

1 A bill to be entitled  
2 An act relating to the research and development tax  
3 credit; amending s. 220.196, F.S.; increasing the  
4 combined total amount of credits which may be granted  
5 to business enterprises during any calendar year;  
6 deleting obsolete language; providing applicability;  
7 providing an effective date.  
8

9 Be It Enacted by the Legislature of the State of Florida:  
10

11 **Section 1. Paragraph (e) of subsection (2) of section**  
12 **220.196, Florida Statutes, is amended to read:**

13 220.196 Research and development tax credit.—

14 (2) TAX CREDIT.—

15 (e) The combined total amount of tax credits which may be  
16 granted to all business enterprises under this section during  
17 any calendar year is \$50 ~~\$9~~ million, ~~except that the total~~  
18 ~~amount that may be awarded in the 2018 calendar year is \$16.5~~  
19 ~~million~~. Applications may be filed with the department on or  
20 after March 20 and before March 27 for qualified research  
21 expenses incurred within the preceding calendar year. If the  
22 total credits for all applicants exceed the maximum amount  
23 allowed under this paragraph, the credits shall be allocated on  
24 a prorated basis.

25 **Section 2. The amendment made by this act to s. 220.196,**

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26 | Florida Statutes, first applies to the 2027 allocation of tax  
27 | credits for expenses incurred in calendar year 2026.

28 |       **Section 3.** This act shall take effect July 1, 2026.