

HB 5205

2026

A bill to be entitled  
An act relating to retirement; amending s. 121.71,  
F.S.; revising required employer retirement  
contribution rates for each membership class and  
subclass of the Florida Retirement System; providing a  
declaration of important state interest; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsections (4) and (5) of section 121.71, Florida Statutes, are amended to read:

121.71 Uniform rates; process; calculations; levy.—  
(4) Required employer retirement contribution rates for each membership class and subclass of the Florida Retirement System for both retirement plans are as follows:

Percentage of  
Gross  
Compensation,  
Effective  
July 1, 2026 ~~2025~~

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CODING: Words **stricken** are deletions; words **underlined** are additions.

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20	Regular Class	<u>7.11%</u> <del>7.10%</del>
21	Special Risk Class	<u>19.93%</u> <del>20.10%</del>
22	Special Risk	
	Administrative	
	Support Class	<u>10.85%</u> <del>10.88%</del>
23	Elected Officers' Class—	
	Legislators, Governor,	
	Lt. Governor,	
	Cabinet Officers,	
	State Attorneys,	
	Public Defenders	<u>10.30%</u> <del>10.04%</del>
24	Elected Officers' Class—	
	Justices, Judges	<u>15.54%</u> <del>15.62%</del>
25	Elected Officers' Class—	
	County Elected Officers	<u>11.45%</u> <del>11.79%</del>
26	Senior Management Service Class	<u>8.68%</u> <del>8.73%</del>
27	DROP	<u>9.43%</u> <del>9.37%</del>

28       (5) In order to address unfunded actuarial liabilities of  
29 the system, the required employer retirement contribution rates  
30 for each membership class and subclass of the Florida Retirement  
31 System for both retirement plans are as follows:

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Membership Class	July 1, <u>2026</u>	2025
Regular Class	<u>4.42%</u>	<del>4.87%</del>
Special Risk Class	<u>12.60%</u>	<del>13.03%</del>
Special Risk		
Administrative		
Support Class	<u>27.11%</u>	<del>26.54%</del>
Elected Officers' Class—		
Legislators, Governor,		
Lt. Governor,		
Cabinet Officers,	<u>51.43%</u>	<del>50.56%</del>

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38 State Attorneys,  
Public Defenders

39 Elected Officers' Class—  
40 Justices, Judges 28.40% ~~28.46%~~

41 Elected Officers' Class—  
42 County Elected Officers 41.49% ~~40.72%~~

43 Senior Management Service Class 21.86% ~~22.45%~~

44 DROP 10.20% ~~10.65%~~

45 **Section 2.** The Legislature finds that a proper and  
46 legitimate state purpose is served when employees, officers, and  
47 retirees of the state and its political subdivisions, and the  
48 dependents, survivors, and beneficiaries of such employees,  
49 officers, and retirees, are extended the basic protections  
50 afforded by governmental retirement systems. These persons must  
51 be provided benefits that are fair and adequate and that are  
52 managed, administered, and funded in an actuarially sound manner  
53 as required by s. 14, Article X of the State Constitution and  
54 part VII of chapter 112, Florida Statutes. Therefore, the  
Legislature determines and declares that this act fulfills an  
important state interest.

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**Section 3.** This act shall take effect July 1, 2026.