

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 657 (2026)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)

ADOPTED AS AMENDED _____ (Y/N)

ADOPTED W/O OBJECTION _____ (Y/N)

FAILED TO ADOPT _____ (Y/N)

WITHDRAWN _____ (Y/N)

OTHER _____

Committee/Subcommittee hearing bill: Housing, Agriculture &
Tourism Subcommittee

Representative Porras offered the following:

Amendment (with title amendment)

Between lines 255 and 256, insert:

(11) Conflict of Interest.

(a) A director, officer, or committee member of an
association owes a duty of loyalty to the association and its
members.

(b) A conflict of interest exists when a director,
officer, or committee member has a direct or indirect financial
interest in a transaction, contract, or decision under
consideration by the association.

(c) A director, officer, or committee member with a
conflict of interest must disclose the nature and extent of the

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interest in writing to the board before any discussion or vote on the matter.

(d) After disclosure, the interested director, officer, or committee member may not participate in discussion or vote on the matter.

(e) A transaction involving a conflict of interest is voidable by the association unless the transaction was approved by a majority of the voting interests of the association after full disclosure by the interested director, officer, or committee member.

(f) Compensating or contracting with a director, officer, or committee member of the association or an immediate family member thereof creates a rebuttable presumption of a conflict of interest.

(g) This subsection may not be waived or limited by the governing documents of the association.

T I T L E A M E N D M E N T

Remove line 11 and insert:

by a certain amount of the voting interests; creating certain conflict of interest disclosure requirements for directors, officers, and committee members of an association; amending