

**CS/SB 1636 — Trust Funds**

by Transportation and Economic Development Transportation Committee and Senator Fasano

The bill (Chapter 2010-16, L.O.F.) creates the Clearing Funds Trust Fund within the Department of State. The Clearing Funds Trust Fund is established as a depository for funds to account for collections pending distribution to lawful recipients. Funds shall be distributed pursuant to the applicable provisions of Florida Statutes.

These provisions were approved by the Governor and take effect July 1, 2010.

*Vote: Senate 40-0; House 115-0*