

1 A bill to be entitled
2 An act relating to distribution of funds to homestead
3 property owners; creating s. 192.1321, F.S.; creating
4 the Homestead Property Tax Relief Program within the
5 Department of Financial Services; defining the term
6 "eligible homesteader"; requiring the Chief Financial
7 Officer to annually issue warrants of a specified
8 amount to certain homestead property owners beginning
9 and ending on specified dates; requiring the Chief
10 Financial Officer to work with county property
11 appraisers for a specified purpose; requiring the
12 department to develop rules; providing for future
13 repeal; providing an effective date.

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15 Be It Enacted by the Legislature of the State of Florida:

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17 **Section 1. Section 192.1231, Florida Statutes, is created**
18 **to read:**

19 192.1231 Homestead Property Tax Relief Program.—
20 (1) The Homestead Property Tax Relief Program is created
21 within the Department of Financial Services. The Department of
22 Financial Services shall provide funding and oversight for the
23 program consistent with this section. The purpose of the program
24 is to distribute funds annually to eligible homestead property
25 owners.

26 (2) As used in this section, the term "eligible
27 homesteader" means the person who receives a homestead exemption
28 pursuant to s. 196.031 on homestead property owned on or before
29 September 30, 2024, with a current taxable value of at least
30 \$100,000 but no more than \$450,000.

31 (3) Each September 30, beginning in 2026 and ending in
32 2030, the Chief Financial Officer shall issue a warrant in the
33 amount of \$1,000 to each eligible homesteader.

34 (4) The Chief Financial Officer shall work with county
35 property appraisers to identify all eligible homesteaders.

36 (5) The Department of Financial Services shall develop
37 rules to administer the Homestead Property Tax Relief Program.

38 (6) This section is repealed January 1, 2031.

39 **Section 2.** This act shall take effect July 1, 2026.