

Journal of the Senate

Number 20—Regular Session

Wednesday, April 26, 2023

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CALL TO ORDER

The Senate was called to order by President Passidomo at 10:00 a.m. A quorum present—40:

Madam President	Davis	Pizzo
Albritton	DiCeglie	Polsky
Avila	Garcia	Powell
Baxley	Grall	Rodriguez
Berman	Gruters	Rouson
Book	Harrell	Simon
Boyd	Hooper	Stewart
Bradley	Hutson	Thompson
Brodeur	Ingoglia	Torres
Broxson	Jones	Trumbull
Burgess	Martin	Wright
Burton	Mayfield	Yarborough
Calatayud	Osgood	
Collins	Perry	

Excused: Senator Broxson periodically for the purpose of working on Appropriations beginning at $2:00~\mathrm{p.m.}$

PRAYER

The following prayer was offered by Rabbi Moshe Matz, Agudath Israel of Florida, Miami Beach:

Today is the 75th anniversary of the founding of the State of Israel. Governor DeSantis traveled to Jerusalem to reaffirm the friendship and ties between Florida and Israel. There can be no doubt that the strong bond between the United States of America and Israel has been and continues to be one of the greatest contributors to Israel's stability and success. We pray that G-d continues to protect Israel and bring everlasting peace to its borders.

In Jewish tradition, every morning as we wake up and open our eyes, the first words we utter are a prayer of thanksgiving to G-d for returning our souls back to us for a new day. In Hebrew it reads, "Modeh Ani Lefanecha Melech Chai VeKayam, shehechezarta bi nishmati bechemla, rabbah emunasecha." In English it translates to, "I am thankful before you, the Eternal King, that you have returned to me my soul with mercy. Great is my faith in you."

This proclamation of gratitude with which we begin every day is meant to infuse us with the correct outlook on life. We pray the beginning of every day to recognize the immense potential for productivity and good works that the day has to offer. We should arise from our beds with an appreciation for life itself and all of the opportunities we have been granted to accomplish great things for ourselves and, more importantly, for others. We should be reminded of the gift of our soul and the responsibility to live life with spiritual goals and sanctifying G-d's name.

There is another message in these holy words that we need to contemplate every day. The realization that life is fragile and nothing can be taken for granted. There is no guarantee that we will be here tomorrow. Every living creature that has ever inhabited this world and has perished was alive five minutes before they died. No one can know what will be five minutes from now. This somber thought should also invigorate us to live life in a way that we will have no regrets—a life that is filled with a sense of fulfillment and purpose.

There is no doubt we are living in challenging times. The level of hate, anger, disunity, and disrespect are at a level we have not seen in a very long time. We pray our leaders in all areas of public life understand the responsibility to set an example and promote an agenda that elevates the best parts of humanity; to respect and disagree respectfully with each other; and to protect the values that this amazing country was created for, the freedom to speak one's mind, practice freely one's faith, and provide equal opportunity for everyone to reach their G-d given potential.

We pray that G-d stands by our side in this important work and protects us, your families, and our beautiful state. May G-d bless and protect the United States of America.

PLEDGE

Senate Pages, Victoria Backherms of West Palm Beach; Liam Holley of Tallahassee; and Peyton Weaver of Lutz, led the Senate in the Pledge of Allegiance to the flag of the United States of America.

DOCTOR OF THE DAY

The President recognized Dr. Jeffrey Block of Miami, sponsored by Senator Calatayud, as the doctor of the day. Dr. Block specializes in anesthesiology and pain management.

REPORTS OF COMMITTEE RELATING TO EXECUTIVE BUSINESS

April 26, 2023

The Honorable Kathleen Passidomo President, The Florida Senate Suite 409, The Capitol 404 South Monroe Street Tallahassee, FL 32399-1100

Dear President Passidomo:

The following executive appointments were referred to the Senate Committee on Ethics and Elections for action pursuant to Rule 12.7 of the Rules of the Florida Senate:

Office and Appointment For Term
Ending

Board of Accountancy

 $\begin{array}{cccccccc} \text{Appointees:} & \text{Blend, William} & 10/31/2026 \\ & \text{Maingot, Michelle} & 10/31/2025 \\ & \text{Platau, Steven M.} & 10/31/2025 \end{array}$

JOURNAL OF THE SENATE

Office and 2	Appointment	For Term Ending	Office and Appointment	For Term Ending
	Sackreiter, Shireen S. Sparkman, Brent D. Vasallo, Caridad	10/31/2026 10/31/2026 10/31/2024	Figueroa, Edgar Allan Moody, Laura Michelle Scott, Winston E.	05/31/2026 05/31/2025 05/31/2023
Jacksonville Aviat Appointee:	Hodges, David C., Jr.	09/30/2025	Board of Trustees of Broward College Appointees: Kushner, Cindy Yarbrough, Alexis M.	05/31/2023 05/31/2026
Board of Architect Appointees:	ure and Interior Design Burke, Gregory John Dennis, Holly L. Jernigan, Gerald Steven Nolen, Timothy	10/31/2026 10/31/2025 10/31/2025 10/31/2024	Board of Trustees of College of Central Florida Appointees: Branson, Russell Roberts, Frederick N., Jr. Stone, Charlie Torres, Michael A.	05/31/2023 05/31/2023 05/31/2025 05/31/2025
Board of Athletic Appointee:	Fraining Roberts, Terry Lynne	10/31/2025	Board of Trustees of Chipola College Appointees: Cauley, Melissa A.	05/31/2026
Florida Board of A Appointees:	Cotton, Donald Crooks, Stan L. Hartman, Ransom Reed Steele, Pamela	10/31/2026 10/31/2025 10/31/2024 10/31/2023	Cauley, Merissa A. Corbin, Travis "Dell" L. Dean, James R. Paul, Joel F., Jr. Ryals, Daniel E., III Board of Trustees of Daytona State College	05/31/2026 05/31/2026 05/31/2025 05/31/2023 05/31/2025
Greater Orlando A Appointees:	aviation Authority Evans, John Good, M. Carson	04/16/2026 04/16/2026	Appointees: Howard, Randall B. Kwiatek, Kelly Parsons Lubi, Garry R.	05/31/2026 05/31/2025 05/31/2026
Barbers' Board Appointees:	Rivera, Jorge Stewart, Edwin A., Jr.	10/31/2025 10/31/2026	Board of Trustees of The College of the Florida Keys Appointees: Leben, Daniel S. Madok, Kevin M. Maxwell, Michelle Sylvia Puto, Michael H.	05/31/2026 05/31/2024 05/31/2026 05/31/2023
Appointees:	Holley, John Patel, Anup Wehby, Jeremy D.	09/30/2026 09/30/2025 09/30/2024	Suga, Sheldon Weinstein, Richard Board of Trustees of Gulf Coast State College	05/31/2025 05/31/2025 05/31/2024
Florida Building C Board	Code Administrators and Inspectors		Appointees: Berry, Tricia E. Cramer, William Cato, Jr.	05/31/2025 05/31/2023
Appointees:	Decker, Jane Hernandez, Alexander Howe, Charles Ringle, Peter Schoeff, Steven K.	10/31/2024 10/31/2023 10/31/2024 10/31/2023 10/31/2025	De La Rosa, Abel Hall, Frank Powell, Charles David Tannehill, Joe K., Jr.	05/31/2025 05/31/2026 05/31/2026 05/31/2026
Florida Building (Commission	04/40/000	Board of Trustees of Hillsborough Community College Appointees: Celestan, Gregory	05/31/2026
Appointees:	Marrero, Asael Schiffer, Bradley William Schilling, Frederick C., Jr. Schock, James R. Swope, Brian Tolbert, John T. Wilcox, Stephen	01/12/2027 08/11/2023 01/31/2027 02/07/2025 05/01/2023 01/09/2025 01/06/2025	Diehl, Arthur F., III Board of Trustees of Indian River State College Appointees: Davis, Vicki Kindell, Melissa Luna, Christa C. Sasidhar, Madhu Schirard, Joseph "Brantley," Jr.	05/31/2025 05/31/2025 05/31/2026 05/31/2026 05/31/2025 05/31/2026
Board of Chiropra Appointees:	ctic Medicine Cielo, Todd Comerford, Jason Fuste, Luis M. Melton, Walter Calvin, Jr. Oliverio, Anthony B.	10/31/2025 10/31/2024 10/31/2025 10/31/2026 10/31/2024	Board of Trustees of Lake-Sumter State College Appointees: Jones, Bret Morris, Timothy Parks, Ivy	05/31/2026 05/31/2025 05/31/2025 05/31/2026
Florida Citrus Cor Appointees:	nmission Groom, Christopher Johnson, Steve Allen Martinez, Carlos H. McKenna, Martin J. Meador, Paul Jackson, Jr. Poulton, William Scott Schirard, John Patrick	06/30/2023 06/30/2023 06/30/2024 06/30/2024 05/31/2025 05/31/2025 06/30/2024	Board of Trustees of State College of Florida, Manater Sarasota Appointees: Carter, Jaymie G. Goodson, Mark Knight, Tracy Moore, Ryan S. Thomson, Rodney Philip	05/31/2026 05/31/2023 05/23/2023 05/31/2025 05/31/2026
Board of Clinical S Therapy, and M Appointee:	Smoak, John F., III Smoak, John F., III Sutton, Daniel Social Work, Marriage and Family ental Health Counseling Molina, Joaquin	06/30/2023 05/31/2025 10/31/2026	Board of Trustees of Miami-Dade College Appointees: Bileca, Michael Bosque-Blanco, Maria Monreal, Ismare Board of Trustees of Northwest Florida State College	05/31/2025 05/31/2025 05/31/2025
	of Eastern Florida State College Deardoff, Robert "Bruce"	05/31/2026	Appointees: Kelley, Lori K. Peacock, Jack Tanner Ward, Jon	05/31/2026 05/31/2025 05/31/2026

Office and A	$\Lambda ppointment$	$For\ Term\ Ending$	Office and	Appointment	For Term Ending
Roard of Trustoos	of Pensacola State College		Board of Hearing	Aid Specialists	
Appointees:	Bullaro, Gabriel, II	05/31/2026	Appointees:	Dechmerowski, Pamela Garber	10/31/2026
търошесся.	Sheppard, Julie Louise	05/31/2023	• • • • • • • • • • • • • • • • • • • •	Polhill, Leanne E.	10/31/2024
	Sprague, Gordon J.	05/31/2026			
				inance Corporation	11/19/9096
	of St. Petersburg College	05/01/0000	Appointees:	Benson, Ryan Cretul, Larry	11/13/2026 11/13/2026
Appointees:	Butts, Jason Cole, Katherine E.	05/31/2023 05/31/2025		Einhorn, Sandra V.	11/13/2026
	Cole, Katherine E.	05/51/2025		Motwani, Dev	11/13/2026
Board of Trustees	of Seminole State College			,	
Appointees:	Good, John	05/31/2026		on on Human Relations	0.0 10.0 10.0 0
	Lockhart, Amy L.	05/31/2025	Appointees:	Battaglia, Brian	09/30/2025
	Molsberger, Shawn Christopher	05/31/2026		Hanson, Dawn B. Hart, Larry D.	09/30/2026 09/30/2025
Board of Trustees	of Tallahassee Community College			Klein, Matthew	09/30/2025
Appointee:	Lamb, Eugene, Jr.	05/31/2026		McGhee, Darrick D., Sr.	09/30/2026
• •	, ,			Pichard, Jay B.	09/30/2024
	stry Licensing Board				
Appointees:	Barreto, Bradley Louis	10/31/2026		dependent Education	06/30/2025
	Cawthon, Franklin Hill, Jr. Cook, Jonathan T.	10/31/2026 10/31/2023	Appointees:	Coyne, Mildred G. Cross, Jeff	06/30/2024
	Famada, Mario	10/31/2026		Marty, Judith C.	06/30/2024
	Kobie, Fred	10/31/2024		Stefano, Troy A.	06/30/2024
	Maphis, Robert Lewis, III	10/31/2025		Taylor Ellis, Sharon	06/30/2025
	Sasso, Michael C.	10/31/2025		Whitaker, Kristin Crawford	06/30/2023
	Strickland, Michael W., Sr.	10/31/2024		Williams, Burton, III	06/30/2023
	Wilson, Brian Parks	10/31/2026	Governor's Mansio	on Commission	
	Zettle, Brian	10/31/2023	Appointee:	Kelly, Kathleen	09/30/2025
Board of Cosmetol	0gv		пррошиесь	Tiony, Taxonicon	00,00,2020
Appointees:	Marin, Marisol	10/31/2026		arine Fisheries Commission	
	Streit, Stephania	10/31/2025	Appointee:	Jennings, Gary	09/04/2025
	Tabano, Robin	10/31/2025	Gulf States Marin	e Fisheries Commission	
Board of Trustees	for the Florida School for the Deaf and		Appointee:	Brown, James A.	01/05/2025
the Blind	tor the Florida School for the Dear and			, , , , , , , , , , , , , , , , , , , ,	
Appointees:	Chapman, Christine M.	11/13/2025	Board of Nursing		
••	Hadley, Ralph V., III	11/20/2025	Appointees:	Forst, Diana Orantes	10/31/2024
	McCaul, Owen B.	12/10/2024		Frum, Judy Peters, Jenee C.	10/31/2026 10/31/2026
	Zavelson, Thomas M.	11/07/2023		Rain, Jody	10/31/2026
Board of Dentistry	,			Wages, Jennifer	10/31/2025
Appointees:	Bojaxhi, Christine	10/31/2026		-	
11	McCawley, Thomas K.	10/31/2026	_	Home Administrators	10/01/0000
	Mirza, Assad S.	10/31/2026	Appointees:	Angel, Ken Cunningham, Marian Lynn	10/31/2026 10/31/2026
Elasida Dasalassas	ant Eineman Communication			Tyler, Brittany	10/31/2024
Appointees:	ent Finance Corporation Barakat, Charbel J.	05/02/2025		•	
appointees.	Quijano, John Michael	05/02/2026	Board of Opticians Appointee:	ry Wilford, Paul M.	10/21/2025
	Smith, Taylor M.	05/02/2026	Appointee:	willord, Faul W.	10/31/2025
			Board of Optomet	ry	
Education Practice		00/00/0000	Appointees:	Griffin, John Edmund	10/31/2026
Appointees:	Goodwin, Joseph F. Murphy, Sallie	09/30/2026 09/30/2024		Rollin, Kevin M.	10/31/2025
	Rowe, Kevin	11/27/2025		Rouse, David W. Spear, Katie Gilbert	10/31/2025 10/31/2026
	Shaw, Charles	09/30/2026		Spear, Matte Gibert	10/01/2020
	Thomas, Malcolm A.	09/20/2023	Board of Osteopat		
D 1 . CD C	. I Business		Appointees:	Creegan, Chris	10/31/2023
Board of Professio Appointees:	nai Engineers Dawson, Christopher	10/31/2026		Ducatel, Watson Mortensen, Monica	10/31/2026 10/31/2024
rippointees.	Gonzalez, James	10/31/2023		Williams, Gregory	10/31/2024
	Mousa, Sam E.	10/31/2026		, 6 .	
	Myers, Yassi M.	10/31/2026	Board of Pharmac	y Cift Maio C	10/91/0000
Commission on Et	hics		Appointees:	Gift, Maja G. Medina, Cristina	10/31/2026 10/31/2023
Appointees:	Gilzean, Glenton, Jr.	06/30/2024		Mesaros, Jeffrey J.	10/31/2025
	Moore, Ed H.	06/30/2023		Philip, Jeenu	10/31/2024
Doord - P.D 1	Comptons and Commercial Commercial			West, Stephen "Ryan"	10/31/2025
Appointees:	Cemetery, and Consumer Services Brandenburg, Joseph A.	09/30/2025	Board of Pilot Cor	nmissioners	
rippointees.	Ferreira, Vincent Todd	09/30/2025	Appointees:	Benson, Robert W.	10/31/2024
	Liotta, Janis	09/30/2025	12	Cumings, Bruce	10/31/2023
	Peeples, Jill E.	09/30/2025		Hodge, Thomas Jason	10/31/2023

		For Term			For Term
Office and	Appointment	Ending	Office and App	pointment	Ending
	Jaccoma, Michael Z. Seuter, Brian J.	10/31/2026 10/31/2025		owland, Dustin tern, Robert Gary	03/01/2027 03/01/2026
Board of Podiatric	Medicine		Governing Board of the	he Suwannee River Wat	er
Appointees:	Block, Mark S.	10/31/2026	Management Distri		
	Klein, Marc B.	10/31/2024		eith, Charles G.	03/01/2026
	Snyder, Robert Zinkin, Cary M.	10/31/2026 10/31/2023	Se	essions, Larry C.	03/01/2026
	Zilikili, Cary W.	10/31/2023			referred to the Senate
Florida Prepaid C Appointee:	Starkey, Adria D.	06/30/2025		Ethics and Elections for	Accountability and the raction pursuant to Rule
	te Appraisal Board	10/01/000			П П
Appointees:	Creegan, Kristin Jourdan, Herbert, Jr.	10/31/2025 10/31/2026	Office and Ann	a ain tra an t	For Term
	Kruse, Mark	10/31/2020	Office and App	онитен	Ending
	Oreto, Evalyn F.	10/31/2025	Secretary of State		
	Wilson, Shawn	10/31/2026	Appointee: B	yrd, Cord	Pleasure of
State Retirement	Commission				Governor
Appointees:	Kessie, Michael	12/31/2024	The following exec	utive appointments wer	e referred to the Senate
rippointees.	Khan, Azhar Ali	12/31/2024			e Senate Committee on
	,			for action pursuant to Ru	le 12.7 of the Rules of the
Jacksonville Port		00/20/2025	Florida Senate:		
Appointee:	Clarkson, John Palmer	09/30/2025			For Term
Board of Speech-L	anguage Pathology and Audiology		Office and App	pointment	Ending
Appointee:	Falk, Niva	10/31/2026	TI :1 G : G :	10	
D 1 . CD C			Florida Gaming Cont Appointees: B	rol Commission rown, Julie I.	01/01/2024
Appointees:	nal Surveyors and Mappers McAleese, Wendi Michelle	10/31/2026		'Aquila, John M.	01/01/2024
rippointees.	Williams, Danny	10/31/2026		rago, Charles W.	01/01/2025
	Zoltek, Michael John	10/31/2026		~	
D 1 4 A	atalana Anna In Committee		Florida Public Service		01/01/0007
Appointee:	sistance Appeals Commission Atkinson-Hazelton, Geri	06/30/2024		lark, Gary F. assidomo, Gabriella	01/01/2027 01/01/2027
Appointee.	Atkinson-Hazeiton, Gen	00/00/2024			
Chair, Reemploym Appointee:	nent Assistance Appeals Commission Faircloth, Charles T., Jr.	06/30/2025	As required by Rule 12.7, the committees caused to be conducted an inquiry into the qualifications, experience, and general suitability of the above-named appointees for appointment to the office indicated. In aid		
	xecutive appointments were referred t				arings at which members
	vironment and Natural Resources and				evidence concerning the ability of the appointees.
the Rules of the F	uics and Elections for action pursuant to lorida Senate:	Rule 12.7 of	After due consideration adduced at the public	on of the findings of such hearings, the Committe	inquiry and the evidence e on Ethics and Elections
		For Term		th s. 114.05(1)(c), Florid	y advise and recommend a Statutes:
Office and .	Appointment	Ending	may in accordance wi	111.00(1)(0), 110114	a statutes.
Fish and Wildlife Appointees:	Conservation Commission Hudson, Steven W.	08/01/2027		pointments of the above- n indicated, be confirmed	named appointees, to the d by the Senate;
	Lester, Gary L.	08/01/2027			e taken prior to the ad-
	Maury, Albert R.	08/01/2026	journment of the 2023	3 Regular Session; and	
	Nicklaus, Gary T. Rood, Sonya A.	08/01/2027 01/06/2027	(3) there is no neces	sity known to the commi	ttees for the deliberations
Governing Board	of the Northwest Florida Water	01/06/2027		s to be held in executive	
Management Di		00/		Respectfu	illy submitted,
Appointees:	Everett, Ted	03/01/2025		Danny Bi	urgess, Chair
	Patronis, Nicholas Jimmy	03/01/2026 03/01/2026	On motion by Sen	ator Burgess, the repor	rt was adopted and the
	Roberts, George A. Upton, Anna H.	03/01/2024			in the foregoing report of
	- p. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	00,01,2024		offices and for the terms ation of the committee.	s indicated in accordance
Management Di		00/04/0000	The vote was:	tion of the committee.	
Appointees:	Oliver, John Cole Price, Janet	03/01/2026 03/01/2026	Yeas—40		
Governing Board	of the South Florida Water		Madam President	Bradley	Davis
Management Di		09/01/0000	Albritton	Brodeur	DiCeglie
Appointee:	Bergeron, Ronald M.	03/01/2026	Avila	Broxson	Garcia
	of the Southwest Florida Water		Baxley	Burgess	Grall
Management Di		00/01/0002	Berman	Burton	Gruters
Appointees:	Armstrong, Elijah D., III Holton, James W.	03/01/2026 03/01/2026	Book Boyd	Calatayud Collins	Harrell Hooper
	Holon, Sames W.	05/01/2020	Боуц	Oumis	1100he1

Hutson Pizzo Thompson Polsky Torres Ingoglia Powell Trumbull Jones Martin Rodriguez Wright Mayfield Rouson Yarborough Osgood Simon

Stewart

Nays-None

Perry

SPECIAL ORDER CALENDAR

SB 4—A bill to be entitled An act for the relief of Maria Garcia by the Pinellas County School Board; providing an appropriation to compensate her for injuries sustained as a result of the negligence of an employee of the Pinellas County School Board; providing legislative intent regarding the waiver of certain liens; providing a limitation on compensation and the payment of attorney fees; providing an effective date.

—was read the second time by title. On motion by Senator Rouson, by two-thirds vote, ${\bf SB~4}$ was read the third time by title, passed, and certified to the House. The vote on passage was:

Yeas-39

Madam President Collins Osgood Albritton Davis Pizzo Avila DiCeglie Polsky Baxley Garcia Powell Grall Rodriguez Berman Book Gruters Rouson Boyd Harrell Simon Bradley Hooper Stewart Brodeur Hutson Thompson Broxson Ingoglia Torres Trumbull Burgess Jones Burton Martin Wright Calatavud Mayfield Yarborough Nays-1 Perry

Consideration of CS for CS for CS for SB 96 was deferred.

CS for CS for SB 110-A bill to be entitled An act relating to the State Board of Administration; amending s. 121.091, F.S.; prohibiting the State Board of Administration from paying benefits to a Florida Retirement System investment plan member convicted of specified felonies; requiring the state board to return to a member contributions that were accumulated up to the date of conviction; prohibiting the state board from paying benefits until the resolution of the proceedings of any potentially disqualifying offenses; amending s. 121.4501, F.S.; authorizing the state board to develop investment products to be offered in the investment plan; revising the process for a member's spouse to acknowledge that he or she is not the primary beneficiary of the member's benefits; authorizing a member to request a waiver of such acknowledgement under certain circumstances; amending s. 215.47, F.S.; revising the types of investments in real property and related personal property which the state board may invest in; authorizing the state board and certain affiliated entities and ventures to issue securities and borrow money through specified means; authorizing the state board to use the proceeds of loans or financing obligations as loans to or sources of funding for certain entities or ventures; requiring that the ownership of an entity holding title to real property be vested in the name of the Florida Retirement System Trust Fund; revising the funds in which the state may invest no more than 80 percent of its moneys available for investments; revising the requirements of the proposed plan the state board must present to the Investment Advisory Council to invest in unauthorized investments; deleting authorization for the council to obtain independent investment counsel to provide expert advice on state board investment activity; revising the threshold for the amount that may be invested in alternative investments; amending s. 215.4725, F.S.; revising the definition of the terms "Boycott Israel" or "boycott of Israel"; requiring the public fund to notify companies it places on the Scrutinized Companies that Boycott Israel List that they may be subject to divestment; providing a timeframe for the public fund's divestment from companies that boycott Israel, and processes for the companies' reintroduction on the Scrutinized Companies that Boycott Israel List in certain circumstances; authorizing the public fund to cease its divestment from or to reinvest in certain scrutinized companies if the value of all assets under management by the public fund becomes equal to or less than a specified amount, pursuant to specified procedures; reenacting ss. 112.661(5)(a), 420.503(3)(a), and 1002.36(4)(e), F.S., relating to authorized investments, the definition of the term "authorized investments", and investments made on behalf of the Florida School for the Deaf and the Blind, respectively, to incorporate the amendments made to s. 215.47, F.S., in references thereto; providing an effective date.

-was read the second time by title.

Senator Hooper moved the following amendment which was adopted:

Amendment 1 (206704) (with title amendment)—Delete lines 262-350 and insert:

controlled territories. The term includes trade practices that are prohibited by federal regulations issued in compliance with 50 U.S.C. s. 4842 and does not include trade practices that are preempted by federal law The term does not include restrictive trade practices or boycotts fostered or imposed by foreign countries against Israel.

- (b) "Company" means a sole proprietorship, organization, association, corporation, partnership, joint venture, limited partnership, limited liability partnership, limited liability company, or other entity or business association, including all wholly owned subsidiaries, majority-owned subsidiaries, and parent companies, that exists for the purpose of making profit.
- (c) "Direct holdings" in a company means all securities of that company that are held directly by the public fund or in an account or fund in which the public fund owns all shares or interests.
- (d) "Indirect holdings" in a company means all securities of that company that are held in a commingled fund or other collective investment, such as a mutual fund, in which the public fund owns shares or interests, together with other investors not subject to this section or which are held in an index fund.
- (e) "Public fund" means all funds, assets, trustee, and other designates under the State Board of Administration pursuant to part I of chapter 121.
- (f) "Scrutinized companies" means companies that boycott Israel or engage in a boycott of Israel.

(2) IDENTIFICATION OF COMPANIES.—

- (a) The public fund shall make its best efforts to identify all scrutinized companies in which the public fund has direct or indirect holdings or could possibly have such holdings in the future. Such efforts include:
- 1. To the extent that the public fund finds it appropriate, reviewing and relying on publicly available information regarding companies that boycott Israel, including information provided by nonprofit organizations, research firms, international organizations, and government entities;
- 2. Contacting asset managers contracted by the public fund for information regarding companies that boycott Israel; or
- 3. Contacting other institutional investors that prohibit such investments or that have engaged with companies that boycott Israel.
- (b) By the first meeting of the public fund following the identification of scrutinized companies in accordance with paragraph (a), the public fund shall compile and make available the "Scrutinized Companies that Boycott Israel List."
- (c) The public fund shall update and make publicly available quarterly the Scrutinized Companies that Boycott Israel List based on evolving information from, among other sources, those listed in paragraph (a).