

1 A bill to be entitled
2 An act relating to virtual currency kiosks; creating
3 s. 560.215, F.S.; defining terms; requiring an owner
4 or operator of a virtual currency kiosk to ensure that
5 a specified disclosure is displayed before a customer
6 initiates a virtual currency kiosk transaction;
7 prohibiting an owner or operator of a virtual currency
8 kiosk from permitting new and existing customers from
9 transacting more than a specified amount per calendar
10 day; requiring an owner or operator of a virtual
11 currency kiosk to provide a customer with a specified
12 electronic receipt upon completion of a virtual
13 currency transaction; requiring an owner or operator
14 of a virtual currency kiosk to issue a full refund
15 under certain circumstances; authorizing the Financial
16 Services Commission to adopt rules; providing an
17 effective date.

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19 Be It Enacted by the Legislature of the State of Florida:

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21 **Section 1. Section 560.215, Florida Statutes, is created**
22 **to read:**

23 560.215 Requirements for virtual currency kiosks.—

24 (1) For the purpose of this section, the term:

25 (a) "Blockchain" means a mathematically secured,

26 chronological, decentralized, distributed, and digital ledger or
27 database that consists of records of transactions that cannot be
28 altered retroactively.

29 (b) "Existing customer" means a customer who has
30 transacted with the owner or operator of a virtual currency
31 kiosk for 7 or more days.

32 (c) "New customer" means a customer who has transacted
33 with the owner or operator of a virtual currency kiosk for fewer
34 than 7 days.

35 (d) "Transaction hash" means a unique identifier
36 consisting of a string of characters which provides a verifiable
37 record that a transaction has been confirmed and added to the
38 blockchain.

39 (e) "Virtual currency kiosk" means an electronic terminal
40 that acts as a mechanical agent of the owner or operator,
41 enabling the owner or operator to facilitate the exchange of
42 virtual currency for fiat currency or other virtual currency on
43 behalf of a customer.

44 (f) "Virtual currency kiosk transaction" means the process
45 in which a customer uses a virtual currency kiosk to exchange
46 virtual currency for fiat currency or other virtual currency. A
47 transaction begins at the point at which the customer is able to
48 initiate a transaction after the customer is given the option to
49 select the type of transaction or account and does not include
50 any of the screens that display the required terms and

51 conditions, disclaimers, or attestations.

52 (g) "Wallet" means hardware or software that enables
53 customers to store and use virtual currency.

54 (2) Before a customer may initiate a virtual currency
55 kiosk transaction, the owner or operator of the virtual currency
56 kiosk must ensure that the virtual currency kiosk clearly and
57 conspicuously displays the following disclosure on the screen:

58
59 WARNING: CONSUMER FRAUD OFTEN STARTS WITH CONTACT FROM
60 A STRANGER. IF YOU HAVE BEEN DIRECTED TO THIS MACHINE
61 BY SOMEONE CLAIMING TO BE A GOVERNMENT AGENT, BILL
62 COLLECTOR, LAW ENFORCEMENT OFFICER, OR ANYONE YOU DO
63 NOT KNOW PERSONALLY, STOP THIS TRANSACTION IMMEDIATELY
64 AND CONTACT YOUR FINANCIAL ADVISOR OR LOCAL LAW
65 ENFORCEMENT.

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67 (3) The owner or operator of a virtual currency kiosk may
68 not permit a new customer to transact more than \$2,000 per
69 calendar day, whether through a single transaction or multiple
70 transactions. The owner or operator of a virtual currency kiosk
71 may not permit an existing customer to transact more than
72 \$10,500 per calendar day, whether through a single transaction
73 or multiple transactions.

74 (4) Upon completion of a virtual currency transaction, the
75 owner or operator of a virtual currency kiosk must provide the

76 customer with an electronic receipt that includes all of the
77 following:

78 (a) The name and contact information of the owner or
79 operator, including a toll-free telephone number.

80 (b) The date, time, value, and type of the transaction.

81 (c) The transaction hash and each wallet used.

82 (d) The total fee charged.

83 (e) The exchange rate, if applicable.

84 (f) A statement of the owner's or operator's liability, if
85 any, for nondelivery or delayed delivery of the currency.

86 (g) The refund policy of the owner or operator.

87 (5) The owner or operator of a virtual currency kiosk must
88 issue a full refund within 72 hours to a customer for the
89 customer's first virtual currency transaction if all of the
90 following conditions are met:

91 (a) The customer transferred virtual currency to a wallet
92 or exchange located outside the United States.

93 (b) Within 60 days, the customer contacts both the owner
94 or operator of the virtual currency kiosk and a law enforcement
95 or governmental agency regarding the fraudulent nature of the
96 transaction.

97 (c) The customer provides proof of fraud, such as a police
98 report or a notarized affidavit.

99 (6) The commission may adopt rules to administer this
100 section.

HB 505

2026

101 **Section 2.** This act shall take effect January 1, 2027.
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