

HOUSE AMENDMENT
Bill No. CS/CS/HJR 203 (2026)

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative Overdorf offered the following:

2

3 **Amendment (with schedule and ballot amendments)**

4 Remove lines 38-64 and insert:

5 dollars and up to one hundred and twenty-five ~~seventy-five~~
6 thousand dollars,

7

8 upon establishment of right thereto in the manner prescribed by
9 law. The real estate may be held by legal or equitable title, by
10 the entireties, jointly, in common, as a condominium, or
11 indirectly by stock ownership or membership representing the
12 owner's or member's proprietary interest in a corporation owning
13 a fee or a leasehold initially in excess of ninety-eight years.

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14 The exemption shall not apply with respect to any assessment
15 roll until such roll is first determined to be in compliance
16 with the provisions of section 4 by a state agency designated by
17 general law. This exemption is repealed on the effective date of
18 any amendment to this Article which provides for the assessment
19 of homestead property at less than just value.

20 (2) a. The ~~twenty-five thousand dollar~~ amount of assessed
21 valuation exempt from taxation provided in subparagraph
22 (a) (1)b., including any addition under this subparagraph from
23 preceding years, shall be adjusted annually:

24 1. On January 1 of each year for inflation using the
25 percent change in the Consumer Price Index for All Urban
26 Consumers, U.S. City Average, all items 1967=100, or successor
27 reports for the preceding calendar year as initially reported by
28 the United States Department of Labor, Bureau of Labor
29 Statistics, if such percent change is positive.

30 2. Each year for 9 years, beginning January 1, 2028, to
31 add seventy-five thousand dollars to the value calculated under

34 **S C H E D U L E A M E N D M E N T**

35 Remove line 199 and insert:

36 \$75,000 each year for ten years and making homestead property

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39 **B A L L O T A M E N D M E N T**

40 Remove line 215 and insert:

41 increasing the homestead exemption by \$75,000 each year for ten

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