

## **CS/HB 821 — International Commercial Arbitration**

by Insurance, Business, & Financial Affairs Policy Committee; and Rep. Thurston (CS/SB 1114 by Judiciary Committee; and Senators Gelber, Lynn, Bullard, Wilson, and Siplin)

This bill repeals current law relating to international commercial arbitration and adopts instead the United Nations Commission on International Trade Law (UNCITRAL) Model Law on International Commercial Arbitration (Model Law) as amended in 2006.

The bill, in accordance with the UNCITRAL Model Law on International Commercial Arbitration, applies to any international commercial arbitration subject to an agreement between the United States of America and any other country. The bill provides certain definitions, principles under which the law is to be interpreted, procedural requirements, discovery and evidentiary requirements, and arbitral tribunal powers and immunity.

The bill also limits a court's authority to intervene in arbitration and specifies when a court should intervene.

If approved by the Governor, these provisions take effect July 1, 2010.

*Vote: Senate 36-0; House 113-1*