

THE FLORIDA LEGISLATURE



Ben Albritton
President of the Senate



Daniel Perez
Speaker of the House of Representatives

May 26, 2026

The Honorable Daniel Perez
Speaker, House of Representatives

The Honorable Ben Albritton
President of the Senate

Dear Mr. Speaker and Mr. President:

Your Conference Committee on the disagreeing votes of the two houses on HB 5205E, same being:

An act relating to retirement.

having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the Senate recede from its Amendment 123090.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

Representative Lawrence McClure, Chair

Representative Shane G. Abbott

Representative Douglas Michael Bankson

Representative James Buchanan, At Large

Representative Kevin D. Chambliss, At Large

Representative Fentrice Driskell, At Large

Representative Jervonte Edmonds

Representative Gallop Franklin, At Large

Representative J.J. Grow

Representative Brian Hodgers

Representative Traci Koster, At Large

Representative Lauren Melo, At Large

Representative James Vernon Mooney, At Large

Representative Bill Partington

Representative Susan Plasencia

Representative Felicia Simone Robinson, At Large

Representative Michelle Salzman, At Large

Representative Allison Tant, At Large

Representative Susan L. Valdés, At Large

Representative Taylor Michael Yarkosky

Representative Randall Scott Maggard, Chair

Representative Bruce Hadley Antone

Representative Robert Charles Brannan, At Large

Representative Jennifer Canady, At Large

Representative Linda Chaney

Representative Wyman Duggan, At Large

Representative Anna V. Eskamani, At Large

Representative Sam Garrison, At Large

Representative Jennifer Harris

Representative Christine Hunschofsky, At Large

Representative Rob Long

Representative Monique Miller

Representative Tobin Rogers Overdorf, At Large

Representative Rachel Saunders Plakon

Representative Michele K. Rayner, At Large

Representative William Cloud Robinson, At Large

Representative Tyler I. Sirois, At Large

Representative Kaylee Tuck, At Large

Representative Marie Paule Woodson, At Large

Managers on the part of the House of Representatives

Senator Ed Hooper, Chair

Senator Bryan Avila

Senator Mack Bernard

Senator LaVon Bracy Davis

Senator Jason Brodeur, At Large

Senator Colleen Burton

Senator Tracie Davis

Senator Don Gaetz

Senator Erin Grall

Senator Gayle Harrell

Senator Thomas J. Leek

Senator Ralph E. Massullo

Senator Stan McClain

Senator Rosalind Osgood

Senator Jason W. B. Pizzo

Senator Ana Maria Rodriguez

Senator Barbara Sharief

Senator Carlos Guillermo Smith

Senator Jay Trumbull

Senator Clay Yarborough

Senator Kristen Aston Arrington

Senator Lori Berman, At Large

Senator Jim Boyd, At Large

Senator Jennifer Bradley

Senator Danny Burgess

Senator Alexis Calatayud

Senator Nick DiCeglie

Senator Ileana Garcia

Senator Joe Gruters, At Large

Senator Shevrin D. Jones

Senator Jonathan Martin

Senator Debbie Mayfield

Senator Brian Nathan

Senator Kathleen Passidomo, At Large

Senator Tina Scott Polsky

Senator Darryl Ervin Rouson, At Large

Senator Corey Simon

Senator Keith L. Truenow

Senator Tom A. Wright

Conferees on the part of the Senate

The Conference Committee Amendment for HB 5205E, relating to Retirement, establishes the contribution rates paid by employers that participate in the Florida Retirement System (FRS), beginning July 1, 2026. These rates are intended to fund the full normal cost and the amortization of the unfunded actuarial liability (UAL) of the FRS. With these modifications to employer contribution rates, the FRS Trust Fund will receive roughly \$20.5 million more in revenue on an annual basis beginning July 1, 2026, when compared to the employer contributions that would be generated based on the current statutory contribution rates. The public employers that will experience changes to contributions paid to the FRS include state agencies, state universities and colleges, school districts, counties, municipalities, and other governmental entities that participate in the FRS.

The amendment also allows an elected officer, other than an officer serving as a legislator, who has completed his or her Deferred Optional Retirement Program (DROP) participation, to receive the DROP accumulations after reaching 59½ years of age without terminating from the office. This is the only authorized in-service distribution for the FRS.

The Department of Management Services and the State Board of Administration must take appropriate steps to recoup any DROP accumulations distributed to an elected officer if the DROP accumulations would have been subject to forfeiture based on the elected officer's conviction of certain crimes.

The amendment establishes an alternative cost-of-living adjustment for eligible Special Risk Class members. Beginning July 1, 2026, and each July 1 thereafter, an eligible special risk class member who has been retired for at least 5 years will receive a cost-of-living increase of no less than 1.5 percent. To be eligible, the retiree must have completed either 6 years (if initially enrolled in the FRS prior to July 1, 2011) or 8 years (otherwise) of creditable service in the Special Risk Class.