

By Senator Berman

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A bill to be entitled
An act relating to the Insurance Solutions Advisory Council; creating the advisory council within the Office of Insurance Regulation of the Financial Services Commission for specified purposes; providing for membership and meetings of the advisory council; requiring the office to provide the advisory council with staffing and administrative assistance; requiring the advisory council to submit a specified report annually; providing for expiration of the advisory council; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Insurance Solutions Advisory Council.-

(1) The Insurance Solutions Advisory Council, an advisory council as defined in s. 20.03(7), Florida Statutes, is created within the Office of Insurance Regulation of the Financial Services Commission to compile and analyze available data and evaluate relevant and applicable information relating to this state's property and motor vehicle insurance markets. The advisory council shall serve in an advisory capacity to the office and the Legislature.

(2) The advisory council shall be composed of the following members:

(a) Three members appointed by the Speaker of the House of Representatives, as follows:

1. One member representing a property and casualty residential insurer that has issued at least 150,000 homeowners'

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insurance policies in this state at the time of the creation of the advisory council.

2. One member representing a surplus lines insurance company.

3. One member who is a trial attorney.

(b) Three members appointed by the President of the Senate, as follows:

1. One member representing a property and casualty commercial nonresidential insurer.

2. One member representing a property and casualty residential insurer that has issued fewer than 150,000 homeowners' insurance policies in this state at the time of the creation of the advisory council.

3. One member who is a public adjuster.

(c) Three members appointed by the Governor who are not employed by or professionally affiliated with an insurance company or a subsidiary of an insurance company, at least one of whom must be a consumer advocate or a member of a consumer advocacy organization or agency and one of whom must be recommended by the Florida Insurance Council. The Governor shall appoint one such member as the advisory council's chair.

(d) Two members appointed by the Chief Financial Officer, representing insurance agents in this state.

(e) One member representing Citizens Property Insurance Corporation, selected by the chair of the board of directors of the Citizens Property Insurance Corporation.

(f) The commissioner of the Office of Insurance Regulation of the Financial Services Commission or his or her designee.

(3) Advisory council members must be appointed no later

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59 than August 1, 2026. Members serve at the pleasure of the
60 officer who appointed them, and a vacancy on the advisory
61 council must be filled in the same manner as the original
62 appointment. Advisory council members shall serve without
63 compensation but are entitled to reimbursement for per diem and
64 travel expenses pursuant to s. 112.061, Florida Statutes.

65 (4) The advisory council shall meet at the call of the
66 chair at a time and location in this state designated by the
67 chair.

68 (5) The Office of Insurance Regulation of the Financial
69 Services Commission shall provide staffing and administrative
70 assistance to the advisory council in performing its duties.

71 (6) Beginning October 1, 2026, the advisory council shall
72 submit an annual report to the Governor, the President of the
73 Senate, and the Speaker of the House of Representatives
74 regarding its analysis as specified in subsection (1) and any
75 recommendations related to property and motor vehicle insurance
76 in this state.

77 (7) In accordance with s. 20.052(8), Florida Statutes, this
78 section is repealed October 2, 2029, unless reviewed and saved
79 from repeal through reenactment by the Legislature.

80 Section 2. This act shall take effect July 1, 2026.