



Conference Committee on Transportation & Economic Development Appropriations/ Transportation, Tourism, and Economic Development Appropriations

Senate Offer #2 SB 1998

Thursday, March 1, 2012 9:45 p.m. Webster Hall (212 Knott)

| Line # | SENATE BILL 1998, Eng. Section Summary | SENATE OFFER #1 | HOUSE OFFER #1 | SENATE OFFER #2 |
|-----------|--|--|---|---|
| 1 | Section 1 creates an undesignated section of law authorizing the transfer of the governance and control of the Mid-Bay Bridge Authority system to Florida's Turnpike Enterprise and requires that turnpike enterprise operate and maintain the bridge system in accordance with the terms and covenants contained in the bond resolutions and lease-purchase agreement securing the bonds | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 2 | Section 2 repeals s. 288.063, F.S. which authorizes the Economic Development Transportation Fund (Road Fund) in the Department of Economic Opportunity. This incentive is funded by a transfer from the State Transportation Trust Fund. The Road Fund is used to assist local governments in paying for highway or other transportation infrastructure improvements that will benefit a relocating or expanding company. | Senate Position | House Position No Language | Senate Position |
| | Section 3 amends s. 288.0656, F.S., conforming to changes made in section 2 of the bill repealing s. 288.063, F.S., and section 20 creating s. 339.2821, F.S. | Senate Position | House Position No Language | Senate Position |
| 4 | Sections 4 and 5 amend ss. 316.3025 and 316.545, F.S., respectively, authorizing revenues collected for civil penalties on citations for overweight vehicles issued by Motor Carrier Officers with DHSMV or weight inspectors with FDOT be deposited into the Highway Safety Operating Trust for the general operations of DHSMV, rather than the State Transportation Trust Fund at FDOT. | Senate Position | House Position No Language | Senate Position |
| 5 | Section 6 amends s. 319.32, F,S., changing the distribution of the additional fees imposed in 2009 for the issuance of an original or duplicate certificate of title from \$24 to \$70. Of this amount, the State Transportation fund currently receives \$21, and will receive \$42 beginning in FY 2013-14. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Modified Senate Position |
| 6 | Section 7 amends s. 320.072, F.S., changing the distribution of the revenue from the \$225 initial application fee for registration of a motor vehicle classified in s. 320.08(2), (3), and (9)(c) and (d), from 55% to the General Revenue Fund so that 100% of the revenue is distributed to the State Transportation Trust Fund. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Modified Senate Position |
| 7 | Section 8 amends s. 320.08, F.S, changing the distribution of 2009 increase in the annual license tax for the operation of motor vehicles, mopeds, motorized bicycles and tri-vehicles. This section eliminates the base tax distribution of revenue to the General Revenue Fund. The annual license tax revenues are distributed pursuant to s. 320.20, F.S., with the first proceeds deposited in the District Capital Outlay and Debt Service School Trust Fund, and the remaining distributions being made primarily to the State Transportation Trust Fund. | Senate Position | House Position Proposed Language Item #1 | Senate Position |
| 8 | Section 9 amends s. 320.0801, F.S., changing the distribution of the existing surcharge of \$10 imposed on each commercial motor vehicle with gross vehicle weight (GVW) of 10,000 pounds or more from 50% to the General Revenue Fund and 50% to the State Transportation Trust Fund, so that 100% of the surcharge is distributed to the State Transportation Trust Fund. | Modified Senate Position - Revised Language | House Position No Language | Modified Senate Position |
| 9 | Section 10 amends s. 320.0804, F.S., changing the distribution of the existing \$4 surcharge imposed on each annual license tax for the operation of motor vehicles, issued pursuant to s. 320.08, and excluding mobile homes as defined in 320.08(11), from 50% to the General Revenue Fund and 50% to the State Transportation Trust Fund, so that 100% of the surcharge is distributed to the State Transportation Trust Fund. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Modified Senate Position |
| | Section 11 creates an undesignated section of statutes allocating and providing for the use of revenues derived from the redistribution of funds in sections 6 through 10 of the bill. | Modified Senate Position - Revised Language | House Position Modifying Senate Revised Language SB 1998 | Modified Senate Position |
| | Section 12 repeals s. 320.204, F.S., providing for a \$5 million transfer from the Highway Safety Operating Trust Fund in DHSMV to the Transportation Disadvantaged Trust Fund in FDOT beginning July 1, 2012. Repealing the transfer eliminates the DHSMV obligation and will allow those funds to be used for expenditures of DHSMV. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| | Section 13 repeals subsection (7) of s. 334.30, F.S., which authorizes FDOT to lend funds from the Toll Facilities Revolving Trust Fund to private entities constructing projects on the State Highway System containing toll facilities. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| 13 | Section 14 amends s. 338.165, F.S., allowing the transfer of FDOT's Beachline-East Expressway to the turnpike system under Florida Turnpike Enterprise Law; and specifies any funds paid by Turnpike for the acquisition of Beachline-East Expressway be deposited into the State Transportation Trust Fund and allocated to fund the department's obligation to construct the Wekiva Parkway. | Modified Senate Position - Removes this section from the bill | House Position Proposed Language Item #2 | Contingent upon House Accepting Sections 6, 7, 8, 9, 10 and 11 |

| Line | SENATE BILL 1998, Eng. | SENATE OFFER #1 | HOUSE OFFER | SENATE OFFER |
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| 14 | Section 15 repeals s. 338.251, F.S., which created the Toll Facilities Revolving Trust Fund and authorized FDOT to advance funds to expressway authorities, the turnpike enterprise, counties, and local government entities to undertake revenue-producing road projects. Section 47 of the bill transfers the current revenues and future revenues to the State Transportation Trust Fund. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| 15 | Section 16 amends s. 339.08, F.S., conforming to changes made in section 2 of the bill repealing s. 288.063, F.S., and section 31 creating s. 339.2821, F.S. | Senate Position | House Position No Language | Senate Position |
| | Section 17 creates s. 339.139, F.S., requiring FDOT to establish a transportation debt assessment report. This section directs FDOT to submit, in conjunction with the tentative work program, a debt assessment report which includes all debt and debt-like contractual obligations. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| | Section 18 creates s. 339.2821, F.S., authorizing the Economic Development Transportation Road Fund in FDOT. This economic development incentive was previously authorized in s. 288.063, F.S. The Road Fund is used to assist local governments in paying for highway or other transportation infrastructure improvements that will benefit a relocating or expanding company. The General Appropriations Act, as proposed by the Senate, provides \$30 million for this program in FDOT. | Senate Position | House Position No Language | Senate Position |
| 18 | Section 19 creates s. 339.2825, F.S., requiring FDOT to notify the Executive Office of the Governor, the Speaker of the House of Representatives, the President of the Senate and the chairs of the legislative appropriations committees, prior to soliciting proposals, or when receiving an unsolicited proposals, to advance a project or projects programmed in adopted 5 year work program, or in the 10-year Strategic Intermodal Plan, using funds provided by a public-private partnership or private entity which are to be reimbursed by FDOT in the fiscal year in which the project is programmed in the work program, pursuant to s. 334.30, F.S. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| 19 | Section 20 amends s. 348.0004, F.S., removing a provision which allows an authority to pledge gross revenues as security when issuing bonds pursuant to a lease-purchase agreement with the FDOT. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 20 | Section 21 amends s. 348.0005, F.S., allowing for bond issuance on behalf of an authority as provided by the State Bond Act; however, the bond resolutions may not pledge the gross revenues of the system as payment of debt service. Rather, bond resolutions must specify that the costs of operations and maintenance of the facility be paid before the payment of debt service on the bonds. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 21 | Section 22 amends s. 348.0013, F.S., assigning FDOT as the agent of any new expressway authority formed on or after July 1, 2012, for all phases of a project and requires for proceeds from the issuance of bonds be transferred to an account in the State Treasury prior to FDOT proceeding with the construction of the project. This section also allows an authority to utilize a local agency, certified by the department, to manage federal aid projects in accordance with federal law, with the consent of the department. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 22 | Section 23 amends s. 348.54, F.S., prohibiting THEA from entering into a new or amended lease-purchase agreement, unless FDOT determines that the agreement or amendment is necessary to permit the refunding of bonds issued prior to July 1, 2012. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| | Section 24 amends s. 348.545, F.S., clarifying THEA's approval for bond finance is pursuant to the provisions of s. 348.56, F.S. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 24 | Section 25 amends s. 348.56, F.S., notwithstanding other provisions of law, and sets forth certain restrictions relating to bond issuance by or on behalf of the THEA beginning July 1, 2012. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 25 | Section 26 amends s. 348.565, F.S., allowing THEA to issue bonds either through the Division of Bond Finance or on its own behalf. This section also removes the connector highway linking the Lee Roy Selmon Crosstown Expressway to Interstate 4 from the list of projects approved for financing through the issuance or refinancing of revenue bonds. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 26 | Section 27 amends s. 348.57, F.S., to authorize THEA to issue bonds pursuant to s. 348.56, F.S. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |

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| Line # | SENATE BILL 1998, Eng. Section Summary | #1 | #1 | #2 |
| 27 | Section 28 amends s. 348.60, F.S., prohibiting THEA from entering into a new or amended lease-purchase agreement with FDOT, unless the department determines the amendment is necessary to permit the refunding of bonds issued prior to July 1, 2012 | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 28 | Section 29 creates s. 348.615, F.S., providing for toll collection consolidation, by authorizing FDOT, to collect tolls for the use of the expressway system, and requires THEA to fully reimburse the department for the costs of collecting tolls from revenues of the system. This section also allows the department to adopt or modify its rules for toll collection procedures and to impose administrative charges related to the toll facility. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| | Section 30 amends s. 348.754, F.S.; prohibiting OOCEA from entering into a new or amended lease-purchase agreement, unless FDOT determines that the agreement or amendment is necessary to permit the refunding of bonds issued prior to July 1, 2012. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 30 | Section 31 amends s. 348.7543, F.S., clarifying the terms and conditions for OOCEA's bond financing is pursuant to the provisions of s. 348.755, F.S. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 31 | Section 32 amends s. 348.7545, F.S., conforming a cross reference to section 39 clarifying the terms and conditions for OOCEA's bond financing is pursuant to the provisions of s. 348.755, F.S. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 32 | Section 33 amends s. 348.7546, authorizing OOCEA to construct, finance, operate, and own portions of the Wekiva Parkway identified by agreement between the authority and FDOT and which are included in OOCEA's long-range capital improvement plan. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 33 | Section 34 amends s. 348.7547, F.S., conforming a cross reference to section 39 clarifying the terms and conditions for OOCEA's bond financing is pursuant to the provisions of s. 348.755, F.S. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 34 | Section 35 amends s. 348.755, F.S., notwithstanding other provisions of law, and sets forth restrictions relating to bond issuance by OOCEA on or after July 1, 2012, and provides for the termination of FDOT obligations under any lease-purchase agreement: | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 35 | Section 36 amends s. 348.757, F.S., prohibiting the OOCEA from entering into a new or amended lease-purchase agreement, unless FDOT determines the agreement or amendment is necessary to permit the refunding of bonds issued prior to July 1, 2012, and provides for the termination of the lease-purchase agreement upon the earlier of: the payment in full of OOCEA's bonds issued prior to July 1, 2012, (including refunding bonds) or an earlier date which the bondholders have agreed. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 36 | Section 37 creates s. 348.7585, F.S., authorizing FDOT to collect tolls for the use of OOCEA's expressway system, and requires OOCEA to fully reimburse the department for costs of collecting the tolls from revenues of the system. This section allows the department to adopt or modify its rules for toll collection procedures and to impose administrative charges related to the toll facility. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |
| 37 | Section 38 amends s. 348.9952, F.S., which authorizes the Osceola County Expressway Authority (Osceola authority) to employ certain employees to exclude fiscal agents. | Senate Position | House Position No Language | Accept House Offer #1 |
| 38 | Section 40 creates s. 348.99565, assigning FDOT as the agent of the Osceola County Expressway Authority for all phases of a project. Authorizes the proceeds from the issuance of bonds to be transferred to an account in the State Treasury prior to FDOT proceeding with the construction of the project. This section also allows the authority to utilize a local agency, certified by the department, to manage federal aid projects in accordance with federal law, with the consent of the department. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Accept House Offer #1 |

| Line # | SENATE BILL 1998, Eng. Section Summary | SENATE OFFER #1 | HOUSE OFFER #1 | SENATE OFFER #2 |
|-----------|--|--|--|--|
| | Section 41 amends s. 369.317, F.S., specifying the Department of Environmental Regulation as the exclusive permitting authority for activities associated with the Wekiva Parkway and related transportation facilities which require authorization pursuant to part IV of ch. 373, F.S. This section authorizes FDOT to locate the precise corridor and interchanges for the Wekiva Parkway in Seminole County. | Modified Senate Position - Removes this section from the bill | Accepts Senate Offer #1 | Contingent upon House Accepting Sections 6, 7, 8, 9, 10 and 11 |
| | Section 42 amends s. 377.809, F.S., conforming a cross reference to s. 339.2821, F.S. | Senate Position | House Position No Language | Senate Position |
| | Section 43 creates an undesignated section of law specifying the cash balance in the Toll Facilities Revolving Trust Fund and all future payments obligated to the trust fund, to be deposited into the State Transportation Trust fund for the purposes specified in s. 339.08, F.S. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| | Section 44 creates an undesignated section of law directing the Florida Transportation Commission to conduct a study of the potential cost savings and increased efficiencies that may be realized through sharing resources for the accomplishment of design, construction, and maintenance activities by or on behalf of expressway authorities and the state, and submit a written report of its findings and conclusions to the Governor, Speaker of the House of Representatives, President of the Senate, and chairs of the appropriations committees by December 31, 2012. | Senate Position | House Position No Language | Accept House Offer #1 |
| 43 | Section 45 provides an effective date of July 1, 2012. | Senate Position | Accepts Senate Offer #1 | Accept House Offer #1 |
| 44 | | | | |
| | New Language | | | |
| 46 | Amends s. 339.63, F.S., dealing with designating a planned facility as part of the Strategic Intermodal System. Defines "intermodal logistics center" to include, but not be limited to an "inland port." Defines "inland port." | | House Position New Language Item #3 | No Offer |
| | Directs that challenges to a consolidated environmental resource permit or any associated variance or any sovereign submerged lands authorization proposed or issued by DEP in connection with the state's deepwater ports shall be conducted pursuant to the summary hearing provisions of s. 120.574, F.S. The summary proceedings shall be conducted within 30 days after a party files a motion for a summary hearing, and regardless of whether the parties agree to the summary proceeding. The administrative law judge's decision shall be in the form of a recommendation order and does not constitute final agency action of the department. DEP shall issue the final order within 45 working days after receipt of the administrative law judge's recommended order. The summary hearing provisions of this section apply to pending administrative proceedings. The section shall take effect upon the act becoming law. | | House Position New Language Item #4 | Accept House Offer #1 |
| | Amends s. 335.074, F.S., within 30 days from receipt of an inspection report that recommends reducing the weight, size, or speed limit on a bridge, the government entity responsible for the maintenance of the bridge must reduce the maximum limits for the bridge in accordance with the inspection report. If the government entity does not lower the maximum limits within 30 days, then DOT shall post the lower maximum limits in accordance with the inspection report. All costs incurred by DOT shall be assessed against and collected from the governmental entity responsible for the bridge. | | House Position New Language Item #5 | No Offer |
| 49 | Amends s. 338.221, F.S., modifies the definition of "economically feasible"; Amends s. 338.223, F.S., to allow DOT to request legislative apporval of a proposed turnpike project once the design phase for the project is at least 30 percent complete. | | House Position New Language Item #6 | No Offer |

SENATE OFFER #2

Retain Section 6 of SB 1998, Eng. - Redirects a portion of Certificate of Title Fee to the State Transportation Trust Fund (\$89.7 million)

Section 6. Section 319.32, Florida Statutes, is amended to read:

- 319.32 Fees; service charges; disposition.-
- (1) The department shall charge a fee of \$70 for each original certificate of title, except for a certificate of title for a motor vehicle for hire registered under s. 320.08(6) for which the title fee shall be \$49; \$70 for each duplicate copy of a certificate of title, except for a certificate of title for a motor vehicle for hire registered under s. 320.08(6) for which the title fee shall be \$49; \$2 for each salvage certificate of title; and \$3 for each assignment by a lienholder. The department shall also charge a fee of \$2 for noting a lien on a title certificate, which fee includes the services for the subsequent issuance of a corrected certificate or cancellation of lien when that lien is satisfied. If an application for a certificate of title is for a vehicle that is required by s. 319.14(1)(b) to have a physical examination, the department shall charge an additional fee of \$40 for the initial examination and \$20 for each subsequent examination. The initial examination fee shall be deposited into the General Revenue Fund, and each subsequent examination fee shall be deposited into the Highway Safety Operating Trust Fund. The physical examination of the vehicle includes, but is not limited to, verification of the vehicle identification number and verification of the bill of sale or title for major components. In addition to all other fees charged, a sum of \$1 shall be paid for the issuance of an original or duplicate certificate of title to cover the cost of materials used for security purposes.

A service fee of \$2.50, to be deposited into the Highway Safety Operating Trust Fund, shall be charged for shipping and handling for each paper title mailed by the department.

- (2) (a) There shall be a service charge of \$4.25 for each application that which is handled in connection with the issuance, duplication, or transfer of any certificate of title. There shall be a service charge of \$1.25 for each application that which is handled in connection with the recordation or notation of a lien on a motor vehicle or mobile home which is not in connection with the purchase of such vehicle.
- (b) The service charges specified in paragraph (a) shall be collected by the department on any application handled directly from its office. Otherwise, these service charges shall be collected and retained by the tax collector who handles the application.
- (3) The department shall charge a fee of \$10 in addition to that charged in subsection (1) for each original certificate of title issued for a vehicle previously registered outside this state.
- (4) The department shall charge a fee of \$7 for each lien placed on a motor vehicle by the state child support enforcement program pursuant to s. 319.24.
- (5) All fees collected pursuant to subsection (3) shall be paid into the Nongame Wildlife Trust Fund. Forty-two Twenty-one dollars of each fee for each applicable original certificate of title and each applicable duplicate copy of a certificate of title, after deducting the service charges imposed by s. 215.20, shall be deposited into the State Transportation Trust Fund. All other fees collected by the department under this chapter shall be paid into the General Revenue Fund.
- (6) Notwithstanding chapter 116, every county officer within this state authorized to collect funds provided for in this chapter shall pay all sums officially received by the officer into the State Treasury no later than 5 working days

after the close of the business day in which the officer received the funds. Payment by county officers to the state shall be made by means of electronic funds transfer.

Retain Section 7 of SB 1998, Eng. - Redirects Initial Registration Fee to the State Transportation Trust Fund - \$101.6 Million

- Section 7. Subsection (4) of section 320.072, Florida Statutes, is amended to read:
- 320.072 Additional fee imposed on certain motor vehicle registration transactions.—
- (4) A tax collector or other authorized agent of the department shall promptly remit 44.5 percent of all moneys collected pursuant to this section, less any refunds granted pursuant to subsection (3), to the department to be deposited into the State Transportation Trust Fund. The remaining 55.5 percent shall be deposited into the General Revenue Fund.

Retain and Modify Section 9 of SB 1998, Eng. - Redirects Commercial Motor Vehicle Surcharge to the Highway Safety Operating Trust Fund - \$1.5 Million

Section 9. Section 320.0801, Florida Statutes, is amended to read:

320.0801 Additional license tax on certain vehicles.-

- (1) In addition to the license taxes specified in s. 320.08 and in subsection (2), there is hereby levied and imposed an annual license tax of 10 cents for the operation of a motor vehicle, as defined in s. 320.01, and moped, as defined in s. 316.003(77). This, which tax shall be paid to the department or its agent upon the registration or renewal of registration of the vehicle. Notwithstanding the provisions of s. 320.20, revenues collected from the tax imposed in this subsection shall be deposited in the Emergency Medical Services Trust Fund and used solely for the purpose of carrying out the provisions of ss. 395.401, 395.4015, 395.404, and 395.4045 and s. 11, chapter 87-399, Laws of Florida.
- and by subsection (1), there is imposed an additional surcharge of \$10 on each commercial motor vehicle having a gross vehicle weight of 10,000 pounds or more. This, which surcharge must be paid to the department or its agent upon the registration or renewal of registration of the commercial motor vehicle.

 Notwithstanding the provisions of s. 320.20, 50 percent of the revenues collected from the surcharge imposed in this subsection shall be deposited into the State Transportation Trust Fund, and 50 percent shall be deposited in the General Revenue Fund

 Highway Safety Operating Trust Fund.

Retain Section 10 of SB 1998, Eng. - Redirects License Tax Surcharge to the State Transportation Trust Fund - \$35.6 Million

Section 10. Section 320.0804, Florida Statutes, is amended to read:

320.0804 Surcharge on license tax; transportation trust fund.—There is hereby levied and imposed on each license tax imposed under s. 320.08, except those set forth in s. 320.08(11), a surcharge in the amount of \$4, which shall be collected in the same manner as the license tax and. Of this amount, \$2 shall be deposited into the State Transportation Trust Fund, and \$2 shall be deposited into the General Revenue Fund.

Retain and Modify Section 11 of SB 1998, Eng. - Redirects Initial Registration Fee to the State Transportation Trust Fund - \$101.6 Million

Section 11. <u>Funds that result from increased revenues to</u>
the State Transportation Trust Fund derived from sections 6, 7,
8 and 10 of this act must be used as follows:

- (1) In Fiscal Year 2012-13, \$429 million shall be transferred to the General Revenue Fund. In Fiscal Year 2013-14, \$230 million shall be transferred to the General Revenue Fund. In Fiscal Year 2014-15, \$100 million shall be transferred to the General Revenue Fund.
- (2) Beginning in the 2013-2014 fiscal year and annually for 30 years thereafter, \$15 million for the purpose of funding any seaport project identified in the 2012-2013 adopted work program of the Department of Transportation, to be known as the Seaport Investment Program. The revenues may be assigned, pledged, or set aside as a trust for the payment of principal or interest on bonds, tax anticipation certificates, or other forms of indebtedness issued by an individual port or appropriate local government having jurisdiction thereof, or collectively by interlocal agreement among any of the ports, or used to purchase credit support to permit such borrowings. However, the debt is not a general obligation of the state. The state covenants with holders of the revenue bonds or other instruments of indebtedness issued pursuant to this subsection that it will not repeal or impair or amend this subsection in any manner that will materially or adversely affect the rights of holders so long as bonds authorized by this subsection are outstanding. Any revenues that are not pledged to the repayment of bonds as authorized by this section may be used for purposes authorized under the Florida Seaport Transportation and Economic Development Program. This revenue source is in addition to any amounts provided for and appropriated in accordance with ss.

- 311.07 and 320.20(3) and (4), Florida Statutes. Revenue bonds shall be issued by the Division of Bond Finance at the request of the Department of Transportation pursuant to the State Bond Act.
- (3) Beginning in the 2013-2014 fiscal year and annually for 30 years thereafter, \$50 million shall be transferred to Florida's Turnpike Enterprise, to be used in accordance with Florida Turnpike Enterprise Law.
- (4) Beginning in the 2013-2014 fiscal year and annually thereafter, \$10 million shall be transferred to the Transportation Disadvantaged Trust Fund, to be used as specified in this subsection.
 - (5) Notwithstanding any other law to the contrary:
- (a) After the distributions required pursuant to subsections (1), (2), (3) and (4), the remaining funds must be used for the following specified purposes:
- 1. In the 2013-2014 fiscal year, \$10 million for purposes of the Small County Outreach Program specified in s. 339.2818, Florida Statutes. These funds are in addition to the funds provided in s. 201.15(1)(c)1.b., Florida Statutes. Beginning in the 2014-2015 fiscal year and annually thereafter, \$25 million shall be allocated to the Small County Outreach Program, to be used as specified in this subsection.
- 2. Beginning in the 2014-2015 fiscal year, \$25 million annually for purposes of the Transportation Regional Incentive Program as specified in s. 339.2819, Florida Statutes. These funds are in addition to the funds provided in s. 201.15(1)(c)1.d., Florida Statutes.
- (b) The remaining funds must be used annually for transportation projects within this state for existing or planned strategic transportation projects which connect major markets within this state or between this state and other states, which focus on job creation, and which increase this state's viability in the national and global markets.

(6) Pursuant to s. 339.135(7), Florida Statutes, the department may amend the work program to add the projects necessary to implement this section.