

HB 7121 — Open Government Sunset Review/Hurricane Loss/Associated Exposure Data

by Governmental Affairs Policy Committee; and Rep. K. Roberson (SB 1664 by Banking and Insurance Committee)

This bill is the result of the Banking and Insurance Committee's Open Government Sunset Review (Interim Report 2010-204) of the public records exemption for reports by insurers of their hurricane loss and associated exposure data. These reports are provided on an annual basis to Florida International University (FIU) for the development and maintenance of the public hurricane loss projection model (public model). This public records exemption stands repealed on October 2, 2010, unless reenacted by the Legislature.

The bill reenacts and narrows the exemption by requiring FIU to annually publish a report summarizing by county the loss and exposure data collected from residential property insurers. The report must be submitted to the Governor, the President of the Senate, and the Speaker of the House of Representatives beginning on October 1, 2011, and each subsequent October 1.

If approved by the Governor, these provisions take effect on October 1, 2010.

Vote: Senate 37-0; House 113-0