

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 505 (2026)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>          </u>	

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Committee/Subcommittee hearing bill: Commerce Committee  
Representative Owen offered the following:

**Amendment (with title amendment)**

Remove everything after the enacting clause and insert:

**Section 1. Subsection (24) of section 560.103, Florida Statutes, is amended to read:**

560.103 Definitions.—As used in this chapter, the term:

(24) "Money transmitter" means a corporation, limited liability company, limited liability partnership, or foreign entity qualified to do business in this state which receives currency, monetary value, a payment instrument, or virtual currency for the purpose of acting as an intermediary to transmit currency, monetary value, a payment instrument, or virtual currency from one person to another location or person by any means, including transmission by wire, facsimile,

476503 - h0505-strike.docx

Published On: 1/26/2026 12:29:01 PM

Amendment No.

17 electronic transfer, courier, the Internet, or through bill  
18 payment services or other businesses that facilitate such  
19 transfer within this country, or to or from this country. The  
20 term includes: ~~only~~

21 (a) An intermediary that has the ability to unilaterally  
22 execute or indefinitely prevent a transaction.

23 (b) An owner or operator of a virtual currency kiosk, as  
24 defined in s. 560.215(1), regardless of whether the owner or  
25 operator of a virtual currency kiosk is acting in an  
26 intermediary or peer-to-peer capacity.

27 **Section 2. Subsection (4) is added to section 560.143,**  
28 **Florida Statutes, to read:**

29 560.143 Fees; exemptions.—

30 (4) EXEMPTIONS FROM FEES FOR OWNERS OR OPERATORS OF  
31 VIRTUAL CURRENCY KIOSKS.—An owner or operator of a virtual  
32 currency kiosk, as defined in s. 560.215(1), licensed as a money  
33 transmitter is exempt from any license application fees or  
34 license renewal fees required under this chapter if engaged  
35 solely in the business of owner or operator of a virtual  
36 currency kiosk.

37 **Section 3. Section 560.215, Florida Statutes, is created**  
38 **to read:**

39 560.215 Requirements for virtual currency kiosks.—

40 (1) As used in this section, the term:

Amendment No.

41       (a) "Blockchain" means a mathematically secured,  
42 chronological, decentralized, distributed, and digital ledger or  
43 database that consists of records of transactions that cannot be  
44 altered retroactively.

45       (b) "Existing customer" means a customer who has  
46 transacted with the owner or operator of a virtual currency  
47 kiosk for 7 or more days.

48       (c) "New customer" means a customer who has transacted  
49 with the owner or operator of a virtual currency kiosk for less  
50 than 7 days.

51       (d) "Transaction hash" means a unique identifier  
52 consisting of a string of characters which provides a verifiable  
53 record that a transaction has been confirmed and added to the  
54 blockchain.

55       (e) "Virtual currency kiosk" means an electronic terminal  
56 that acts as a mechanical agent of the owner or operator,  
57 enabling the owner or operator to facilitate the exchange of  
58 virtual currency for fiat currency or other virtual currency on  
59 behalf of a customer.

60       (f) "Virtual currency kiosk transaction" means the process  
61 in which a customer uses a virtual currency kiosk to exchange  
62 virtual currency for fiat currency or other virtual currency. A  
63 transaction begins at the point at which the customer is able to  
64 initiate a transaction after the customer is given the option to  
65 select the type of transaction or account and does not include

476503 - h0505-strike.docx

Published On: 1/26/2026 12:29:01 PM

Amendment No.

66 any of the screens that display the required terms and  
67 conditions, disclaimers, or attestations.

68 (g) "Wallet" means hardware or software that enables  
69 customers to store and use virtual currency.

70 (2) Before a customer may initiate a virtual currency  
71 kiosk transaction, the owner or operator of the virtual currency  
72 kiosk must ensure that the virtual currency kiosk clearly and  
73 conspicuously displays the following disclosure on the screen:

74  
75 WARNING: CONSUMER FRAUD OFTEN STARTS WITH CONTACT FROM  
76 A STRANGER. IF YOU HAVE BEEN DIRECTED TO THIS MACHINE  
77 BY SOMEONE CLAIMING TO BE A GOVERNMENT AGENT, BILL  
78 COLLECTOR, LAW ENFORCEMENT OFFICER, OR ANYONE YOU DO  
79 NOT KNOW PERSONALLY, STOP THIS TRANSACTION IMMEDIATELY  
80 AND CONTACT YOUR FINANCIAL ADVISOR OR LOCAL LAW  
81 ENFORCEMENT.

82  
83 (3) The owner or operator of a virtual currency kiosk may  
84 not permit a new customer to transact more than \$2,000 per  
85 calendar day, whether through a single transaction or multiple  
86 transactions. The owner or operator of a virtual currency kiosk  
87 may not permit an existing customer to transact more than  
88 \$10,500 per calendar day, whether through a single transaction  
89 or multiple transactions.

Amendment No.

90       (4) Upon completion of a virtual currency kiosk  
91 transaction, the owner or operator of a virtual currency kiosk  
92 must provide the customer with an electronic receipt that  
93 includes all of the following:

94       (a) The name and contact information of the owner or  
95 operator, including a toll-free telephone number.

96       (b) The date, time, value, and type of the transaction.

97       (c) The transaction hash and each wallet used.

98       (d) The total fee charged.

99       (e) The exchange rate, if applicable.

100       (f) A statement of the owner's or operator's liability, if  
101 any, for nondelivery or delayed delivery of the currency.

102       (g) The refund policy of the owner or operator.

103       (5) Within 72 hours after a customer's request, the owner  
104 or operator of a virtual currency kiosk must issue to the  
105 customer a full refund of any transaction fees charged by the  
106 owner or operator in connection with the customer's virtual  
107 currency kiosk transaction if all of the following conditions  
108 are met:

109       (a) Within 60 days after the virtual currency kiosk  
110 transaction, the customer contacts both the owner or operator of  
111 the virtual currency kiosk and a law enforcement or governmental  
112 agency regarding the fraudulent nature of the transaction.

113       (b) The customer provides proof of fraud, such as a police  
114 report or a notarized affidavit.

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Published On: 1/26/2026 12:29:01 PM

Amendment No.

115       (6) The commission may adopt rules to administer this  
116 section.

117       **Section 4.** This act shall take effect July 1, 2026.

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119

120                   **T I T L E   A M E N D M E N T**

121 Remove everything before the enacting clause and insert:

122                   A bill to be entitled

123 An act relating to virtual currency kiosks; amending  
124 s. 560.103, F.S.; revising the definition of the term  
125 "money transmitter" to include owners and operators of  
126 virtual currency kiosks; amending s. 560.143, F.S.;  
127 exempting owners and operators of virtual currency  
128 kiosks from license application fees and license  
129 renewal fees; creating s. 560.215, F.S.; defining  
130 terms; requiring an owner or operator of a virtual  
131 currency kiosk to ensure that a specified disclosure  
132 is displayed before a customer initiates a virtual  
133 currency kiosk transaction; prohibiting an owner or  
134 operator of a virtual currency kiosk from permitting  
135 new and existing customers to transact more than a  
136 specified amount per calendar day; requiring an owner  
137 or operator of a virtual currency kiosk to provide a  
138 customer with a specified electronic receipt upon  
139 completion of a virtual currency kiosk transaction;

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Amendment No.

140 requiring an owner or operator of a virtual currency  
141 kiosk to issue a full refund of transaction fees under  
142 certain circumstances; authorizing the Financial  
143 Services Commission to adopt rules; providing an  
144 effective date.