

HB 951

2026

A bill to be entitled  
An act relating to the one-cent piece amending s. 212.12, F.S.; requiring dealers to round to the nearest nickel in certain circumstances; providing procedures for such rounding; providing applicability; requiring the tax due on rounded transactions to be calculated on the price before rounding; amending s. 501.212, F.S.; providing that rounding to the nearest nickel is not a deceptive and unfair trade practice in certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (c) is added to subsection (10) of section 212.12, Florida Statutes, to read:

212.12 Dealer's credit for collecting tax; penalties for noncompliance; powers of Department of Revenue in dealing with delinquents; rounding; records required.—

(10)

(c) If the one-cent piece is no longer in production and as a result the dealer is unable to round an in-person cash transaction to the whole cent as required in paragraph (b), such transaction must be rounded to the nearest nickel:

1. If the final digit of such cash transaction ends in 1 or 2 cents, it must be rounded down to zero.

26       2. If the final digit of such cash transaction ends in 3  
27       or 4 cents, it must be rounded up to 5 cents.

28       3. If the final digit of such cash transaction ends in 6  
29       or 7 cents, it must be rounded down to 5 cents.

30       4. If the final digit of such cash transaction ends in 8  
31       or 9 cents, it must be rounded up to 10 cents.

32       5. Cash transactions ending in zero or 5 cents are not  
33       rounded.

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35       Rounding to the nearest nickel does not apply to transactions  
36       conducted electronically. For mixed-tender transactions,  
37       rounding to the nearest nickel applies only to the portion of  
38       the transaction paid in cash. Rounding under this paragraph will  
39       not alter or affect the exact amounts authorized, cleared, or  
40       settled through any non-cash payment system.

41       (d) The amount of tax due for the cash transaction does  
42       not increase or decrease as a result of rounding under paragraph  
43       (b). The tax due shall be calculated as required by paragraph  
44       (a) before rounding to the nearest nickel.

45       **Section 2. Subsection (8) is added to section 501.212,**  
46       **Florida Statutes, to read:**

47       501.212 Application.—This part does not apply to:  
48       (8) Rounding a consumer sale to the nearest nickel if the  
49       one-cent piece is no longer in production.

50       **Section 3.** This act shall take effect upon becoming a law.