

1 A bill to be entitled
2 An act relating to eligibility of leasehold interests
3 for homestead exemptions; amending s. 196.041, F.S.;
4 revising the circumstances under which a person may be
5 deemed to have legal or beneficial and equitable title
6 to certain property for homestead exemption purposes;
7 providing construction; providing an effective date.
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9 Be It Enacted by the Legislature of the State of Florida:
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11 **Section 1. Subsection (1) of section 196.041, Florida**
12 **Statutes, is amended to read:**

13 196.041 Extent of homestead exemptions.—

14 (1) Vendees in possession of real estate under bona fide
15 contracts to purchase when such instruments, under which they
16 claim title, are recorded in the office of the clerk of the
17 circuit court where said properties lie, and who reside thereon
18 in good faith and make the same their permanent residence;
19 persons residing on real estate by virtue of dower or other
20 estates therein limited in time by deed, will, jointure, or
21 settlement; and lessees owning the leasehold interest in a bona
22 fide lease having an original term of 98 years or more in a
23 residential parcel or in a condominium parcel as defined in
24 chapter 718, even if such leasehold interest terminates upon the
25 death of the lessees, or persons holding leases of 50 years or

more, existing prior to June 19, 1973, for the purpose of homestead exemptions from ad valorem taxes and no other purpose, shall be deemed to have legal or beneficial and equitable title to said property. In addition, a tenant-stockholder or member of a cooperative apartment corporation who is entitled solely by reason of ownership of stock or membership in the corporation to occupy for dwelling purposes an apartment in a building owned by the corporation, for the purpose of homestead exemption from ad valorem taxes and for no other purpose, is deemed to have beneficial title in equity to said apartment and a proportionate share of the land on which the building is situated.

Section 2. The amendment made by this act to s. 196.041, Florida Statutes, is remedial and clarifying in nature.

Section 3. This act shall take effect upon becoming a law.