.3206(1) and (2).

33 Section 2. This act shall take effect July 1, 2026, if SB
34 ____ or similar legislation is adopted in the same legislative
35 session or an extension thereof and becomes a law.