

CS/SB 1634 — Transportation Governmental Bond Trust Fund

by Transportation and Economic Development Appropriations and Senator Fasano

The bill (Chapter 2010-15, L.O.F.) creates the Transportation Governmental Bond Trust Fund within the Florida Department of Transportation (FDOT) for the deposit of funds received by FDOT from the proceeds or issuance of revenue bonds secured by state and federal revenues and credited to the trust fund.

These provisions were approved by the Governor and take effect July 1, 2010.

Vote: Senate 40-0; House 116-0